



Halyk Bank

Analysts Consensus for 1Q 2018

IFRS, KZT bn
unless stated otherwise

Please see important disclosure below

Number of observations	5
Date of publication	17 May 2018

	Average ⁽¹⁾	Median	Max	Min	Average + STD ⁽²⁾	Average - STD ⁽²⁾
Income statement						
for 1Q 2018						
Interest income	165.6	165.6	166.2	147.7	165.6	165.6
Interest expense	(83.6)	(83.6)	(84.2)	(68.5)	(83.6)	(83.6)
Net interest income before credit loss expense	81.1	81.4	89.7	76.6	82.8	79.3
Credit loss expense ³	(11.1)	(10.8)	(15.4)	(9.1)	(9.0)	(13.3)
Net fee and commission income ⁴	17.8	18.0	18.6	9.8	18.5	17.1
Other non-interest income ⁵	11.5	11.7	24.3	9.5	12.4	10.7
Total operating expenses	(36.6)	(35.8)	(42.2)	(34.3)	(35.0)	(38.2)
Net income	55.2	57.3	62.0	49.5	59.3	51.0

Balance sheet						
31 March 2018						
Gross loans	3,583.9	3,607.9	4,771.0	3,496.9	3,634.7	3,533.0
Net loans	3,230.1	3,237.1	3,670.2	3,142.4	3,253.3	3,206.8
Total assets	8,573.9	8,597.2	8,778.1	8,326.0	8,722.6	8,425.2
Total deposits	5,939.2	5,888.8	6,193.1	5,764.0	6,112.1	5,766.3
Total equity	959.8	975.8	1,006.8	912.4	994.7	924.9

Ratios						
for 1Q 2018						
NIM	4.7%	4.8%	4.8%	4.2%	4.9%	4.5%
Cost to income ratio	32.5%	32.3%	34.7%	31.7%	32.9%	32.1%
RoAE	24.6%	25.5%	28.1%	21.6%	26.6%	22.6%
Total NPLs ⁶ (90+ days overdue)	12.1%	12.1%	12.7%	11.7%	12.5%	11.7%

1: Excluding max and min;

2: Standard deviation, excluding max and min;

3: Previously 'impairment charge'

4: Fee and commission income, less fee and commission expense;

5: The sum of net gains on derivatives, net gains on FX operations, net gains on securities, net insurance underwriting income (insurance underwriting income, less insurance claims incurred, net of reinsurance) and other non-interest income;

6: Total NPLs (total principle and interest amount of loans with principle and/or interest overdue by more than 90 days), unconsolidated

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