



Halyk Bank

Analysts Consensus for 2Q 2018

IFRS, KZT bn
unless stated otherwise

Please see important disclosure below

| | |
|------------------------|----------------|
| Number of observations | 5 |
| Date of publication | 16 August 2018 |

| | Average ⁽¹⁾ | Median | Max | Min | Average + STD ⁽²⁾ | Average - STD ⁽²⁾ |
|--|------------------------|-------------|-------------|-------------|---------------------------------|---------------------------------|
| Income statement | | | | | | |
| for 2Q 2018 | | | | | | |
| Interest income | 159.7 | 159.7 | 161.3 | 158.0 | 159.7 | 159.7 |
| Interest expense | (80.5) | (80.5) | (82.1) | (78.9) | (80.5) | (80.5) |
| Net interest income before credit loss expense | 79.1 | 79.1 | 84.8 | 75.3 | 79.3 | 78.9 |
| Credit loss expense | (9.0) | (9.0) | (17.4) | (8.0) | (9.0) | (9.0) |
| Net fee and commission income ³ | 18.5 | 17.9 | 20.0 | 17.6 | 19.8 | 17.3 |
| Other non-interest income ⁴ | 19.0 | 17.9 | 25.5 | (0.4) | 22.2 | 15.7 |
| Total operating expenses | (37.1) | (37.1) | (42.4) | (36.5) | (36.9) | (37.4) |
| Net income | 48.8 | 48.2 | 58.4 | 36.9 | 57.6 | 40.0 |
| Balance sheet | | | | | | |
| 30 June 2018 | | | | | | |
| Gross loans | 3,627.6 | 3,644.1 | 4,336.0 | 3,564.3 | 3,658.1 | 3,597.0 |
| Net loans | 3,287.9 | 3,300.0 | 3,489.4 | 3,212.6 | 3,309.9 | 3,265.9 |
| Total assets | 8,491.7 | 8,550.0 | 8,664.3 | 7,969.1 | 8,642.8 | 8,340.5 |
| Total deposits | 5,930.4 | 6,009.8 | 6,084.5 | 5,537.6 | 6,077.8 | 5,782.9 |
| Total equity | 930.1 | 935.9 | 985.3 | 840.7 | 940.7 | 919.5 |
| Ratios | | | | | | |
| for 2Q 2018 | | | | | | |
| NIM | 4.5% | 4.5% | 4.6% | 4.2% | 4.5% | 4.4% |
| Cost to income ratio | 32.3% | 33.0% | 42.9% | 28.5% | 33.8% | 30.8% |
| RoAE | 23.7% | 25.9% | 27.0% | 17.6% | 28.3% | 19.1% |
| Total NPLs ⁵ (90+ days overdue) | 12.4% | 12.4% | 13.0% | 12.3% | 12.4% | 12.4% |

1: Excluding max and min;

2: Standard deviation, excluding max and min;

3: Fee and commission income, less fee and commission expense;

4: The sum of net gains on derivatives, net gains on FX operations, net gains on securities, net insurance underwriting income (insurance underwriting income, less insurance claims incurred, net of reinsurance) and other non-interest income;

5: The aggregate Halyk Bank+KKB NPLs 90 days+ (total principle amount of loans and accrued interest with principle and/or interest overdue by more than 90 days)/ gross loans portfolio, Banks only, IFRS. KKB's NPLs 90+ and total loans are accounted at fair value, i.e. net of provisions created before 4 July 2017.

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