



Halyk Bank

Analysts Consensus for 4Q 2018

IFRS, KZT bn
unless stated otherwise

Please see important disclosure below

Number of observations 4
Date of publication 13 March 2019

	Average ⁽¹⁾	Median	Max	Min	Average + STD ⁽²⁾	Average - STD ⁽²⁾
Income statement						
for 4Q 2018						
Interest income	166.8	169.2	169.4	161.6	170.3	163.2
Interest expense	(86.4)	(83.3)	(93.0)	(82.9)	(81.0)	(91.8)
Net interest income before impairment charge	85.1	85.1	86.6	68.7	86.2	84.0
Impairment charge	(8.7)	(8.7)	(34.5)	(0.9)	(8.1)	(9.3)
Net fee and commission income ¹	20.4	20.4	27.8	19.0	21.0	19.7
Other non-interest income ²	10.4	10.4	22.1	(31.2)	12.3	8.5
Total operating expenses	(36.5)	(36.5)	(46.4)	(25.1)	(35.8)	(37.2)
Net income	58.0	58.0	70.8	32.4	62.0	54.0
Balance sheet						
31 December 2018						
Gross loans	3,700.7	3,700.7	3,851.7	3,554.0	3,744.9	3,656.6
Net loans	3,348.7	3,348.7	3,546.5	3,214.0	3,389.0	3,308.4
Total assets	8,618.4	8,618.4	8,773.6	8,518.3	8,646.8	8,590.0
Total deposits	6,193.0	6,193.0	6,393.6	5,993.0	6,234.1	6,152.0
Total equity	1,041.1	1,041.1	1,048.7	989.0	1,044.4	1,037.8
Ratios						
for 4Q 2018						
NIM	4.3%	4.3%	5.0%	3.5%	4.2%	4.4%
Cost to income ratio	34.5%	34.5%	41.3%	28.8%	36.2%	32.7%
RoAE	23.0%	23.0%	28.0%	15.6%	20.9%	25.0%
Total NPLs ⁵ (90+ days overdue)	10.5%	10.5%	10.6%	10.4%	10.4%	10.7%

1: Excluding max and min (unless only two estimates available)

2: Standard deviation, excluding max and min (unless only two estimates available);

3: Fee and commission income, less fee and commission expense;

4: The sum of net gains on derivatives, net gains on FX operations, net gains on securities, net insurance underwriting income (insurance underwriting income, less insurance claims incurred, net of reinsurance) and other non-interest income;

5: Total NPLs 90 days+ (total principle amount of loans and accrued interest with principle and/or interest overdue by more than 90 days)/ gross loans portfolio, Bank only, IFRS.

Important Disclosure:

The opinions, estimates and forecasts are analysts' alone and do not represent the opinions, estimates or forecasts of Halyk Bank or its management, nor should they be considered as a recommendation to enter into any transaction involving Halyk Group securities. By including this information on its website, Halyk Bank does not endorse or concur with any of these opinions, estimates or forecasts and disclaims any liability for the completeness, timeliness, accuracy or selection of such information.