



# ANALYST HANDOUT

01.04.2018 – 01.07.2018  
quarterly

## Disclaimer



*Certain information contained in this presentation may include forward-looking statements. Such forward-looking statements are not guarantees of future performance. These statements are based on management's current expectations or beliefs as of the date of this presentation and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The Bank disclaims any intention or obligation to publicly update or revise any forward-looking statements.*

*Basis of calculation: all figures in this presentation are based on IFRS audited financial statements or financial statements reviewed by auditors unless stated otherwise.*

# Contents

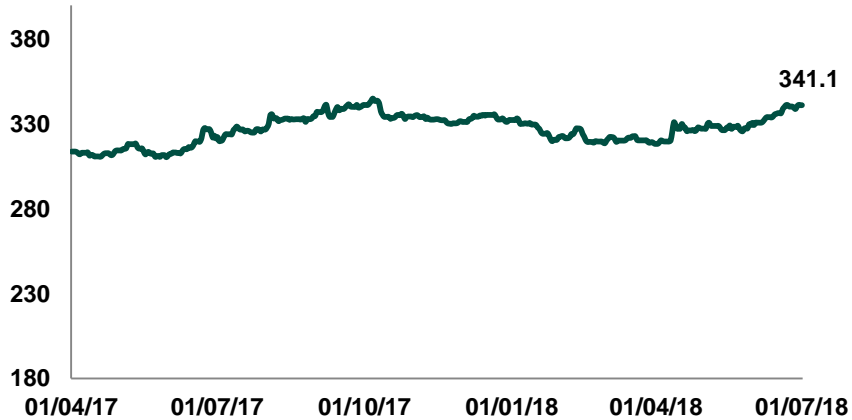


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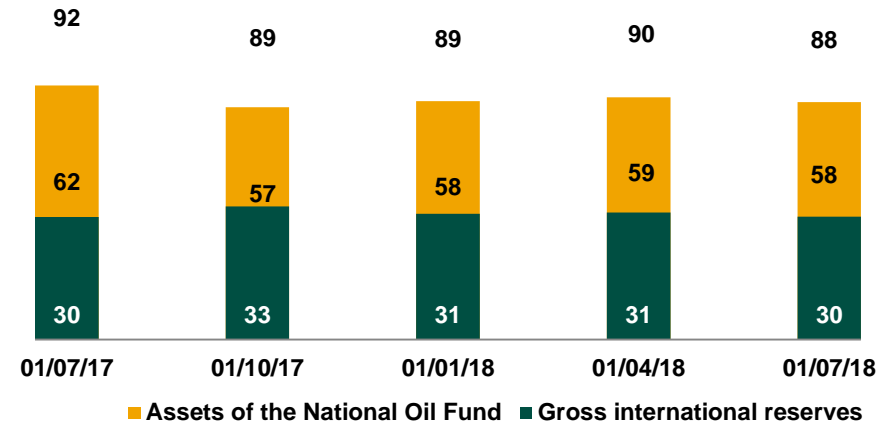
# Macroeconomic Data of Kazakhstan

USD/KZT Exchange Rate

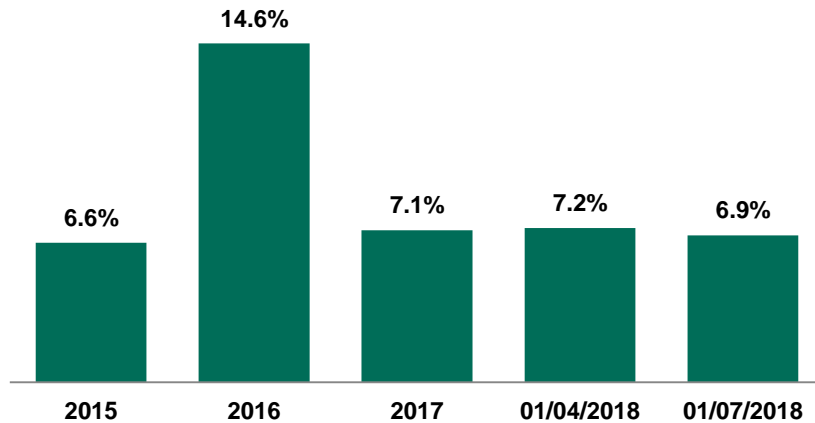


International Reserves

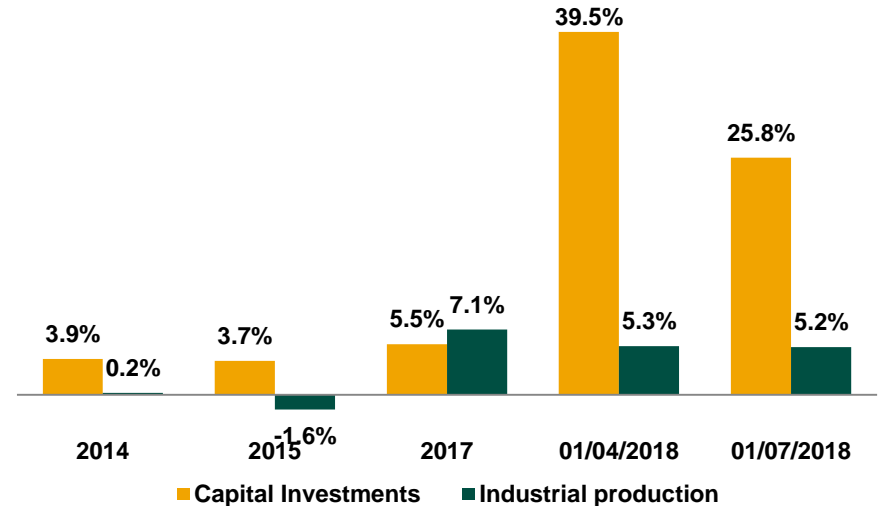
USD bn



Inflation \*



Selected Macroeconomic Indices

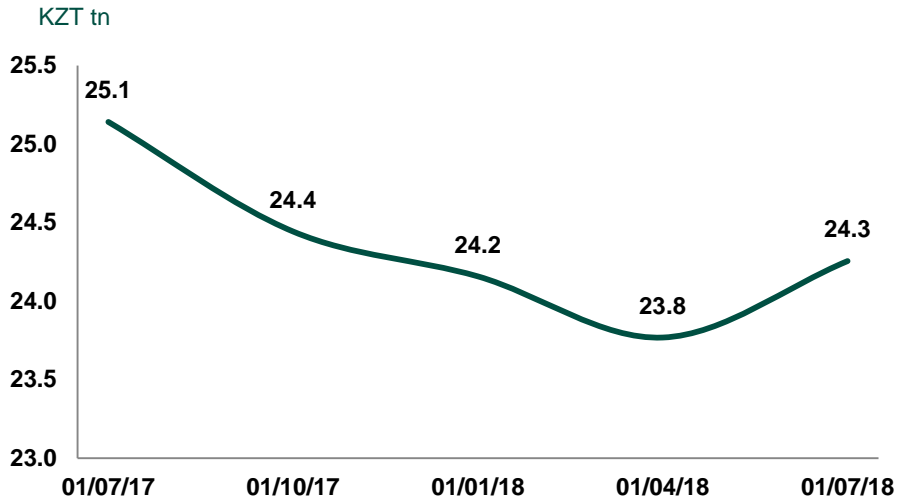


\* year-to-year  
Source: National Bank of Kazakhstan

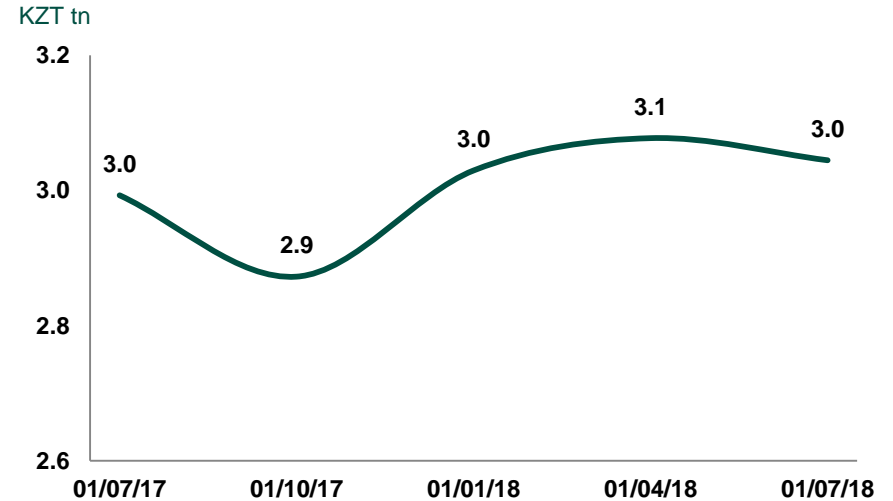
# Banking Sector of Kazakhstan



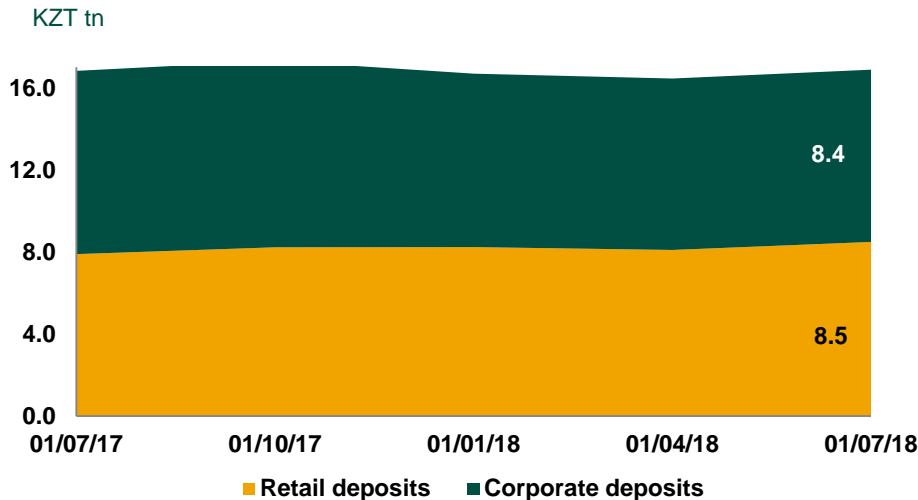
Total Assets



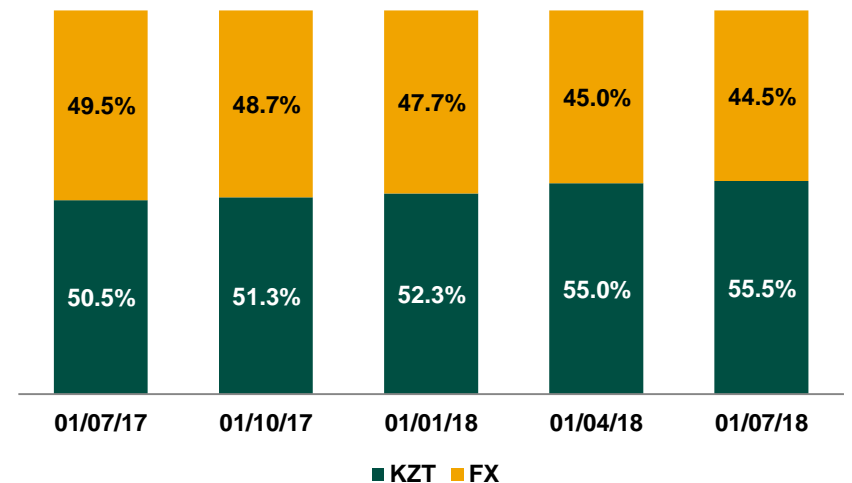
Equity



Total Deposits



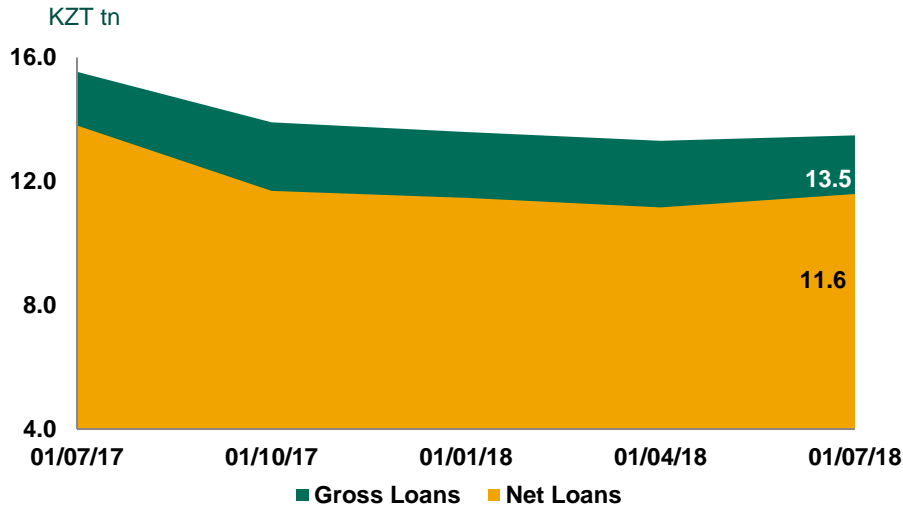
Deposits by Currency



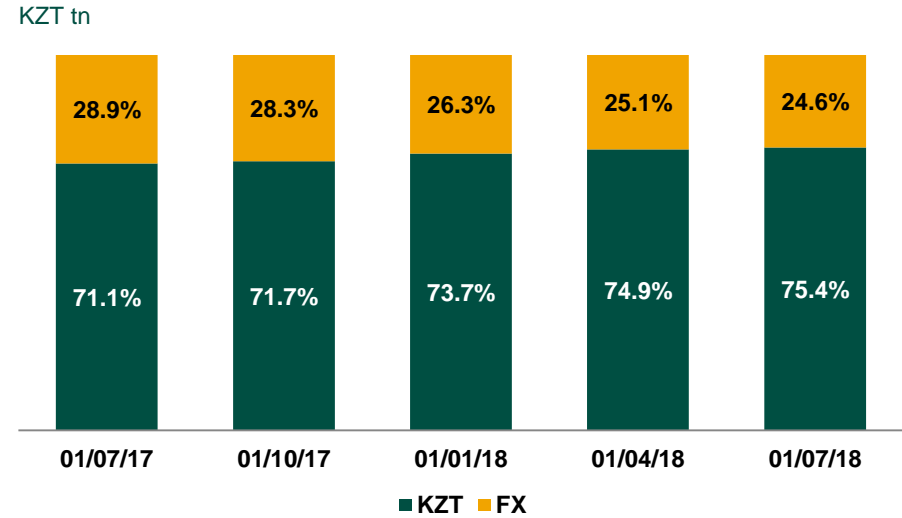


# Banking Sector of Kazakhstan

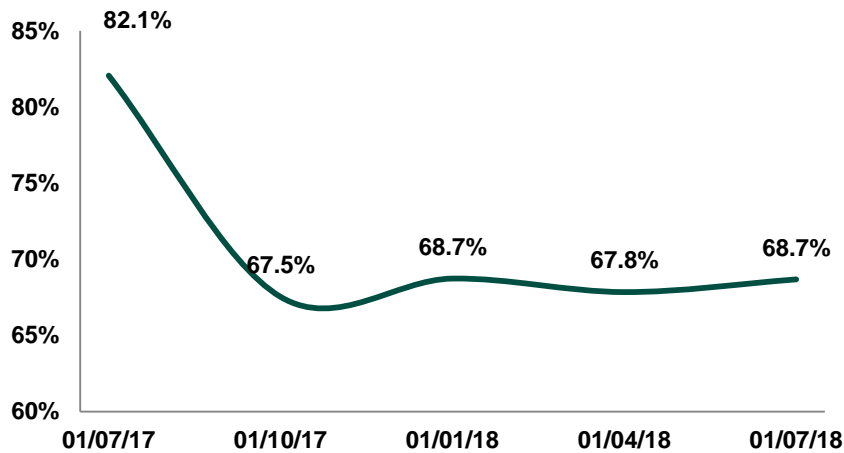
Loan Portfolio



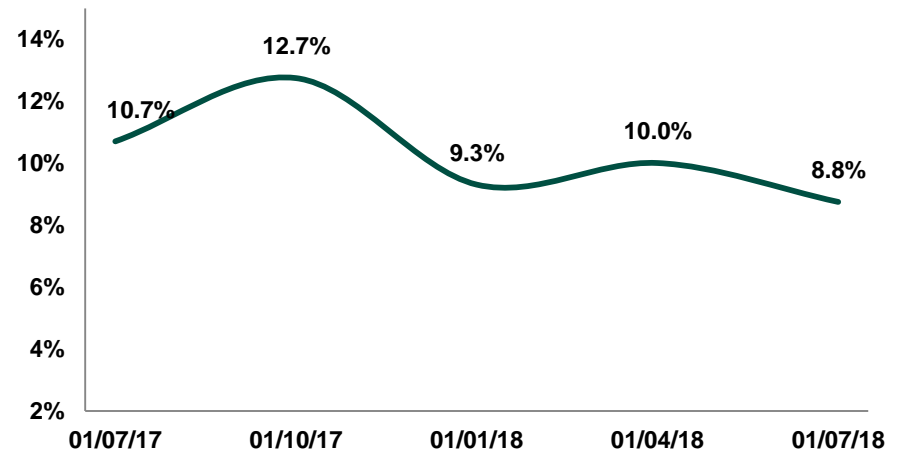
Loans by Currency



Loan to Deposit Ratio



NPLs 90+



# Ratings, 01.07.2018



## Sovereign Credit Ratings of Kazakhstan

### Moody's Investors Service

Country Ceiling: Foreign Currency Debt	Baa3
Country Ceiling: Foreign Currency Bank Deposits	Baa3
Government Bonds	Baa3
Outlook	Stable

### Fitch Ratings

Long Term Issuer Default Rating	BBB
Short Term Issuer Default Rating	F2
Local Currency Long Term Issuer Default Rating	BBB
Country Ceiling	BBB+
Outlook	Stable

### Standard and Poor's

Foreign Long Term	BBB-
Foreign Short Term	A-3
Local Long Term	BBB-
Local Short Term	A-3
Outlook	Stable

## Credit Ratings of Halyk Bank

### Moody's Investors Service

Long Term Bank Deposits Rating	Ba1
Short Term Bank Deposits Rating	Not prime
Outlook	Stable

### Fitch Ratings

Long Term Issuer Default Rating	BB
Short Term Issuer Default Rating	B
Viability Rating	bb
Support Rating	4
Outlook	Stable

### Standard and Poor's

Long Term Rating	BB
Short Term Rating	B
Outlook	Stable

# Industry Ranking – Top 5 Kazakhstan Banks



Total assets, 01.07.2018	Amount, KZT bn	Market share	Total Deposits, 01.07.2018	Amount, KZT bn	Market share	Total Liabilities, 01.07.2018	Amount, KZT bn	Market share
1 Halyk Bank+KKB	8,278	34.1%	Halyk Bank+KKB	6,045	36.5%	Halyk Bank+KKB	7,212	34.0%
2 TsesnaBank	2,109	8.7%	TsesnaBank	1,507	9.1%	TsesnaBank	1,921	9.1%
3 SberBank	1,714	7.1%	SberBank	1,243	7.5%	SberBank	1,555	7.3%
4 ForteBank	1,499	6.2%	ForteBank	1,006	6.1%	ForteBank	1,319	6.2%
5 Kaspi Bank	1,458	6.0%	Kaspi Bank	1,005	6.1%	BCC	1,304	6.1%
Gross loans, 01.07.2018	Amount, KZT bn	Market share	Total Corporate Deposits, 01.07.2018	Amount, KZT bn	Market share	Equity, 01.07.2018	Amount, KZT bn	Market share
1 Halyk Bank+KKB	3,955	29.3%	Halyk Bank+KKB	2,873	35.6%	Halyk Bank+KKB	1,066	35.0%
2 TsesnaBank	1,736	12.9%	TsesnaBank	802	9.9%	Kaspi Bank	192	6.3%
3 SberBank	1,137	8.4%	ATF Bank	558	6.9%	TsesnaBank	188	6.2%
4 Kaspi Bank	1,041	7.7%	City Bank	543	6.7%	ForteBank	180	5.9%
5 BCC	966	7.2%	ForteBank	540	6.7%	ZhilStroiSberBank	178	5.9%
Net loans, 01.07.2018	Amount, KZT bn	Market share	Total Retail Deposits, 01.07.2018	Amount, KZT bn	Market share	Net Income, 6M 2018*	Amount, KZT bn	Market share
1 Halyk Bank+KKB	3,146	27.1%	Halyk Bank+KKB	3,171	37.4%	Halyk Bank+KKB	130	39.2%
2 TsesnaBank	1,518	13.1%	Kaspi Bank	957	11.3%	Kaspi Bank	47	14.0%
3 SberBank	973	8.4%	SberBank	710	8.4%	SberBank	28	8.5%
4 Kaspi Bank	928	8.0%	TsesnaBank	705	8.3%	RBK	18	5.4%
5 BCC	871	7.5%	ZhilStroiSberBank	561	6.6%	ZhilStroiSberBank	15	4.5%

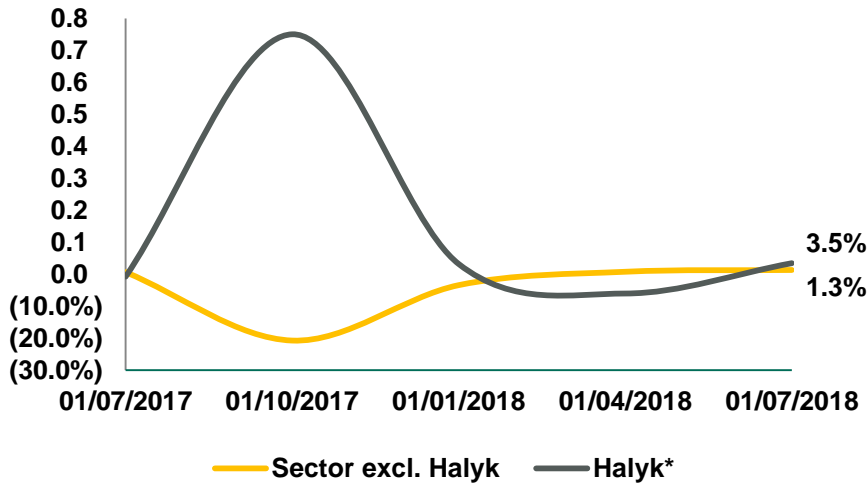
Source: National Bank of Kazakhstan, unconsolidated, KAS

\* excl. banks with negative income

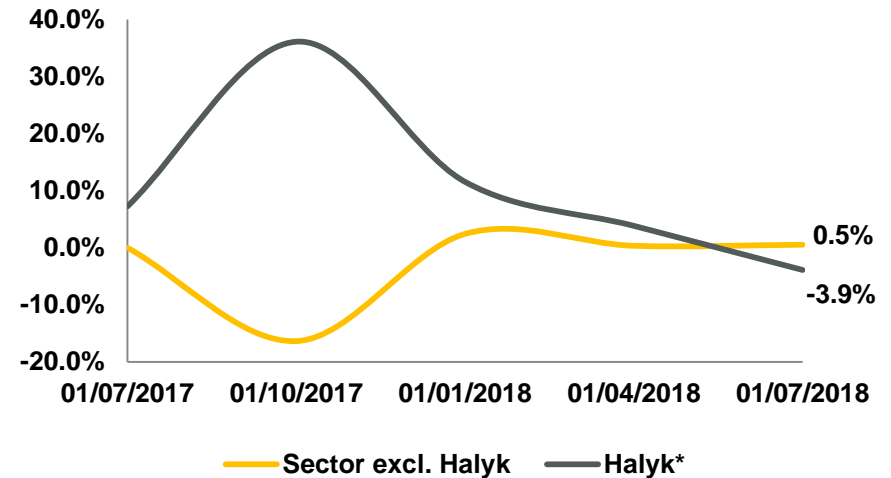


# Halyk Bank+KKB vs. Sector

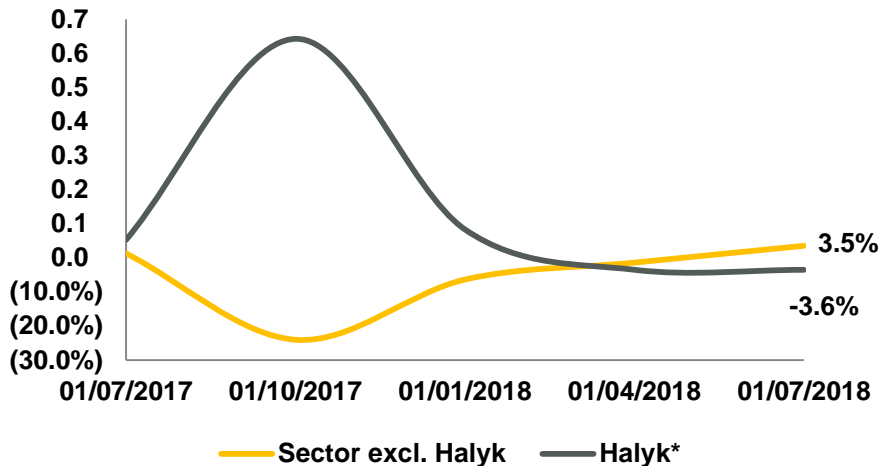
Growth Rate of Total Assets



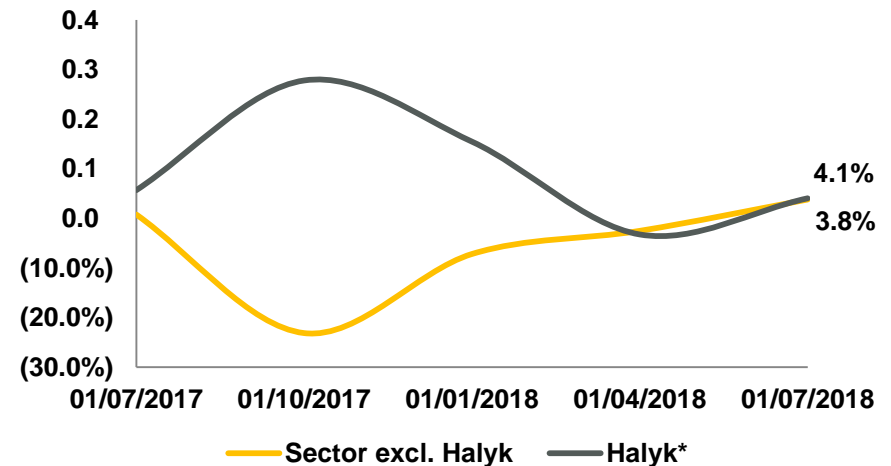
Growth Rate of Equity



Growth Rate of Gross Loans



Growth Rate of Net Loans



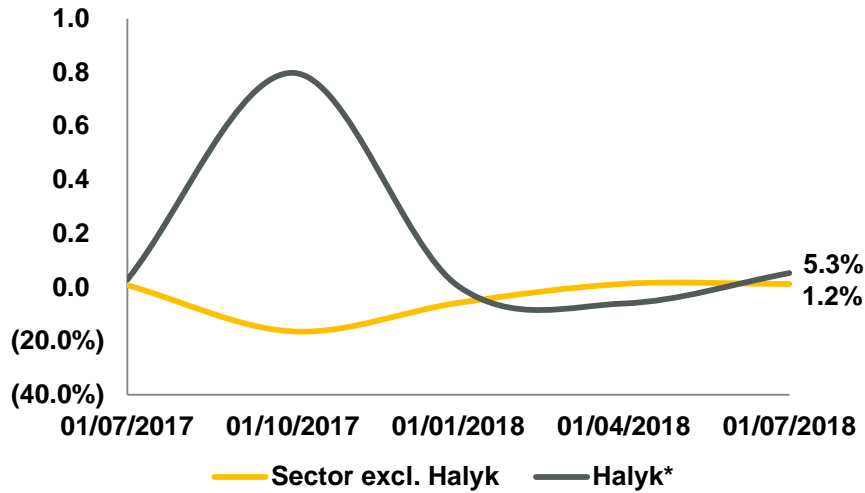
Source: National Bank of Kazakhstan, unconsolidated, KAS

\* starting from 01.10.2017 Halyk Bank + KKB

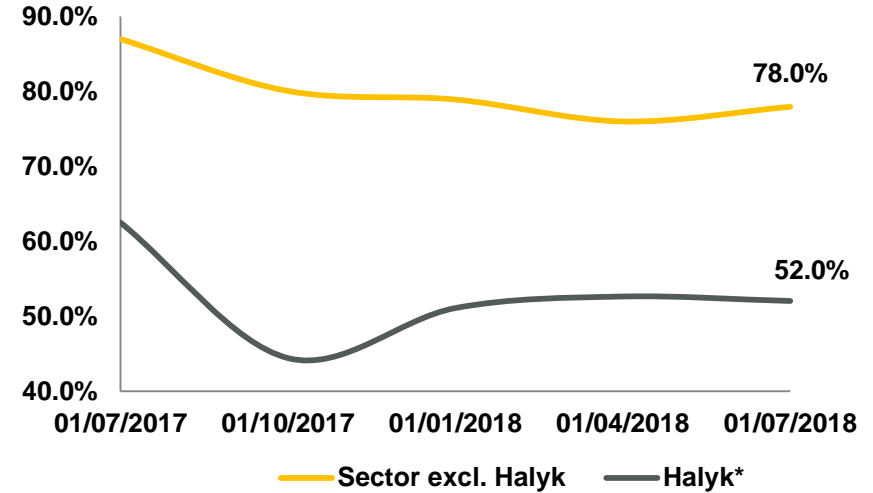


# Halyk Bank+KKB vs. Sector

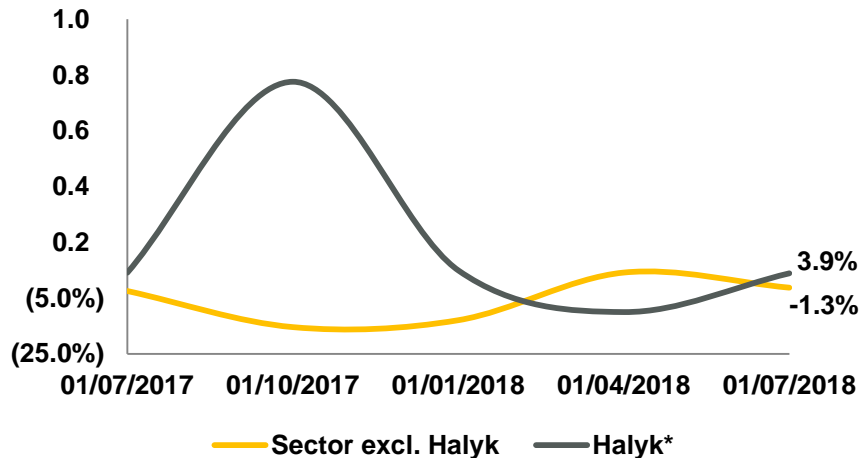
Growth Rate of Total Deposits



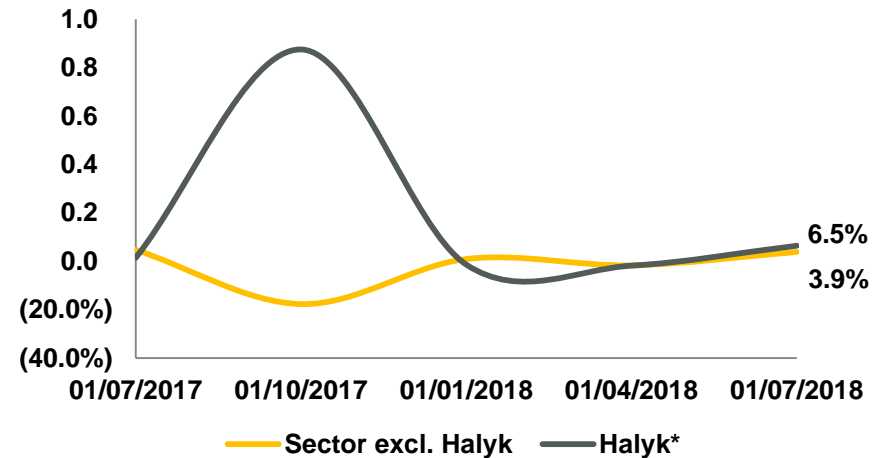
Loan to Deposit Ratio



Growth Rate of Corporate Deposits



Growth Rate of Retail Deposits



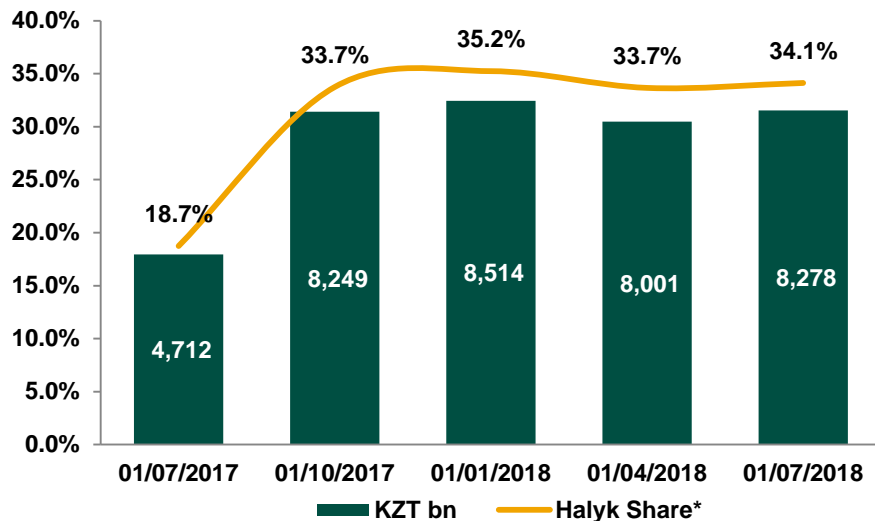
Source: National Bank of Kazakhstan, unconsolidated, KAS

\* starting from 01.10.2017 Halyk Bank + KKB

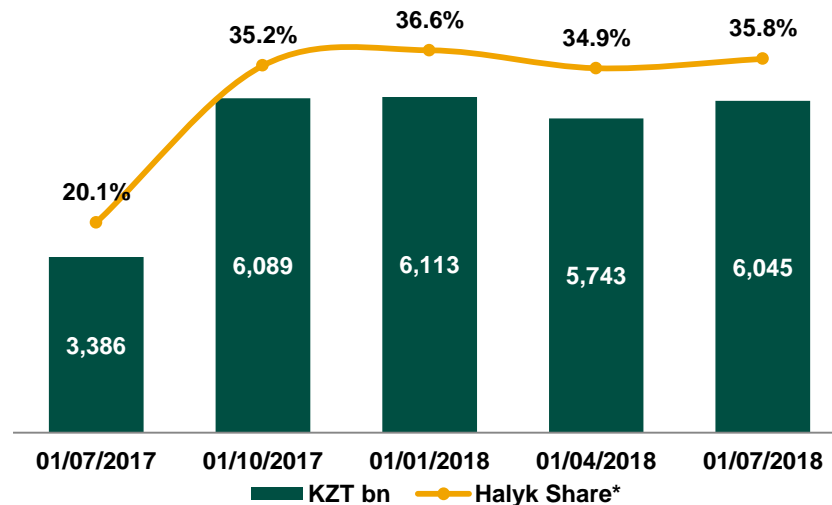
# Market Position of Halyk Bank+KKB



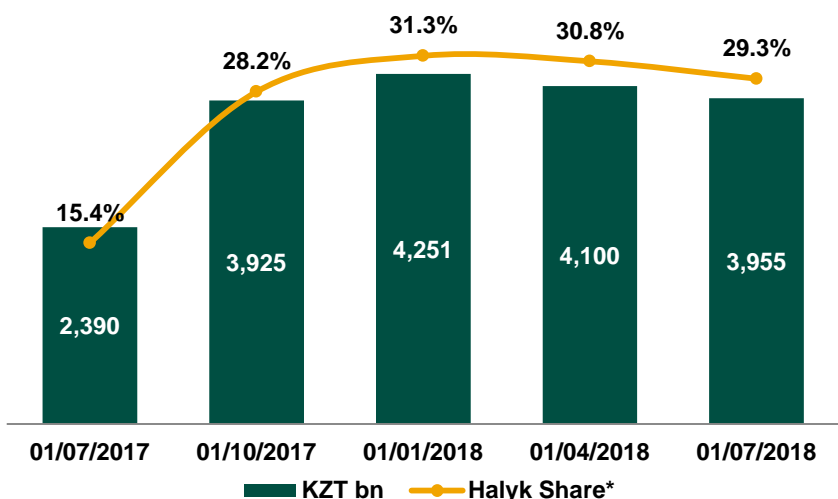
Total Assets



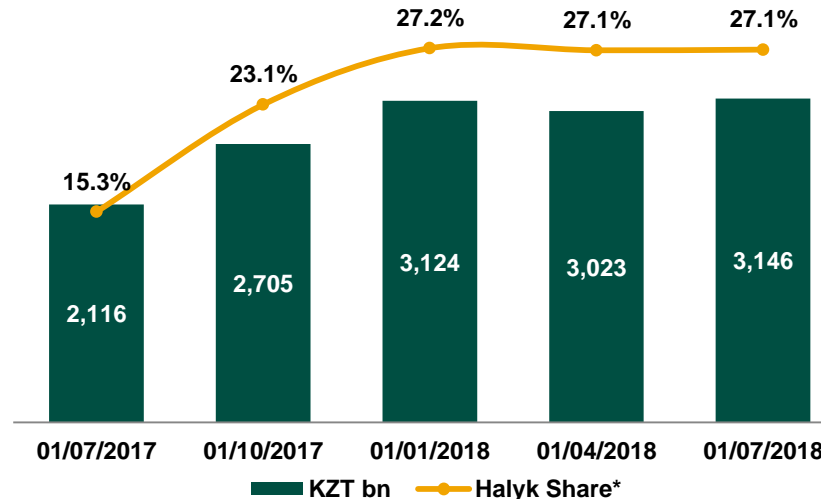
Total Deposits



Gross Loans



Net Loans



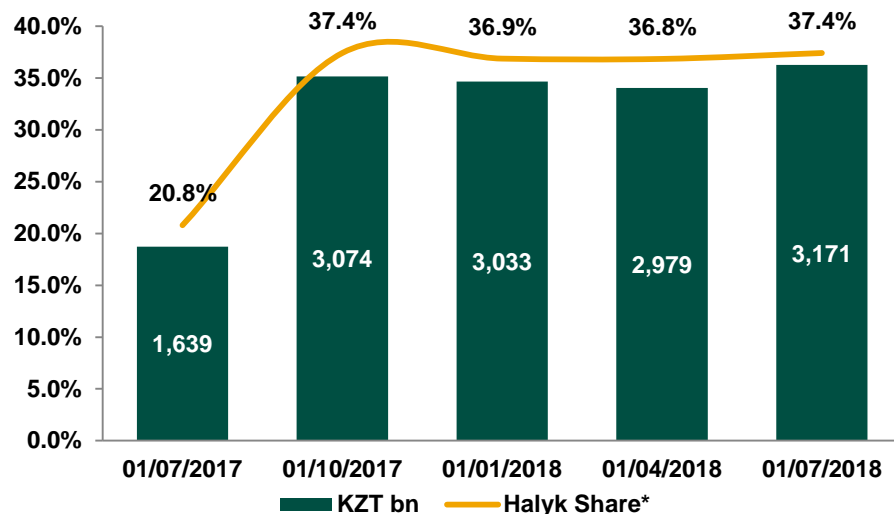
Source: National Bank of Kazakhstan, unconsolidated, KAS

\* starting from 01.10.2017 Halyk Bank + KKB

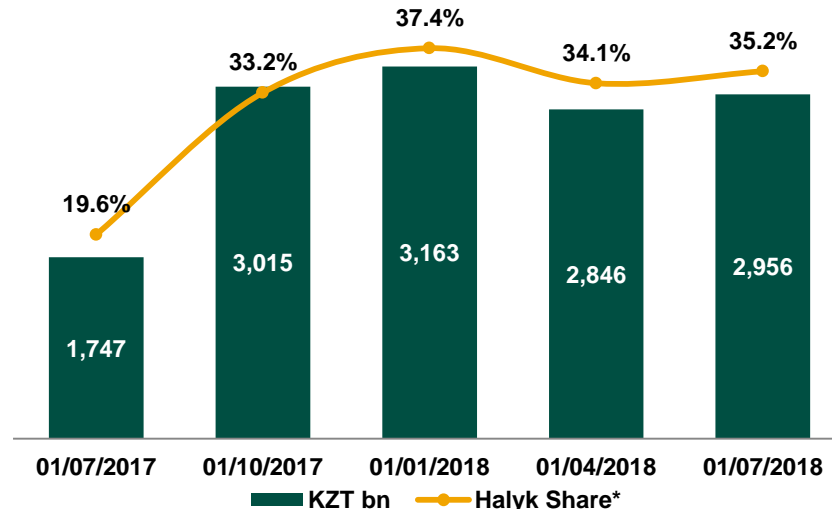


# Market Position of Halyk Bank+KKB

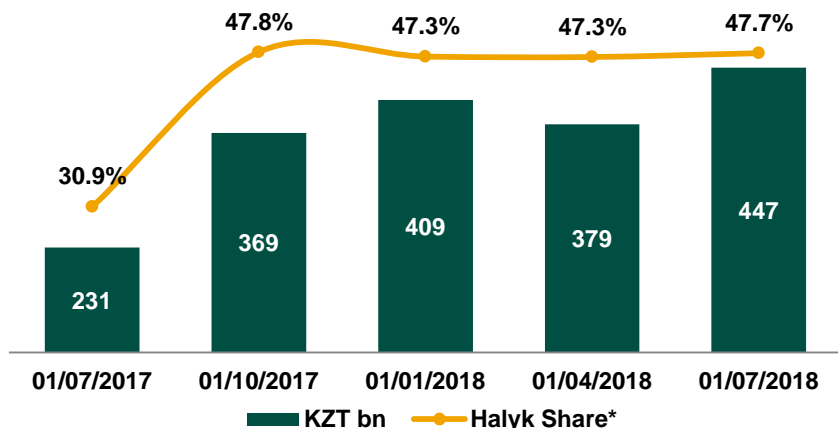
Total Retail Deposits



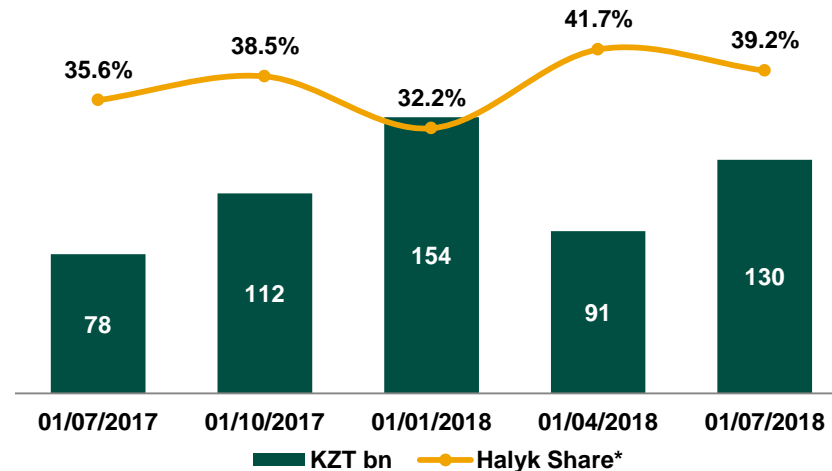
Total Corporate Deposits



Retail Current Accounts



Net Income



Source: National Bank of Kazakhstan, unconsolidated, KAS

\* starting from 01.10.2017 Halyk Bank + KKB

# Key Financial Indicators (continued)



	Halyk Bank + KKB			Halyk Bank only	
	30-Jun-2018	31-Mar-2018	31-Dec-2017	30-Jun-17	31-Mar-17
Number of branches and outlets	667	688	699	504	506
Number of ATMs	4,415	4,556	4,594	2,367	2,368
Number of POS-terminals	71,528	77,925	74,602	23,455	23,657
Payment terminals	1,081	1,169	1,151	576	577
Clients of internet banking, <i>individuals</i>	3,439,585	3,210,124	2,960,989	1,045,138	980,854
Clients of internet banking, <i>legal entities</i>	116,936	98,277	93,384	16,170	15,824
SMS banking clients	3,085,374	2,982,253	2,895,291	1,912,326	1,811,636
Telebanking clients	225,409	211,362	196,756	163,018	155,510
Payment card holders	8,962,937	8,441,579	8,734,594	5,619,107	5,508,576
Payroll project clients (legal entities)	44,735	44,420	43,873	22,996	23,165

	2Q 2018	1Q 2018	4Q 2017	3Q 2017	2Q 2017 <sup>(2)</sup>
Cost-to-income <sup>(1)</sup>	47.2%	28.3%	33.5%	26.4%	28.4%
Return on average common shareholders' equity (RoAE)	11.4%	29.2%	18.0%	28.6%	22.1%
Return on average assets (RoAA)	1.2%	2.9%	1.8%	2.9%	3.1%
Net interest margin	5.2%	4.3%	4.9%	4.8%	5.1%
Operating expenses / average total assets	3.2%	1.6%	2.1%	1.4%	1.5%

<sup>(1)</sup> operating expense / operating income (net interest income before credit loss expense, net fees and commissions, other non-interest income, less insurance claims incurred, net of reinsurance, and expenses for insurance reserves), on consolidated IFRS basis.

<sup>(2)</sup> financial indicators (RoAE, RoAA, NIM, Cost / Average Assets Ratio) are calculated taking into account Alтын Bank.

# Shareholder Structure of Halyk Bank, 01.07.2018



No	Name	Total number of shares owned	Total shares owned as % of total shares outstanding (on consolidated basis)	Common shares owned (NIN KZ1C33870011)	Common shares owned as % of total shares outstanding (on consolidated basis)	Preferred shares owned (NIN KZ1P33870117, KZ1P33870216)	Preferred shares owned as % of total shares outstanding (on consolidated basis)
1	JSC Holding Group ALMEX	8,086,451,772	73.6%	8,086,451,772	73.6%	-	-
2	Unified Accumulative Pension Fund Joint Stock Company	716,281,746	6.5%	716,281,746	6.5%	-	-
3	GDR holders	1,846,942,040	16.8%	1,846,942,040	16.8%	-	-
4	Other	344,857,774	3.1%	344,857,774	3.1%	-	-
<b>5</b>	<b>Total outstanding (on consolidated basis)</b>	<b>10,994,533,332</b>	<b>100.0%</b>	<b>10,994,533,332</b>	<b>100.0%</b>	-	-

# Board of Directors and Management Board



## Board of Directors of Halyk Bank, 01.07.2018

### **Alexander Pavlov**

Chairman, Independent Director

### **Umut Shayakhmetova**

Chairperson of the Management Board

### **Arman Dunayev**

Independent Director

### **Franciscus Cornelis Wilhelmus Kuijlaars**

Independent Director

### **Christof Ruehl**

Independent Director

### **Anvar Saidenov**

Independent Director

### **Mazhit Yessenbayev**

JSC Holding Group Almex representative

## Management Board of Halyk Bank, 01.07.2018

### **Umut Shayakhmetova**

Chairperson of the Management Board

### **Aivar Bodanov**

Deputy Chairman: Security and Bad Loan Recovery

### **Aliya Karpykova**

Deputy Chairperson: Finance and Accounting

### **Murat Koshenov**

Deputy Chairperson: Corporate Banking

### **Aslan Talpakov**

Deputy Chairman: SME Banking

### **Yertay Salimov**

Deputy Chairman, Operations and Treasury

### **Kuat Kussainbekov**

Deputy Chairman, Information Technologies

# Financial Overview of Halyk Bank



## Balance Sheet (KZT mln)

	01/07/2017	01/10/2017	01/01/2018	01/04/2018	01/07/2018
<b>ASSETS</b>	<b>5,275,683</b>	<b>8,674,584</b>	<b>8,857,781</b>	<b>8,411,931</b>	<b>8,273,906</b>
Cash and cash equivalents	1,202,427	1,616,411	1,780,548	1,284,903	1,742,694
Obligatory reserves	66,127	110,521	111,039	102,040	108,748
Financial assets at fair value through profit or loss	100,911	297,121	144,976	67,035	157,814
Amounts due from credit institutions	35,154	77,056	87,736	86,357	76,537
Available-for-sale investment securities	998,421	2,476,176	2,565,425	1,636,861	1,312,499
Debt securities at amortized cost, net of allowances for expected credit losses				1,069,875	1,092,197
Precious metals	1,888	5,091	5,111	4,950	5,043
Loans to customers	2,195,024	3,123,070	3,251,102	3,225,965	3,239,974
Property and equipment	89,964	138,848	137,684	137,295	133,404
Assets held for sale	476,932	581,208	552,405	574,072	121,296
Goodwill	3,085	3,085	3,085	3,085	3,085
Intangible assets	5,925	9,031	8,251	7,705	7,118
Insurance assets	27,320	44,660	40,162	43,932	48,045
Other assets	72,505	192,306	170,257	167,856	225,452

## Balance Sheet (USD mln)

	01/07/2017	01/10/2017	01/01/2018	01/04/2018	01/07/2018
<b>ASSETS</b>	<b>16,370</b>	<b>25,424</b>	<b>26,654</b>	<b>26,427</b>	<b>24,258</b>
Cash and cash equivalents	3,731	4,738	5,358	4,037	5,109
Obligatory reserves	205	324	334	321	319
Financial assets at fair value through profit or loss	313	871	436	211	463
Amounts due from credit institutions	109	226	264	271	224
Available-for-sale investment securities	3,098	7,257	7,720	5,142	3,848
Debt securities at amortized cost, net of allowances for expected credit losses				3,361	3,202
Precious metals	6	15	15	16	15
Loans to customers	6,811	9,153	9,783	10,135	9,499
Property and equipment	279	407	414	431	391
Assets held for sale	1,480	1,703	1,662	1,803	356
Goodwill	10	9	9	10	9
Intangible assets	18	26	25	24	21
Insurance assets	85	131	121	138	141
Other assets	225	564	512	527	661

# Financial Overview of Halyk Bank



## Balance Sheet (KZT mln)

	01/07/2017	01/10/2017	01/01/2018	01/04/2018	01/07/2018
<b>LIABILITIES AND EQUITY</b>	<b>5,275,683</b>	<b>8,674,584</b>	<b>8,857,781</b>	<b>8,411,931</b>	<b>8,273,906</b>
Amounts due to customers	3,481,523	6,076,281	6,131,750	5,756,556	6,088,847
Amounts due to credit institutions	132,015	154,892	255,151	158,486	155,978
Financial liabilities at fair value through profit or loss	4,178	5,575	5,831	13,856	3,551
Debt securities issued	383,602	988,774	962,396	924,693	861,097
Provisions	182	17,449	16,098	16,977	16,103
Deferred tax liability	20,839	22,564	8,789	3,637	48,510
Insurance liabilities	71,273	143,154	139,543	150,897	158,587
Other liabilities	17,199	66,313	69,139	62,094	51,578
Liabilities directly associated with assets classified as held for sale	410,091	372,899	334,627	377,326	
<b>Total liabilities</b>	<b>4,520,902</b>	<b>7,847,901</b>	<b>7,923,324</b>	<b>7,464,522</b>	<b>7,384,251</b>
Share capital	143,695	143,695	143,695	143,695	143,695
Share premium reserve	1,886	1,863	1,839	1,902	1,829
Treasury shares	(103,041)	(106,176)	(104,234)	(104,447)	(104,401)
Retained earnings and other reserves	712,241	786,677	820,716	828,559	781,867
Non-controlling interest	-	624	72,441	77,700	66,665
<b>Total equity</b>	<b>754,781</b>	<b>826,683</b>	<b>934,457</b>	<b>947,409</b>	<b>889,655</b>

## Balance Sheet (USD mln)

	01/07/2017	01/10/2017	01/01/2018	01/04/2018	01/07/2018
<b>LIABILITIES AND EQUITY</b>	<b>16,370</b>	<b>25,424</b>	<b>26,654</b>	<b>26,427</b>	<b>24,258</b>
Amounts due to customers	10,803	17,809	18,451	18,085	17,852
Amounts due to credit institutions	410	454	768	498	457
Financial liabilities at fair value through profit or loss	13	16	18	44	10
Debt securities issued	1,190	2,898	2,896	2,905	2,525
Provisions	1	51	48	53	47
Deferred tax liability	65	66	26	11	142
Insurance liabilities	221	420	420	474	465
Other liabilities	53	194	208	195	151
Liabilities directly associated with assets classified as held for sale	1,273	1,093	1,007	1,185	
<b>Total liabilities</b>	<b>14,028</b>	<b>23,002</b>	<b>23,842</b>	<b>23,450</b>	<b>21,650</b>
Share capital	446	421	432	451	421
Share premium reserve	6	5	6	6	5
Treasury shares	(320)	(311)	(314)	(328)	(306)
Retained earnings and other reserves	2,210	2,306	2,470	2,603	2,292
Non-controlling interest	-	2	218	244	195
<b>Total equity</b>	<b>2,342</b>	<b>2,423</b>	<b>2,812</b>	<b>2,976</b>	<b>2,608</b>

# Financial Overview of Halyk Bank

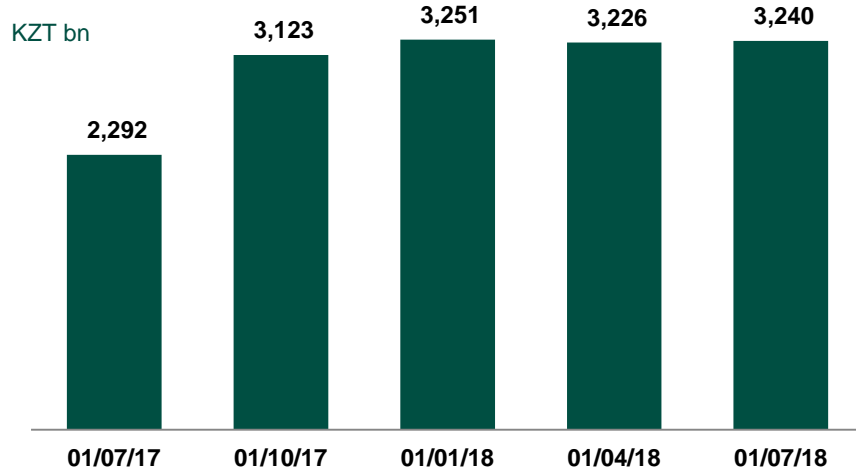


Income Statement (KZT mln)						Income Statement (USD mln)					
	2Q 2017	3Q 2017	4Q 2017	1Q 2018	2Q 2018		2Q 2017	3Q 2017	4Q 2017	1Q 2018	2Q 2018
Interest income	94,241	154,347	167,276	162,005	172,734	Interest income	299	465	500	501	524
Interest expense	(42,310)	(86,314)	(85,569)	(87,617)	(82,713)	Interest expense	(134)	(260)	(256)	(271)	(251)
<b>Net interest income before impairment charge</b>	<b>51,931</b>	<b>68,033</b>	<b>81,707</b>	<b>74,388</b>	<b>90,021</b>	<b>Net interest income before impairment charge</b>	<b>165</b>	<b>205</b>	<b>244</b>	<b>230</b>	<b>273</b>
Impairment charge	(5,868)	(13,322)	(43,149)	(5,197)	(17,679)	Impairment charge	(19)	(40)	(129)	(16)	(54)
<b>Net interest income</b>	<b>46,063</b>	<b>54,711</b>	<b>38,558</b>	<b>69,191</b>	<b>72,342</b>	<b>Net interest income</b>	<b>146</b>	<b>165</b>	<b>115</b>	<b>214</b>	<b>219</b>
Fees and commissions income	15,602	28,893	28,760	26,374	28,012	Fees and commissions income	50	87	86	82	85
Fees and commissions expense	(3,167)	(9,922)	(10,703)	(9,680)	(8,294)	Fees and commissions expense	(10)	(30)	(32)	(30)	(25)
Net gain from financial assets and liabilities at fair value through profit or loss	4,234	67,018	(28,114)	(44,324)	73,087	Net gain from financial assets and liabilities at fair value through profit or loss	13	202	(84)	(137)	222
Net realized gain from available-for-sale investment securities	2	609	237	1,778	1,237	Net realized gain from available-for-sale investment securities	0	2	1	5	4
Net gain on foreign exchange operations	(1,162)	(61,699)	43,216	55,425	(60,487)	Net gain on foreign exchange operations	(4)	(186)	129	171	(184)
Insurance underwriting income	11,337	16,143	18,680	14,653	17,466	Insurance underwriting income	36	49	56	45	53
Other income	1,377	7,174	14,179	13,961	8,915	Other income	4	22	42	43	27
<b>OTHER NON-INTEREST INCOME</b>	<b>15,788</b>	<b>29,245</b>	<b>48,198</b>	<b>41,493</b>	<b>40,218</b>	<b>OTHER NON-INTEREST INCOME</b>	<b>50</b>	<b>88</b>	<b>144</b>	<b>128</b>	<b>122</b>
Operating expenses	(20,790)	(27,870)	(46,216)	(34,281)	(64,964)	Operating expenses	(66)	(84)	(138)	(106)	(197)
Recoveries of provisions/(provisions)	97	151	1,275	1,355	992	Recoveries of provisions/(provisions)	0.3	0	4	4	3
Insurance claims incurred, net of reinsurance	(10,774)	(13,785)	(15,747)	(14,361)	(15,970)	Insurance claims incurred, net of reinsurance	(34)	(41)	(47)	(44)	(48)
<b>NON-INTEREST EXPENSES</b>	<b>(31,467)</b>	<b>(41,504)</b>	<b>(60,688)</b>	<b>(47,287)</b>	<b>(79,942)</b>	<b>NON-INTEREST EXPENSES</b>	<b>(100)</b>	<b>(125)</b>	<b>(181)</b>	<b>(146)</b>	<b>(243)</b>
<b>INCOME BEFORE INCOME TAX EXPENSE</b>	<b>42,819</b>	<b>61,423</b>	<b>44,125</b>	<b>80,091</b>	<b>52,336</b>	<b>INCOME BEFORE INCOME TAX EXPENSE</b>	<b>136</b>	<b>185</b>	<b>132</b>	<b>248</b>	<b>159</b>
Income tax expense	(5,069)	(7,524)	(8,167)	(10,159)	(47,038)	Income tax expense	(16)	(23)	(24)	(31)	(143)
<b>NET PROFIT FROM CONTINUING OPERATIONS</b>	<b>37,750</b>	<b>53,899</b>	<b>35,958</b>	<b>69,932</b>	<b>5,298</b>	<b>NET PROFIT FROM CONTINUING OPERATIONS</b>	<b>120</b>	<b>162</b>	<b>108</b>	<b>216</b>	<b>16</b>
Minority interest in net income		(50)	(51)	10,464	(11,433)	Minority interest in net income		(0)	(0)	32	(35)
<b>Net Profit from continuing operations</b>		<b>53,849</b>	<b>35,907</b>	<b>59,468</b>	<b>16,731</b>	<b>Net Profit from continuing operations</b>		<b>162</b>	<b>107</b>	<b>184</b>	<b>51</b>
NET PROFIT FROM DISCONTINUED OPERATIONS	2,650	2,590	2,134	2,585	7,389	NET PROFIT FROM DISCONTINUED OPERATIONS	8	8	6	8	22
<b>NET INCOME</b>	<b>40,400</b>	<b>56,439</b>	<b>38,041</b>	<b>62,053</b>	<b>24,120</b>	<b>NET INCOME</b>	<b>128</b>	<b>170</b>	<b>114</b>	<b>192</b>	<b>73</b>

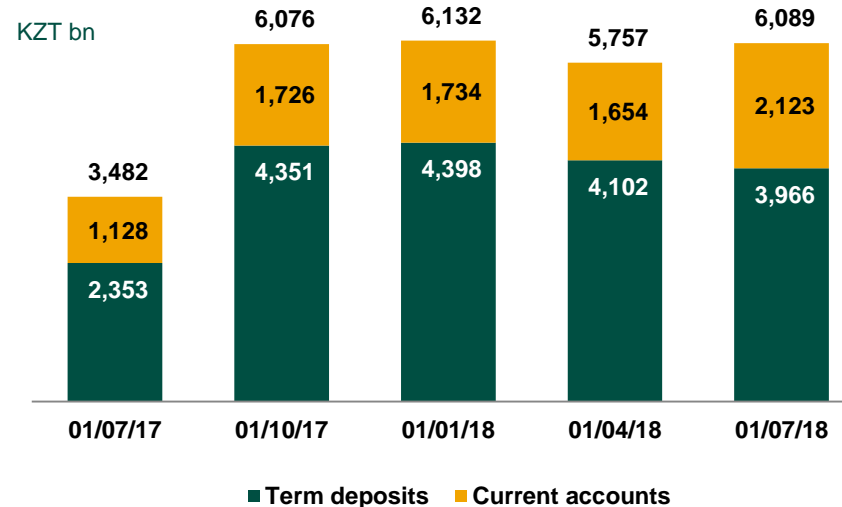


# Financial Overview of Halyk Bank

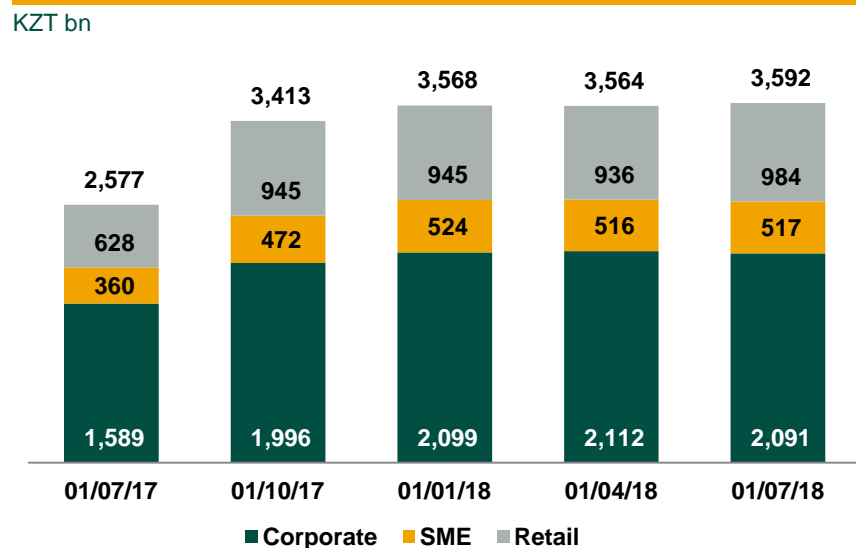
## Net Loans



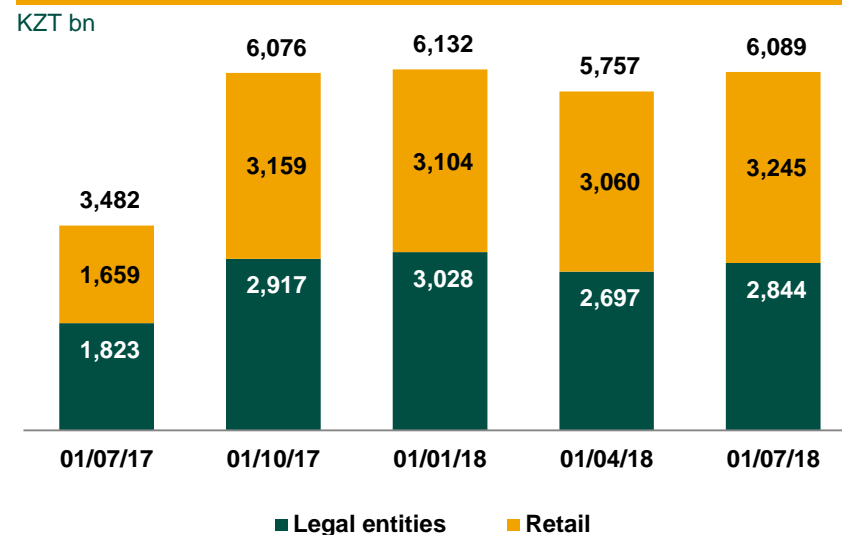
## Deposits by Type



## Breakdown of Gross Loans



## Deposits by Type of Depositors



# Financial Overview of Halyk Bank

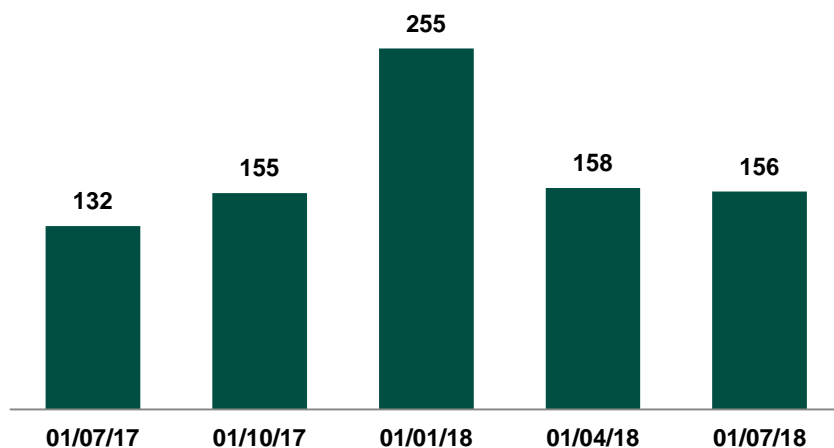


## Bonds Outstanding

ISIN (NIN)	Currency	Issue Date	Maturity Date	Tenor, years	Initial Amount	Outstanding Amount, 01.07.2018	Coupon, 01.07.2018
KZP07Y10C591 (KZ2C00002855)	KZT	18.11.2014	18.11.2024	10	100,000,000,000	100,000,000,000	7.50%
KZP01Y10E855 (KZ2C00003077)	KZT	12.02.2015	12.02.2025	10	131,651,750,000	131,651,750,000	7.50%
XS0583796973 / US46627JAB08	USD	28.01.2011	28.01.2021	10	500,000,000	500,000,000	7.25%
XS0867478124/ XS0867573890	USD	21.12.2012	21.12.2022	10	750,000,000	748,012,457	5.5%
KZP02Y10C725 (KZ2C00000792)	KZT	10.11.2008	10.11.2018	10	10,000,000,000	10,000,000,000	7.5%
KZP03Y10C723 (KZ2C00000800)	KZT	23.04.2009	23.04.2019	10	10,000,000,000	3,529,900,000	7.8%
KZP02Y05D707 (KZ2C00002863)	KZT	12.11.2014	12.11.2019	4	60,000,000,000	59,889,163,000	8.4%
KZP03Y07D701 (KZ2C00003069)	KZT	14.01.2015	14.01.2022	7	100,000,000,000	94,176,511,000	8.75%
KZP01Y10F076 (KZ2C00003457)	KZT	21.10.2015	21.10.2025	10	200,000,000,000	101,143,563,000	9.5%
XS0234398245	USD	09.11.2005	09.11.2049	termless	100,000,000	100,000,000	7.5%

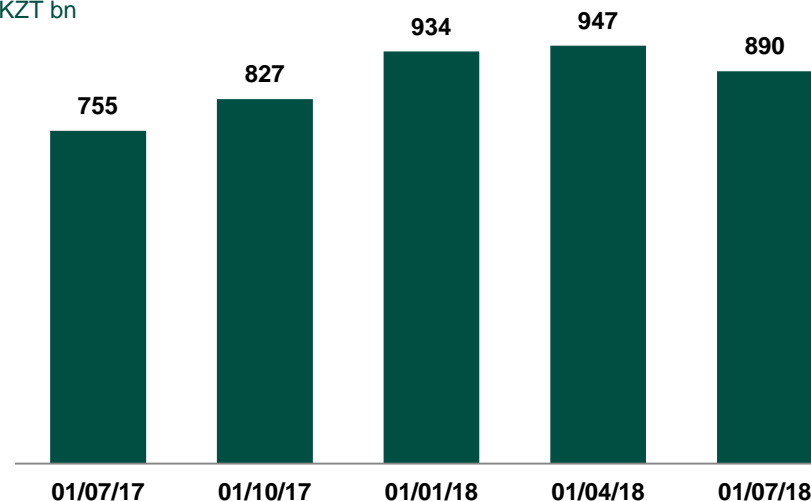
## Amounts Due to Credit Institutions

KZT bn



## Equity

KZT bn

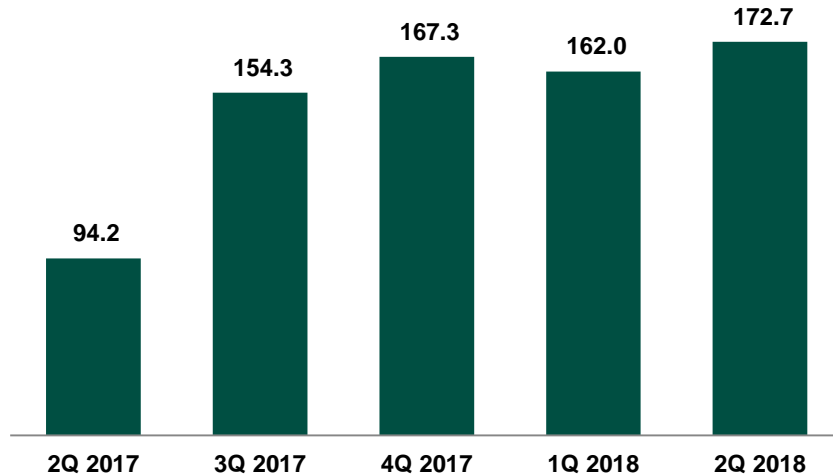


# Financial Overview of Halyk Bank



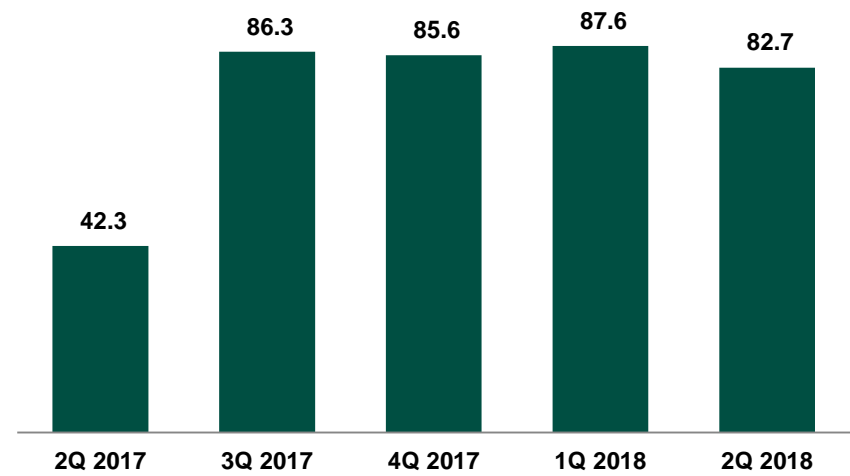
## Interest Income

KZT bn



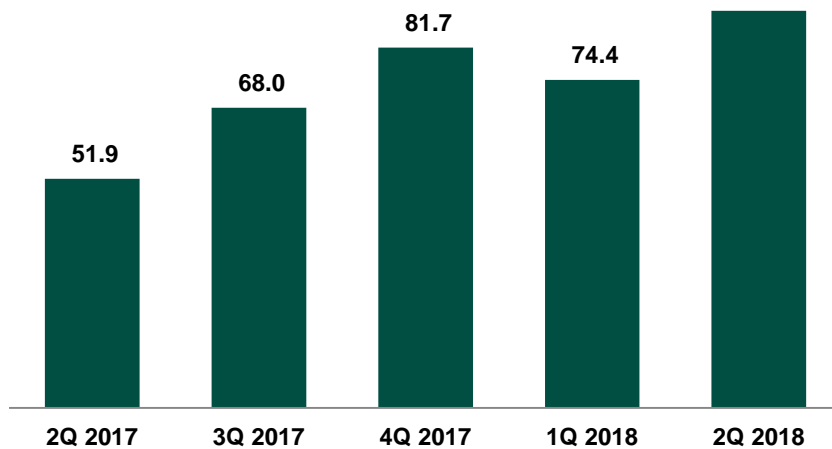
## Interest Expense

KZT bn



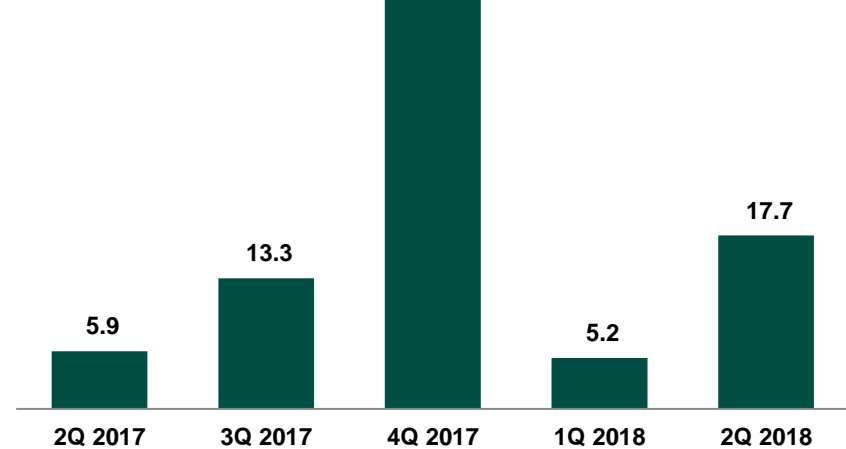
## Net Interest Income before Impairment Charge

KZT bn



## Impairment Charge

KZT bn

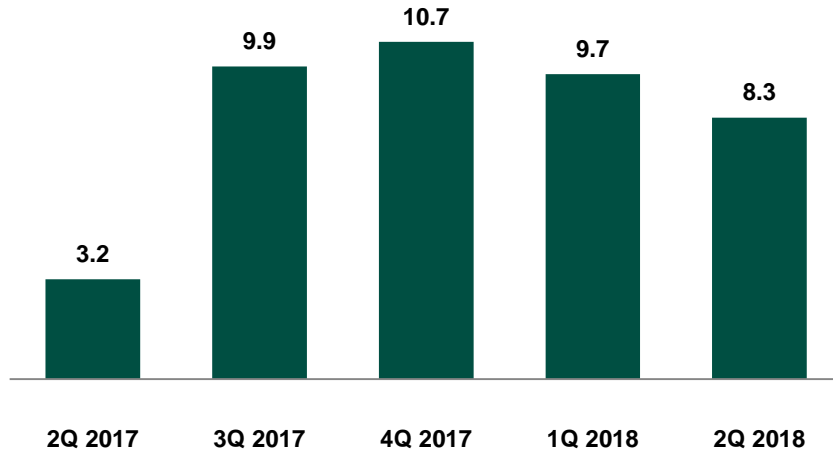


# Financial Overview of Halyk Bank



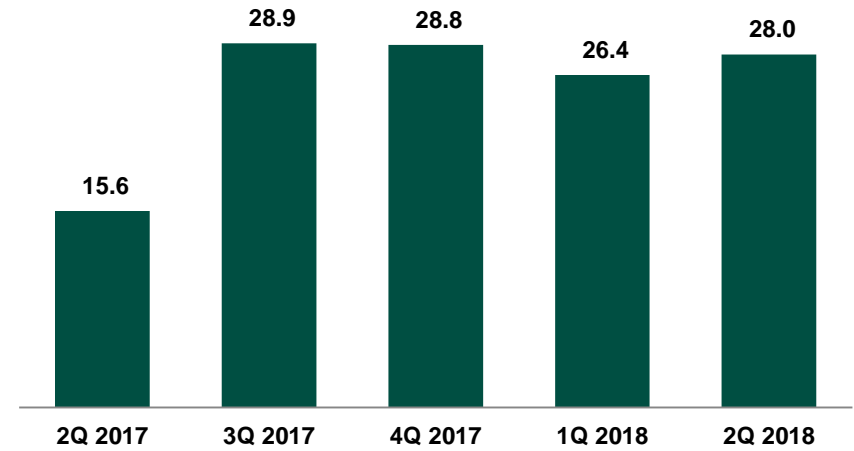
## Fee and Commission Expense

KZT bn



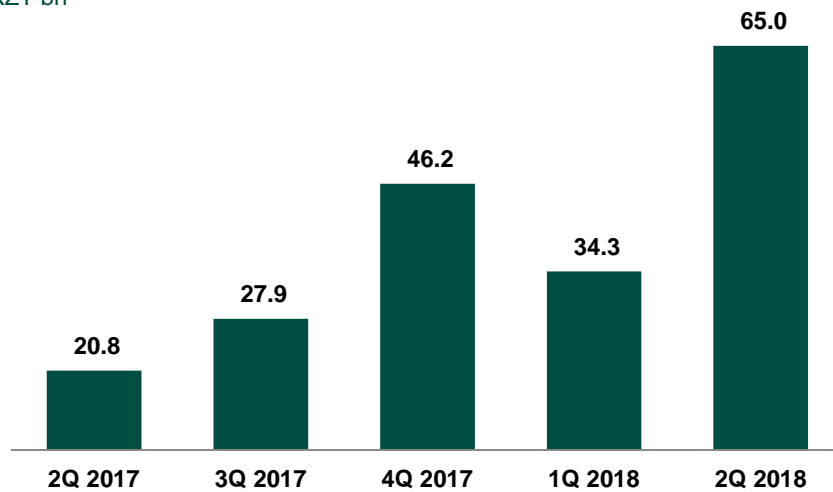
## Fee and Commission Income from Transactional Banking

KZT bn

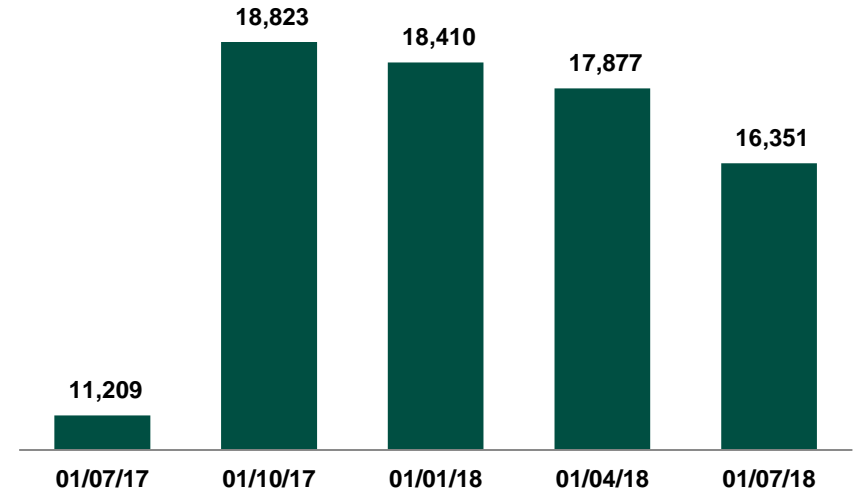


## Operating Expenses

KZT bn



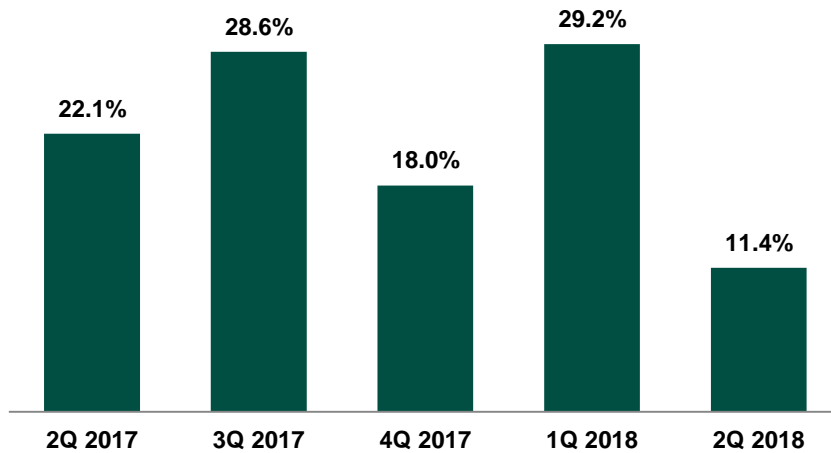
## FTE (Full Time Employees)



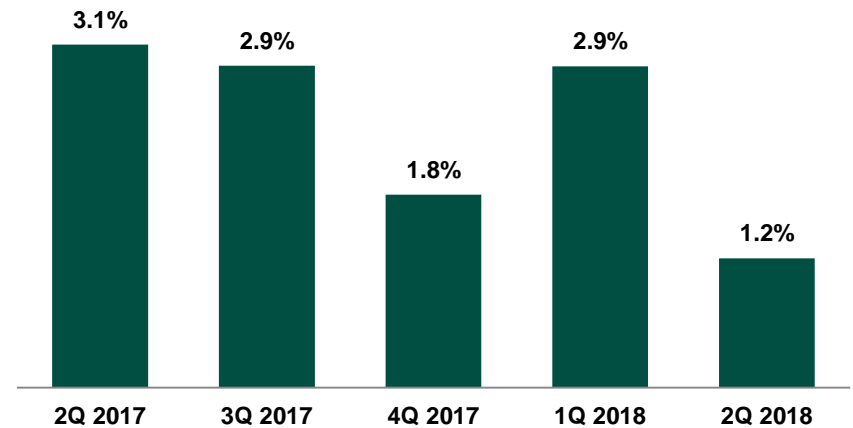
# Financial Overview of Halyk Bank



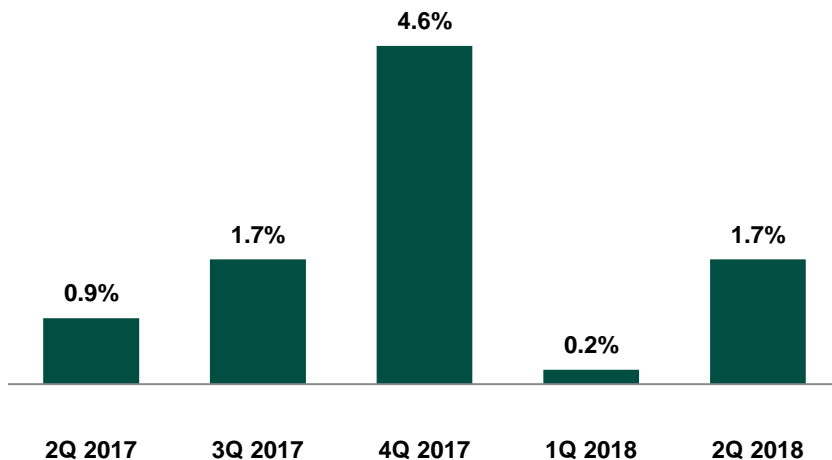
## RoAE <sup>(1)</sup>



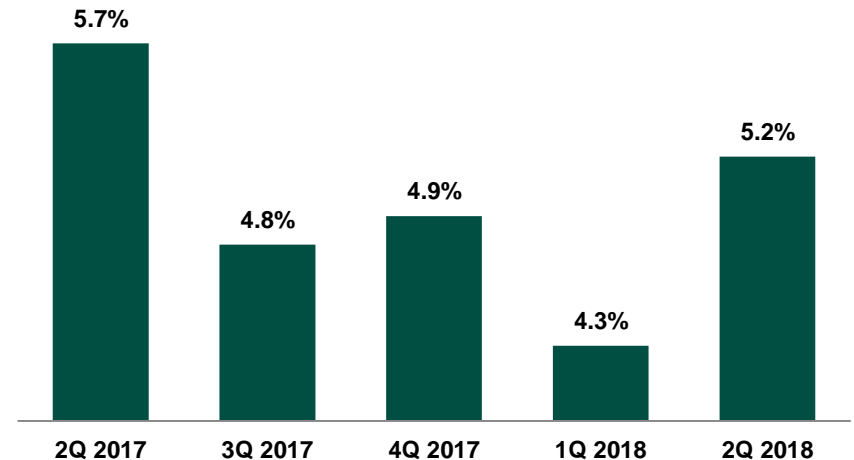
## RoAA <sup>(1)</sup>



## Cost of Risk <sup>(1)</sup>



## NIM <sup>(1)</sup>



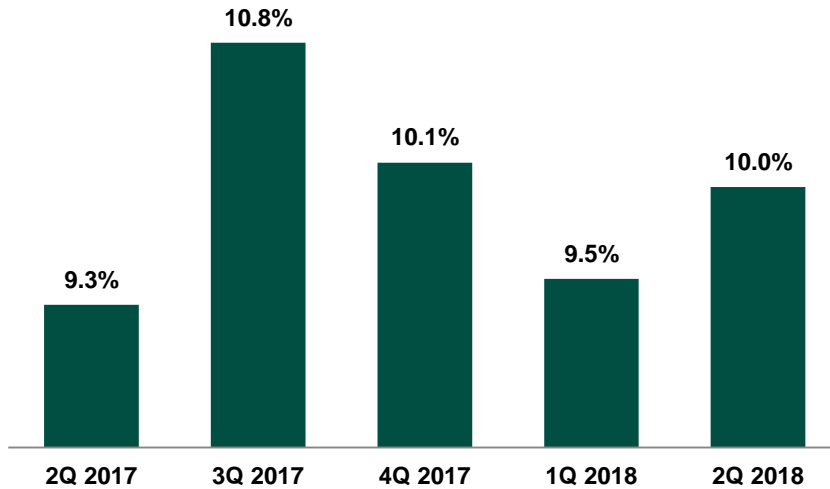
<sup>(1)</sup> annualised

Source: Halyk Bank's Consolidated Financial Statements

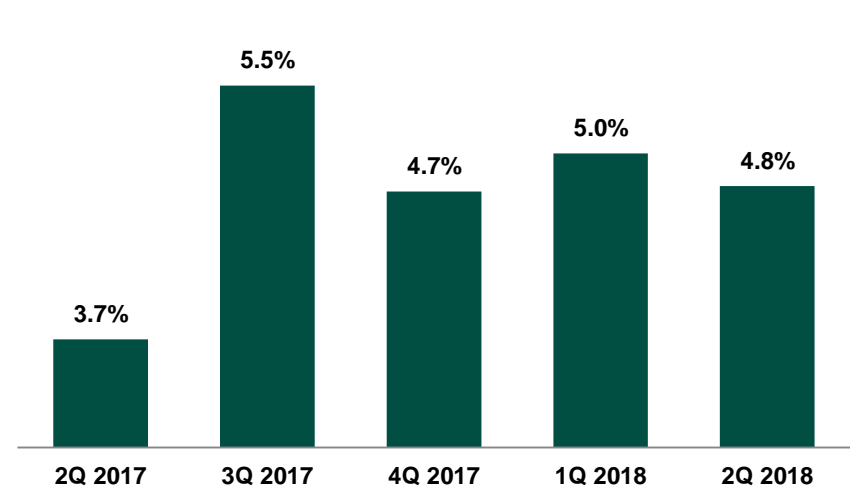
# Financial Overview of Halyk Bank



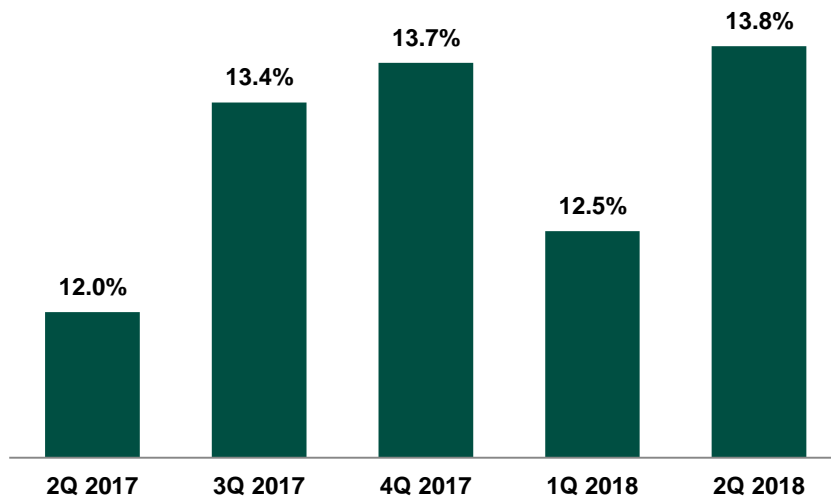
## Average Interest Rates on Interest-Earning Assets <sup>(1)</sup>



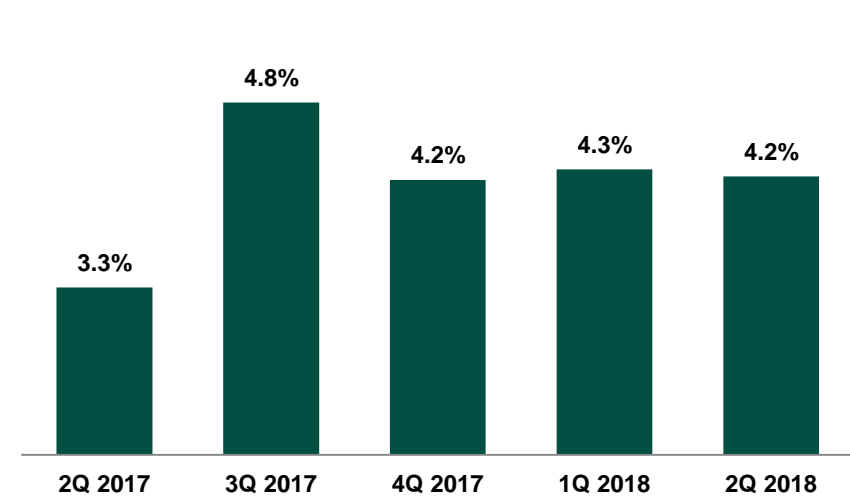
## Average Interest Rates on Interest-Bearing Liabilities <sup>(1)</sup>



## Average Interest Rates on Loans <sup>(1)</sup>



## Average Interest Rates on Deposits <sup>(1)</sup>



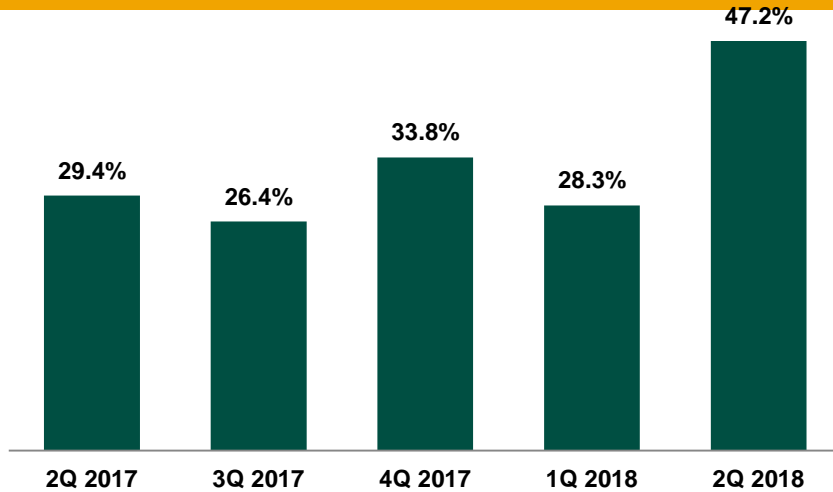
<sup>(1)</sup> annualised

Source: Halyk Bank's Consolidated Financial Statements

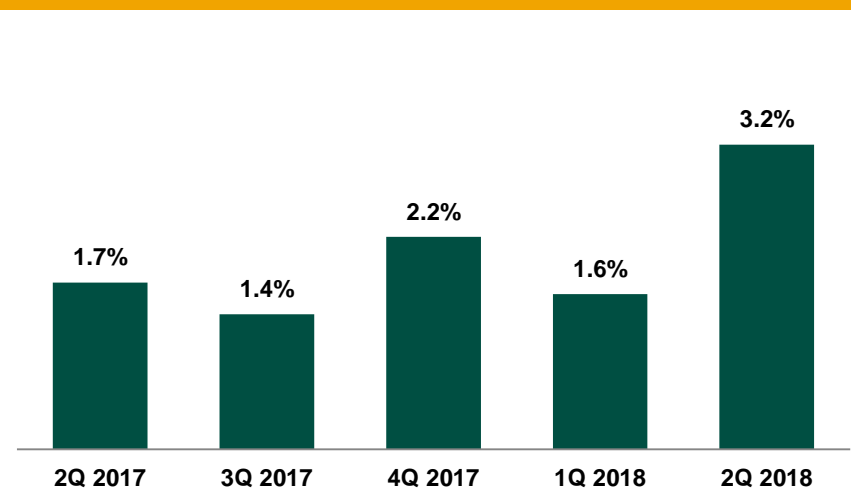
# Financial Overview of Halyk Bank



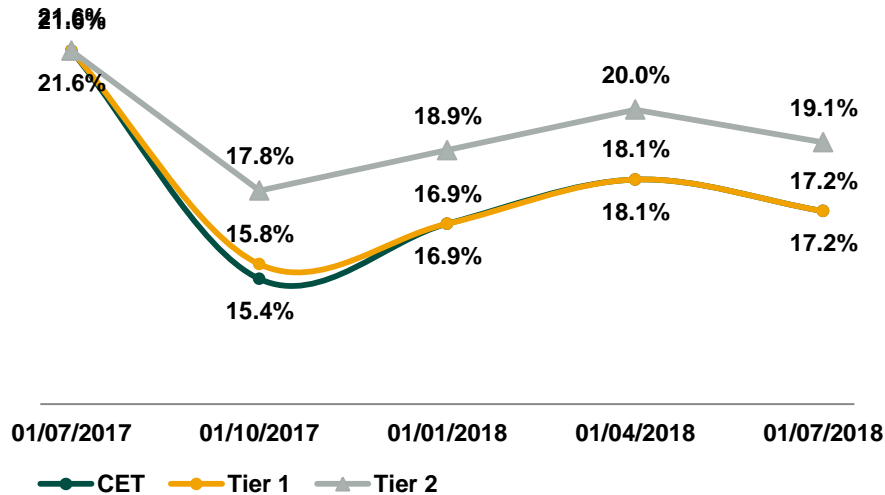
Cost-to-Income



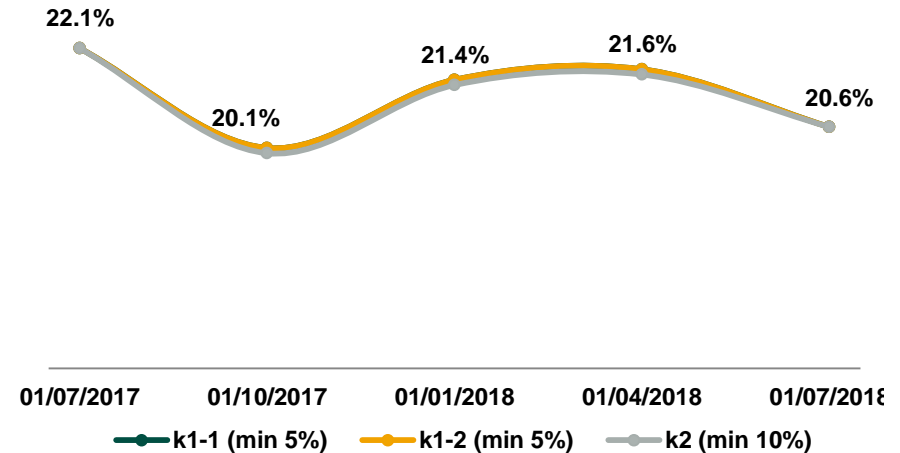
Cost-to-Average Assets <sup>(1)</sup>



Capital Adequacy Ratios, consolidated<sup>(2)</sup>



Capital Adequacy Ratios of Halyk, Bank only<sup>(1)</sup>



<sup>(1)</sup> Annualised

<sup>(2)</sup> starting from 1 January 2016, the Bank calculates its capital (both consolidated and unconsolidated) taking into account the principals, methods and coefficients employed by Basel III Committee

Source: Halyk Bank's Consolidated Financial Statements, National Bank of Kazakhstan