



# ANALYST HANDOUT

01.07.2017 – 01.10.2017  
quarterly

## Disclaimer



*Certain information contained in this presentation may include forward-looking statements. Such forward-looking statements are not guarantees of future performance. These statements are based on management's current expectations or beliefs as of the date of this presentation and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The Bank disclaims any intention or obligation to publicly update or revise any forward-looking statements.*

*Basis of calculation: all figures in this presentation are based on IFRS audited financial statements or financial statements reviewed by auditors unless stated otherwise.*

# Contents

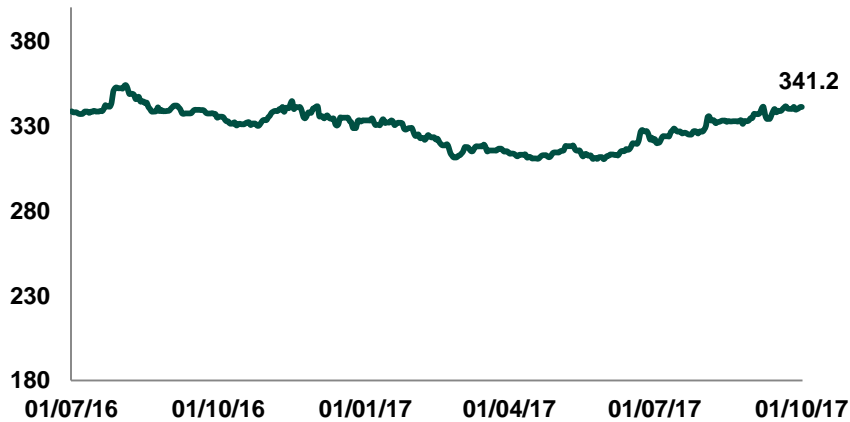


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# Macroeconomic Data of Kazakhstan

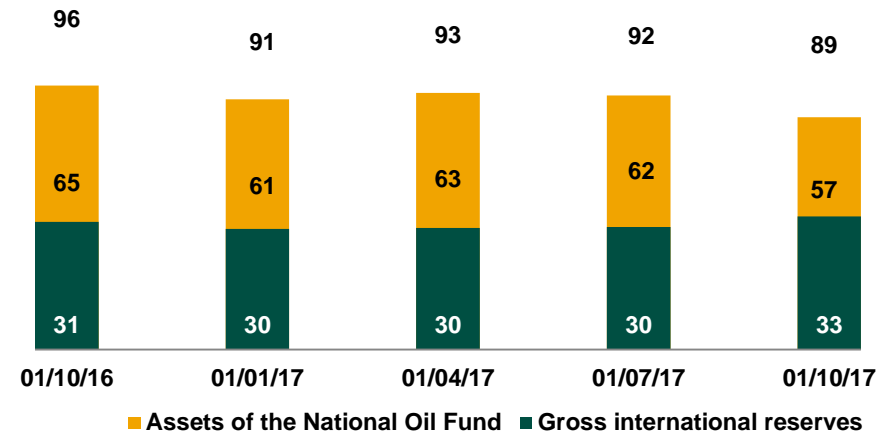


USD/KZT Exchange Rate

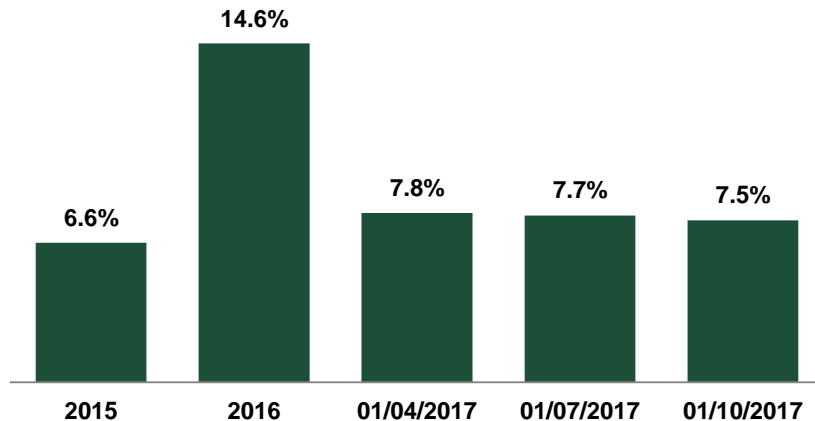


International Reserves

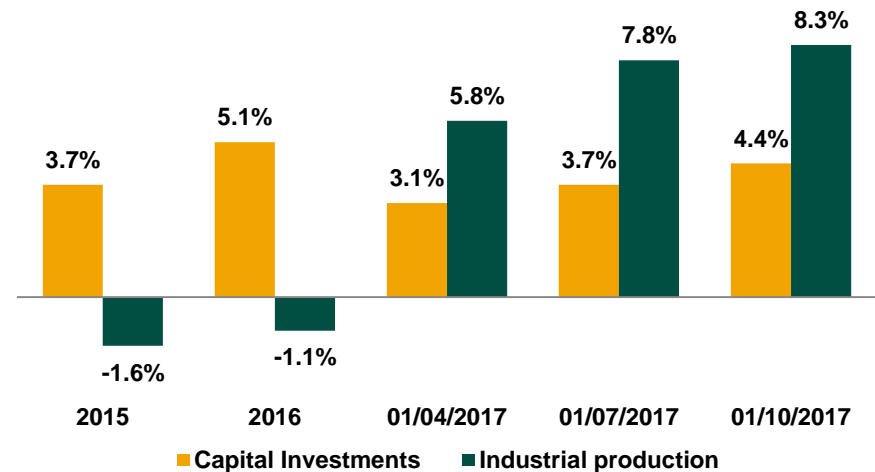
USD bn



Inflation \*



Selected Macroeconomic Indices



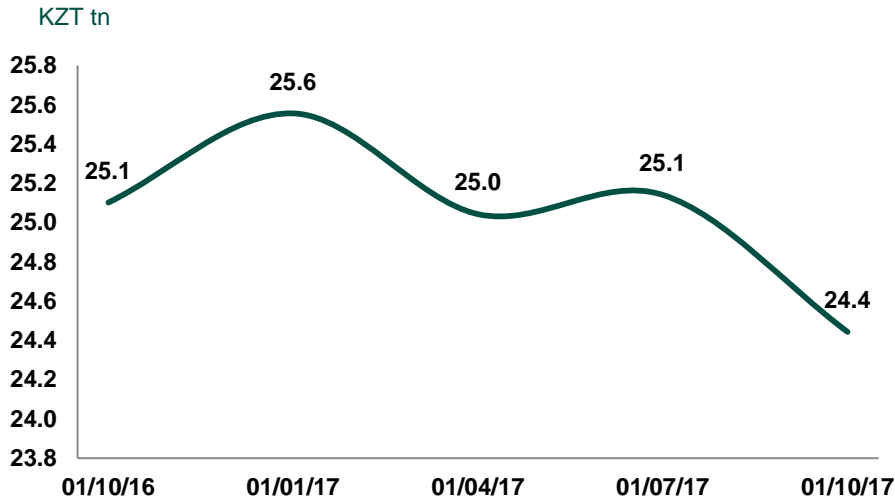
\* year-to-year

Source: National Bank of Kazakhstan

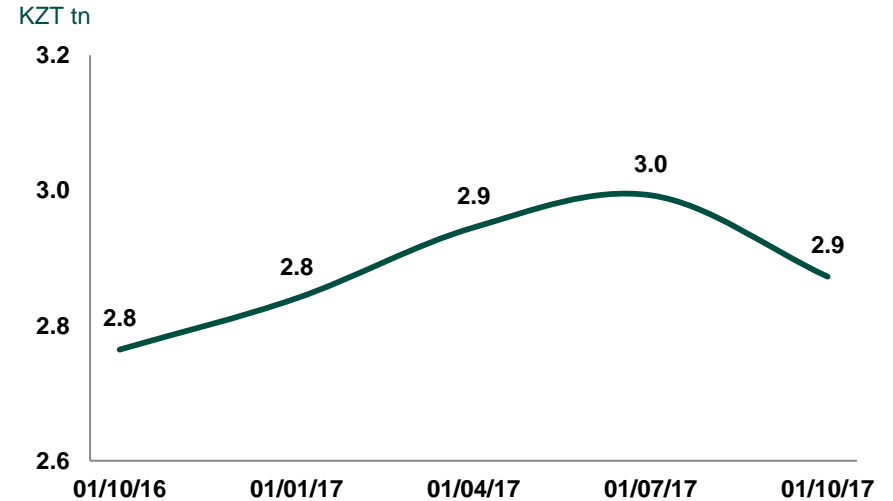
# Banking Sector of Kazakhstan



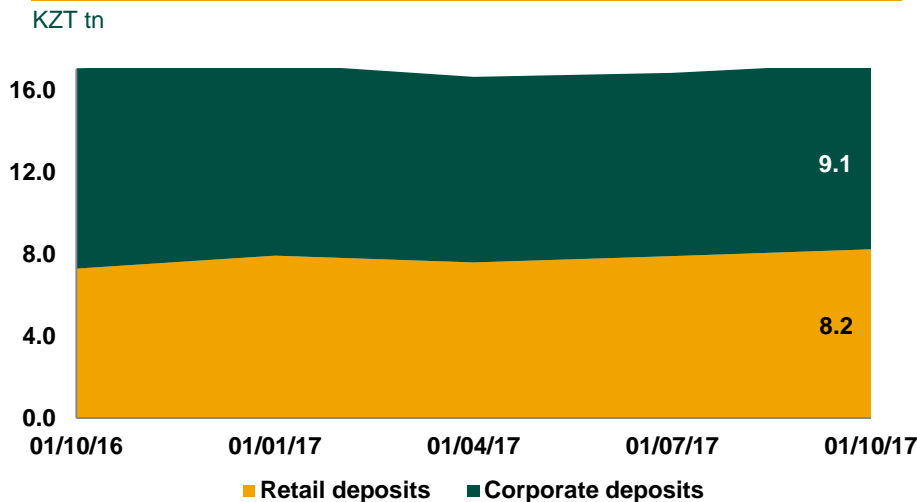
Total Assets



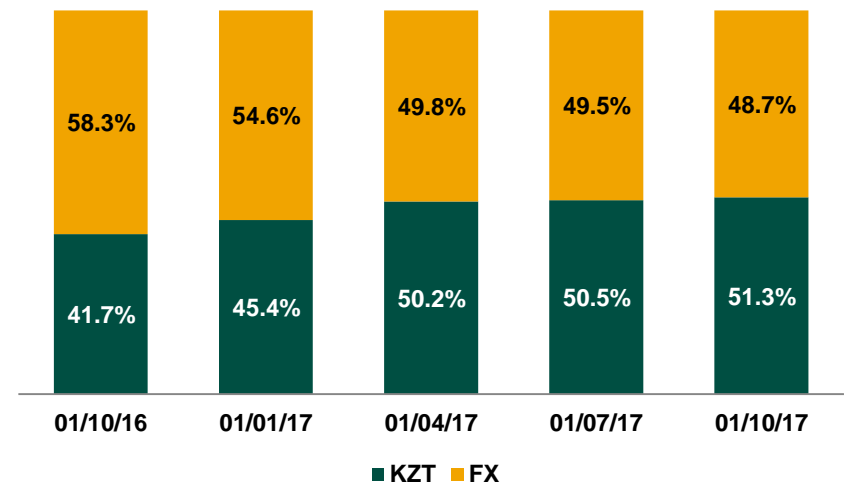
Equity



Total Deposits



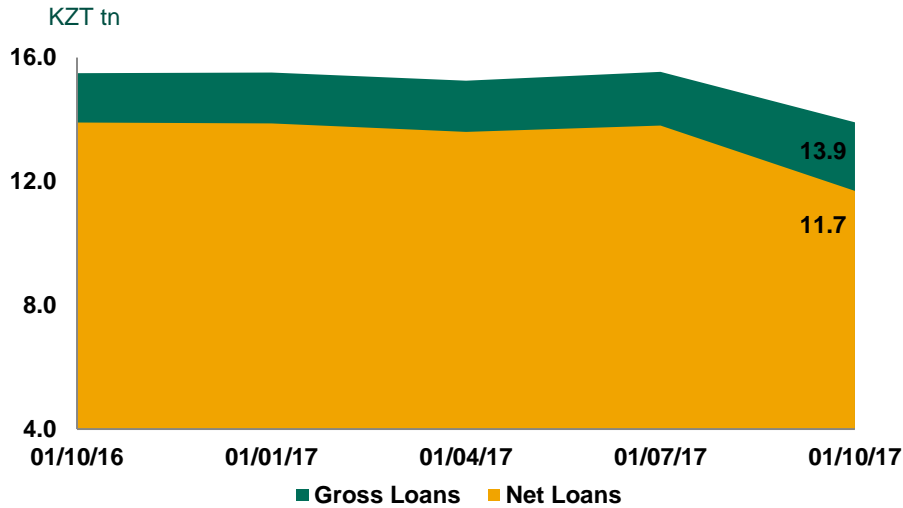
Deposits by Currency



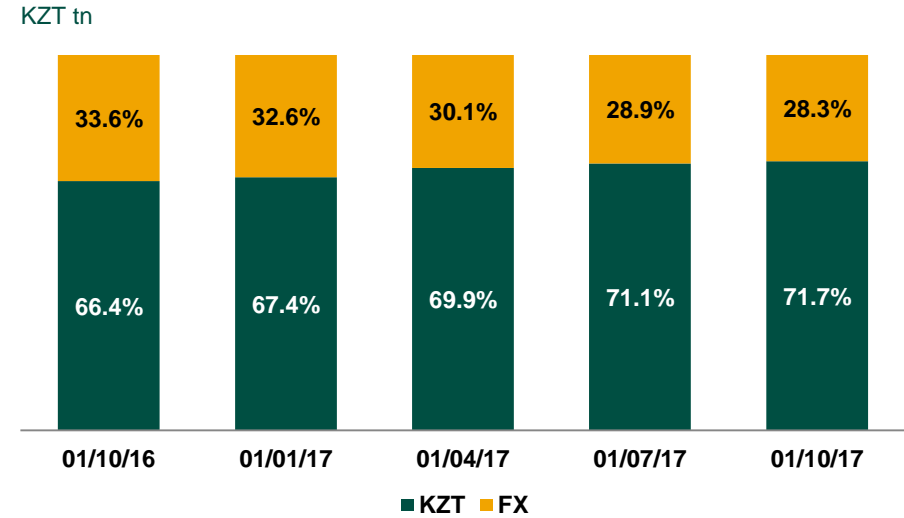
# Banking Sector of Kazakhstan



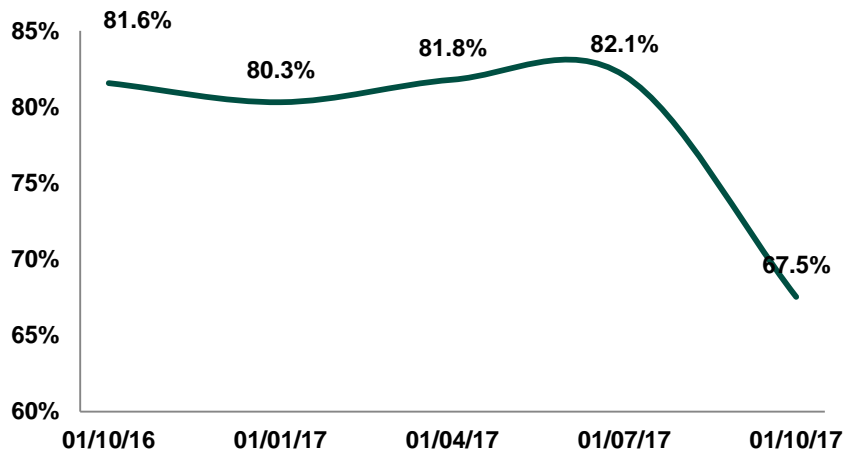
Loan Portfolio



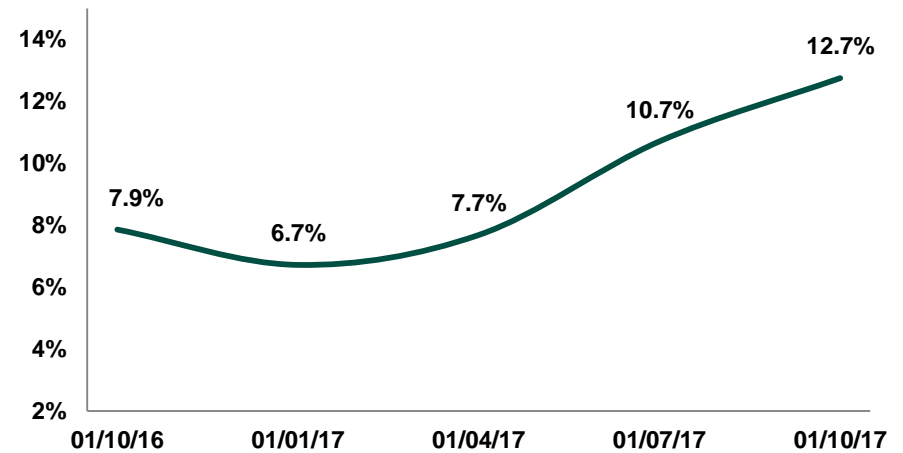
Loans by Currency



Loan to Deposit Ratio



NPLs 90+



# Ratings, 01.10.2017



## Sovereign Credit Ratings of Kazakhstan

### Moody's Investors Service

Country Ceiling: Foreign Currency Debt	Baa3
Country Ceiling: Foreign Currency Bank Deposits	Baa3
Government Bonds	Baa3
Outlook	Stable

### Fitch Ratings

Long Term Issuer Default Rating	BBB
Short Term Issuer Default Rating	F2
Local Currency Long Term Issuer Default Rating	BBB
Country Ceiling	BBB+
Outlook	Stable

### Standard and Poor's

Foreign Long Term	BBB-
Foreign Short Term	A-3
Local Long Term	BBB-
Local Short Term	A-3
Outlook	Stable

## Credit Ratings of Halyk Bank

### Moody's Investors Service

Long Term Bank Deposits Rating	Ba1
Short Term Bank Deposits Rating	Not prime
Outlook	Stable

### Fitch Ratings

Long Term Issuer Default Rating	BB
Short Term Issuer Default Rating	B
Viability Rating	bb
Support Rating	4
Outlook	Stable

### Standard and Poor's

Long Term Rating	BB
Short Term Rating	B
Outlook	Negative

# Industry Ranking – Top 5 Kazakhstan Banks



Total assets, 01.10.2017	Amount, KZT bn	Market share	Total Deposits, 01.10.2017	Amount, KZT bn	Market share	Total Liabilities, 01.10.2017	Amount, KZT bn	Market share
1 Halyk Bank+KKB	8,249	33.7%	Halyk Bank+KKB	6,089	35.2%	Halyk Bank+KKB	7,291	33.8%
2 TsesnaBank	2,240	9.2%	TsesnaBank	1,703	9.8%	TsesnaBank	2,058	9.5%
3 SberBank	1,640	6.7%	SberBank	1,190	6.9%	SberBank	1,478	6.9%
4 ForteBank	1,395	5.7%	ForteBank	1,033	6.0%	Kaspi Bank	1,230	5.7%
5 Kaspi Bank	1,375	5.6%	BCC	984	5.7%	BCC	1,215	5.6%
Gross loans, 01.10.2017	Amount, KZT bn	Market share	Total Corporate Deposits, 01.10.2017	Amount, KZT bn	Market share	Equity, 01.10.2017	Amount, KZT bn	Market share
1 Halyk Bank+KKB	3,925	28.2%	Halyk Bank+KKB	3,015	33.2%	Halyk Bank+KKB	958	33.3%
2 TsesnaBank	1,709	12.3%	TsesnaBank	1,005	11.1%	ForteBank	182	6.3%
3 SberBank	1,147	8.3%	SberBank	584	6.4%	TsesnaBank	182	6.3%
4 Kaspi Bank	897	6.5%	Kaspi Bank	536	5.9%	SberBank	162	5.6%
5 BCC	891	6.4%	BCC	515	5.7%	Kaspi Bank	145	5.1%
Net loans, 01.10.2017	Amount, KZT bn	Market share	Total Retail Deposits, 01.10.2017	Amount, KZT bn	Market share	Net Income, 9M 2017*	Amount, KZT bn	Market share
1 Halyk Bank+KKB	2,705	23.1%	Halyk Bank+KKB	3,074	37.4%	Halyk Bank	112	38.5%
2 TsesnaBank	1,557	13.3%	Kaspi Bank	846	10.3%	Kaspi Bank	39	13.5%
3 SberBank	999	8.5%	TsesnaBank	698	8.5%	ZhilStroiSberBank	19	6.7%
4 Kaspi Bank	788	6.7%	SberBank	676	8.2%	Citi Bank	19	6.5%
5 BCC	787	6.7%	BCC	511	6.2%	Bank Home Credit	17	5.7%

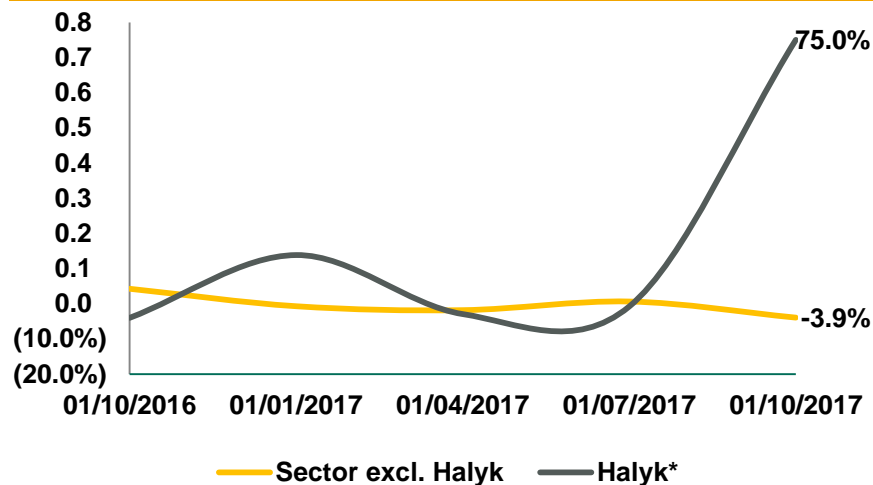
Source: National Bank of Kazakhstan, unconsolidated, KAS

\* excl. banks with negative income

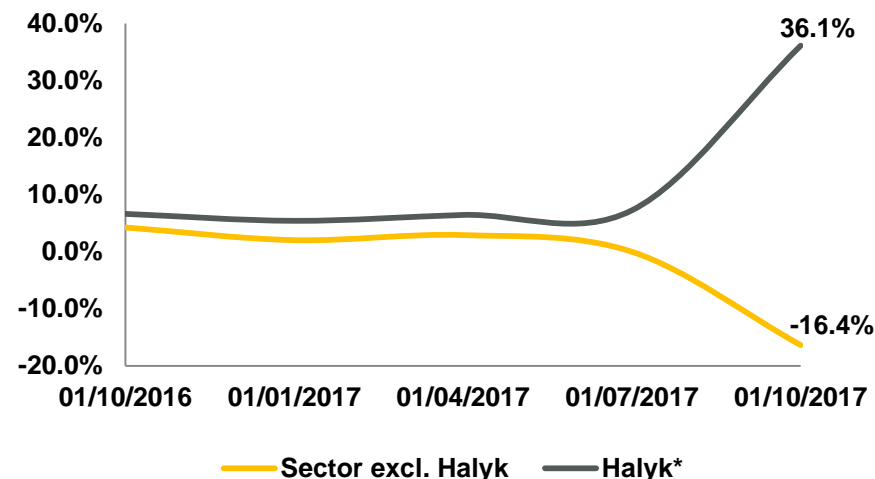
# Halyk Bank+KKB vs. Sector



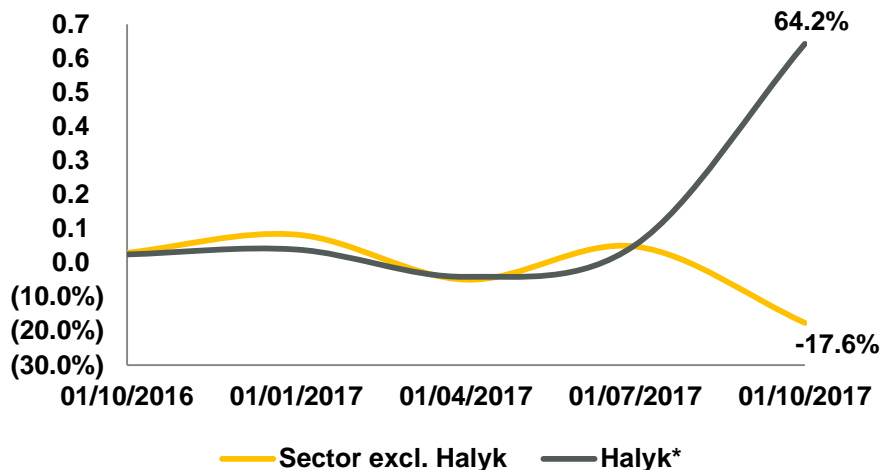
## Growth Rate of Total Assets



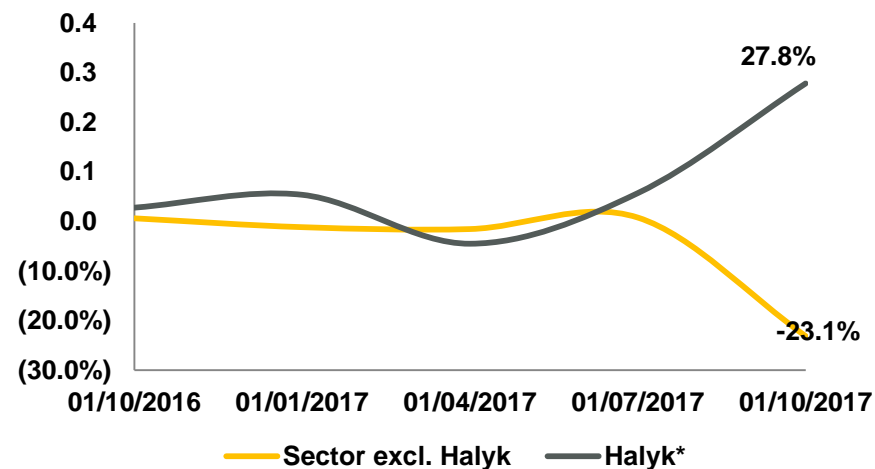
## Growth Rate of Equity



## Growth Rate of Gross Loans



## Growth Rate of Net Loans



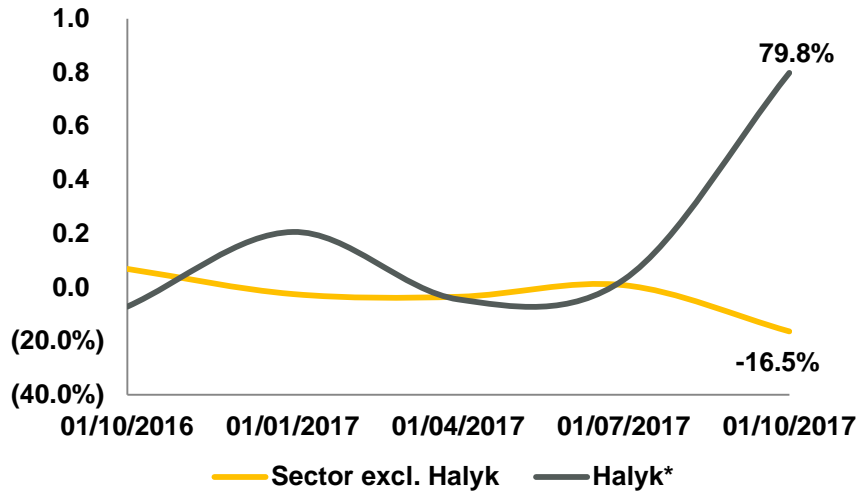
Source: National Bank of Kazakhstan, unconsolidated, KAS

\* starting from 01.10.2017 Halyk Bank + KKB

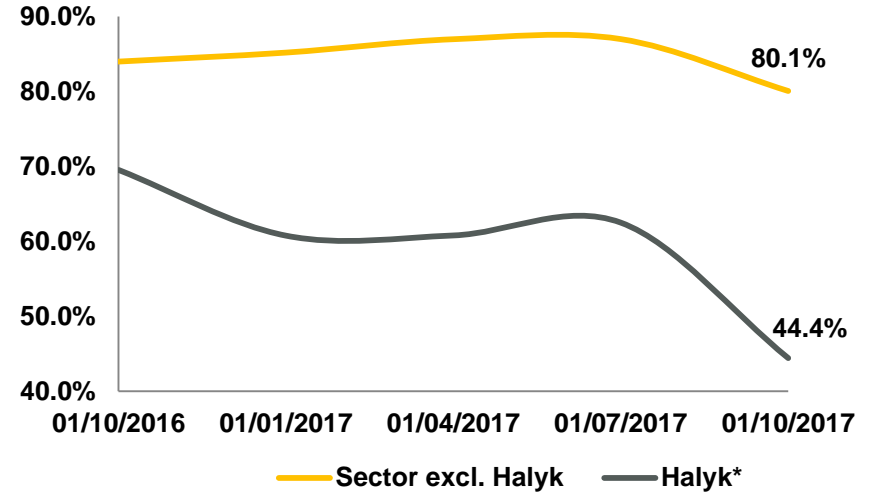


# Halyk Bank+KKB vs. Sector

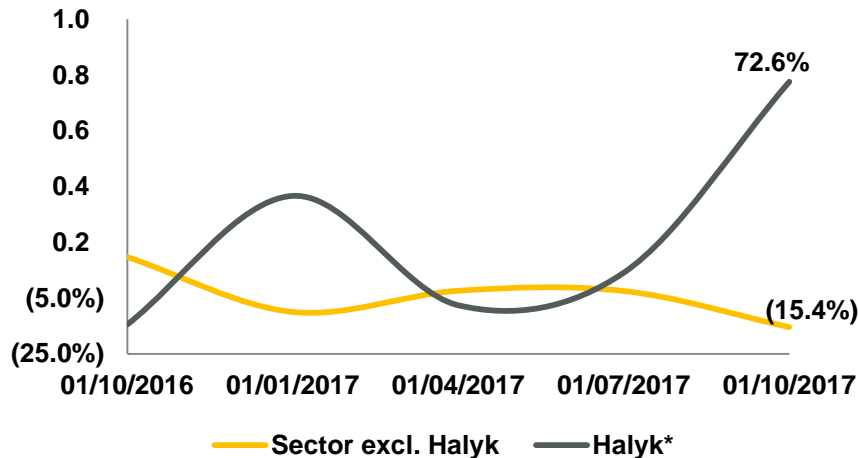
Growth Rate of Total Deposits



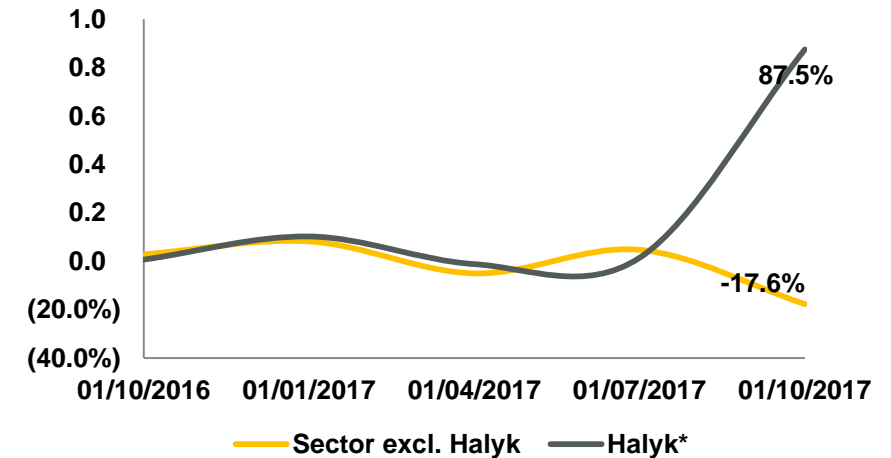
Loan to Deposit Ratio



Growth Rate of Corporate Deposits



Growth Rate of Retail Deposits



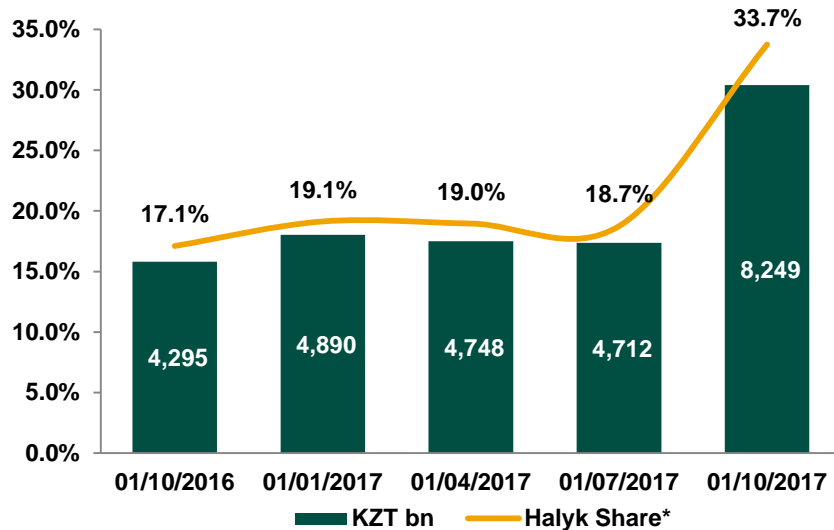
Source: National Bank of Kazakhstan, unconsolidated, KAS

\* starting from 01.10.2017 Halyk Bank + KKB

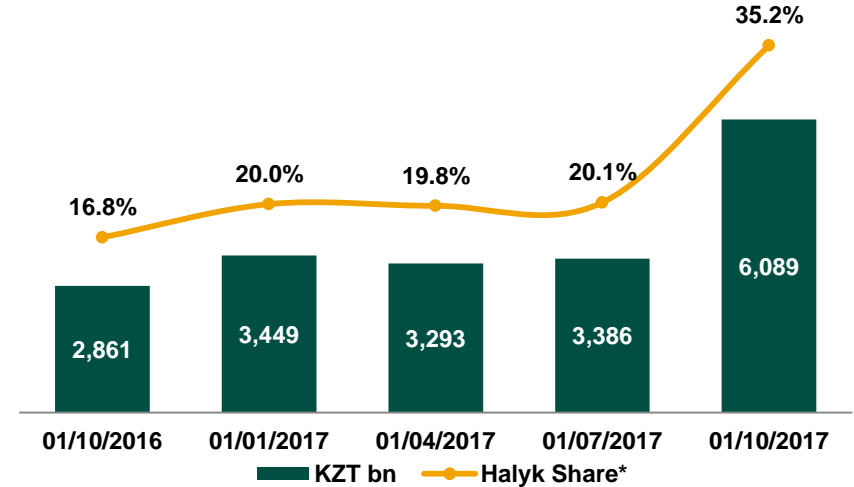
# Market Position of Halyk Bank+KKB



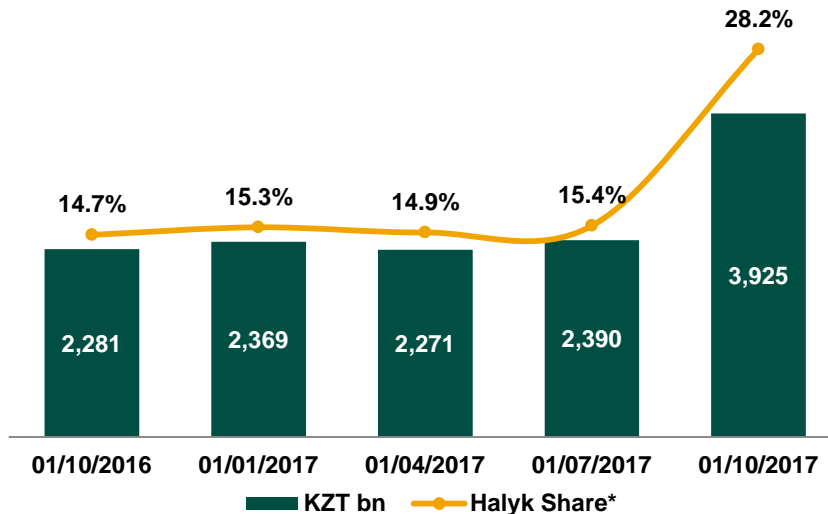
Total Assets



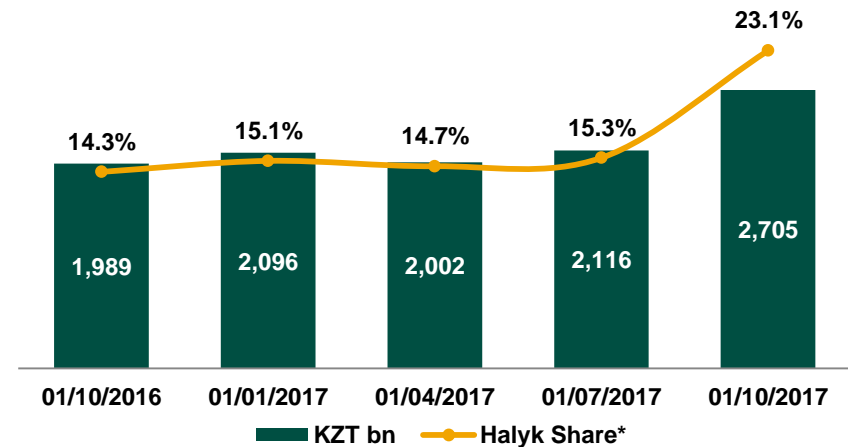
Total Deposits



Gross Loans



Net Loans



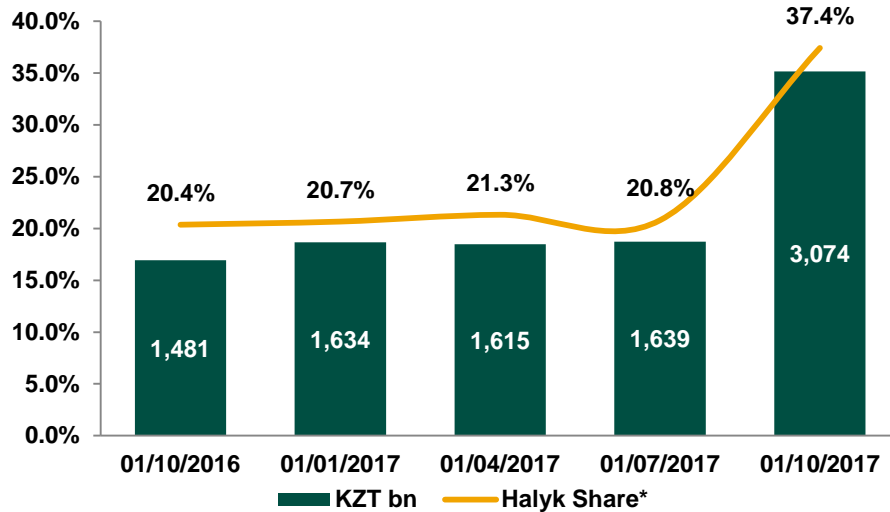
Source: National Bank of Kazakhstan, unconsolidated, KAS

\* starting from 01.10.2017 Halyk Bank + KKB

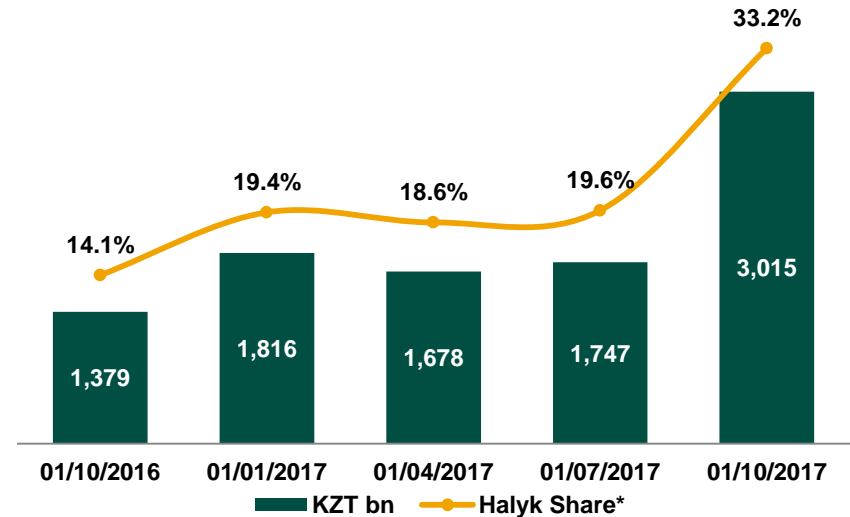
# Market Position of Halyk Bank+KKB



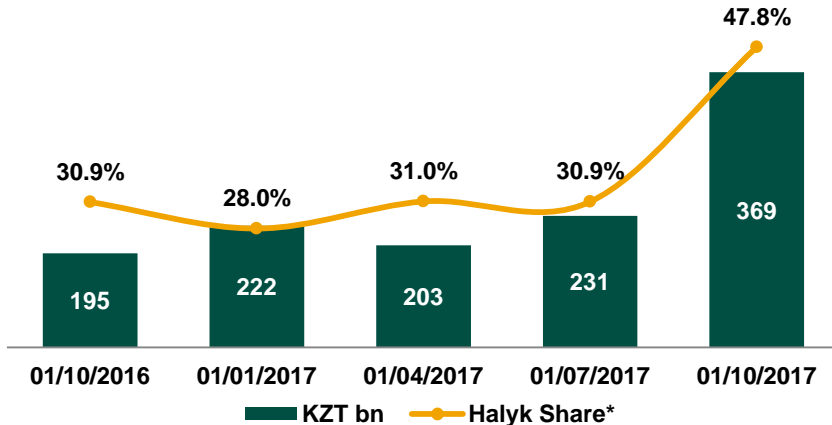
Total Retail Deposits



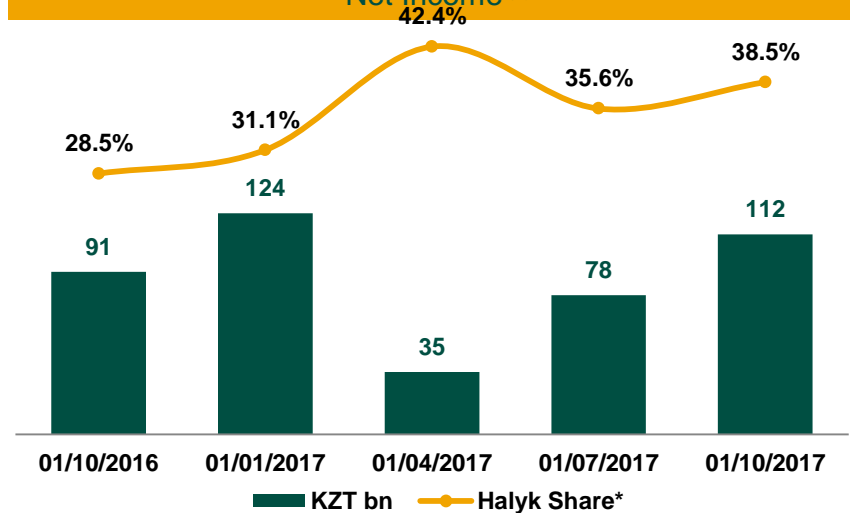
Total Corporate Deposits



Retail Current Accounts



Net Income <sup>(1)</sup>



Source: National Bank of Kazakhstan, unconsolidated, KAS

\* starting from 01.10.2017 Halyk Bank + KKB

<sup>(1)</sup> Halyk Bank only

# Key Financial Indicators (continued)



	Halyk Bank + KKB		Halyk Bank only		
	30-Sep-17	30-Jun-17	31-Mar-17	31-Dec-16	30-Sep-16
Number of branches and outlets	719	504	506	509	509
Number of ATMs	4,599	2,367	2,368	2,364	2,368
Number of POS-terminals	72,747	23,455	23,657	23,937	23,766
Information and transaction terminals (multiservice kiosks)	397	408	431	461	498
Payment terminals	1,082	576	577	577	576
Clients of internet banking, <i>individuals</i>	2,688,324	1,045,138	980,854	918,210	847,988
Clients of internet banking, <i>legal entities</i>	81,603	16,170	15,824	15,065	14,168
SMS banking clients	2,861,603	1,912,326	1,811,636	1,746,655	1,629,917
Telebanking clients	179,613	163,018	155,510	147,487	135,028
Payment card holders	8,590,537	5,619,107	5,508,576	5,461,886	5,442,717
Payroll project clients (legal entities)	44,631	22,996	23,165	23,001	22,974

	3Q 2017	2Q 2017 <sup>(2)</sup>	1Q 2017 <sup>(2)</sup>	4Q 2016 <sup>(2)</sup>	3Q 2016 <sup>(2)</sup>
Cost-to-income <sup>(1)</sup>	26.4%	29.4%	27.1%	30.5%	24.0%
Return on average common shareholders' equity (RoAE)	28.6%	22.1%	22.4%	23.1%	24.1%
Return on average assets (RoAA)	2.9%	3.1%	3.0%	3.0%	3.1%
Net interest margin	4.8%	5.7%	5.2%	5.3%	5.6%
Operating expenses / average total assets	1.4%	1.7%	1.5%	1.9%	1.5%

<sup>(1)</sup> operating expense / operating income (net interest income before impairment charge, net fees and commissions, other non-interest income, less insurance claims incurred, net of reinsurance, and expenses for insurance reserves), on consolidated IFRS basis.

<sup>(2)</sup> financial indicators (cost-to-income, RoAE, RoAA, NIM, Cost / Average Assets Ratio) are calculated taking into account Alтын Bank.

# Shareholder Structure of Halyk Bank, 01.10.2017



No	Name	Total number of shares owned	Total shares owned as % of total shares outstanding (on consolidated basis)	Common shares owned (NIN KZ1C33870011)	Common shares owned as % of total shares outstanding (on consolidated basis)	Preferred shares owned (NIN KZ1P33870117, KZ1P33870216)	Preferred shares owned as % of total shares outstanding (on consolidated basis)
1	JSC Holding Group ALMEX	8,086,451,772	73.6%	8,086,451,772	73.6%	-	-
2	Unified Accumulative Pension Fund Joint Stock Company	716,281,746	6.5%	716,281,746	6.5%	-	-
3	GDR holders	1,852,781,840	16.8%	1,852,781,840	16.8%	-	-
4	Other	339,160,070	3.1%	339,160,070	3.1%	-	-
<b>5</b>	<b>Total outstanding (on consolidated basis)</b>	<b>10,994,675,428</b>	<b>100.0%</b>	<b>10,994,675,428</b>	<b>100.0%</b>	-	-

# Board of Directors and Management Board



## Board of Directors of Halyk Bank, 01.10.2017

### **Alexander Pavlov**

Chairman, Independent Director

### **Umut Shayakhmetova**

Chairperson of the Management Board

### **Arman Dunayev**

Independent Director

### **Franciscus Cornelis Wilhelmus Kuijlaars**

Independent Director

### **Christof Ruehl**

Independent Director

### **Anvar Saidenov**

Independent Director

### **Mazhit Yessenbayev**

JSC Holding Group Almex representative

## Management Board of Halyk Bank, 01.10.2017

### **Umut Shayakhmetova**

Chairperson of the Management Board

### **Marat Almenov**

Deputy Chairman: Retail Banking

### **Aliya Karpykova**

Deputy Chairperson: Finance and Accounting

### **Murat Koshenov**

Deputy Chairperson: Corporate Banking

### **Aslan Talpakov**

Deputy Chairman: SME Banking

### **Yertay Salimov**

Deputy Chairman, Operations and Treasury

### **Kuat Kussainbekov**

Deputy Chairman, Information Technologies

# Financial Overview of Halyk Bank



## Balance Sheet (KZT mln)

	01/10/2016	01/01/2017	01/04/2017	01/07/2017	01/10/2017
<b>ASSETS</b>	<b>4,705,344</b>	<b>5,348,483</b>	<b>5,201,147</b>	<b>5,275,683</b>	<b>8,674,584</b>
Cash and cash equivalents	1,330,740	1,774,519	1,490,194	1,202,427	1,616,411
Obligatory reserves	71,642	76,122	72,429	66,127	110,521
Financial assets at fair value through profit or loss	413,208	328,737	96,110	100,911	297,121
Amounts due from credit institutions	32,217	35,542	38,774	35,154	77,056
Available-for-sale investment securities	441,704	599,624	1,069,305	998,421	2,476,176
Investments held to maturity	0	0	0		
Precious metals	3,017	1,684	1,713	1,888	5,091
Loans to customers	2,203,326	2,319,583	2,219,541	2,195,024	3,123,070
Property and equipment	95,728	94,897	94,309	89,964	138,848
Assets held for sale	10,210	10,297	11,048	476,932	581,208
Goodwill	4,954	4,954	4,954	3,085	3,085
Intangible assets	9,046	9,179	8,828	5,925	9,031
Insurance assets	30,465	28,354	27,538	27,320	44,660
Other assets	59,087	64,991	66,404	72,505	192,306

## Balance Sheet (USD mln)

	01/10/2016	01/01/2017	01/04/2017	01/07/2017	01/10/2017
<b>ASSETS</b>	<b>14,027</b>	<b>16,048</b>	<b>16,578</b>	<b>16,370</b>	<b>25,424</b>
Cash and cash equivalents	3,967	5,324	4,750	3,731	4,738
Obligatory reserves	214	228	231	205	324
Financial assets at fair value through profit or loss	1,232	986	306	313	871
Amounts due from credit institutions	96	107	124	109	226
Available-for-sale investment securities	1,317	1,799	3,408	3,098	7,257
Investments held to maturity	0	0	0	0	0
Precious metals	9	5	5	6	15
Loans to customers	6,568	6,960	7,075	6,811	9,153
Property and equipment	285	285	301	279	407
Assets held for sale	30	31	35	1,480	1,703
Goodwill	15	15	16	10	9
Intangible assets	27	28	28	18	26
Insurance assets	91	85	88	85	131
Other assets	176	195	212	225	564

# Financial Overview of Halyk Bank



## Balance Sheet (KZT mln)

	01/10/2016	01/01/2017	01/04/2017	01/07/2017	01/10/2017
<b>LIABILITIES AND EQUITY</b>	<b>4,705,344</b>	<b>5,348,483</b>	<b>5,201,147</b>	<b>5,275,683</b>	<b>8,674,584</b>
Amounts due to customers	3,171,519	3,820,662	3,617,073	3,481,523	6,076,281
Amounts due to credit institutions	178,777	162,134	186,694	132,015	154,892
Financial liabilities at fair value through profit or loss	727	2,841	5,935	4,178	5,575
Debt securities issued	591,050	584,933	564,453	383,602	988,774
Provisions	942	987	723	182	17,449
Deferred tax liability	34,715	23,181	19,443	20,839	22,564
Insurance liabilities	64,880	64,374	69,492	71,273	143,154
Other liabilities	30,354	23,778	27,661	17,199	66,313
Liabilities directly associated with assets classified as held for sale				410,091	372,899
<b>Total liabilities</b>	<b>4,072,964</b>	<b>4,682,890</b>	<b>4,491,474</b>	<b>4,520,902</b>	<b>7,847,901</b>
Share capital	143,695	143,695	143,695	143,695	143,695
Share premium reserve	1,916	1,911	1,900	1,886	1,863
Treasury shares	(103,121)	(103,121)	(103,068)	(103,041)	(106,176)
Retained earnings and other reserves	589,890	623,108	667,146	712,241	786,677
Non-controlling interest	-	-	-	-	624
<b>Total equity</b>	<b>632,380</b>	<b>665,593</b>	<b>709,673</b>	<b>754,781</b>	<b>826,683</b>

## Balance Sheet (USD mln)

	01/10/2016	01/01/2017	01/04/2017	01/07/2017	01/10/2017
<b>LIABILITIES AND EQUITY</b>	<b>14,027</b>	<b>16,048</b>	<b>16,578</b>	<b>16,370</b>	<b>25,424</b>
Amounts due to customers	9,454	11,463	11,529	10,803	17,809
Amounts due to credit institutions	533	486	595	410	454
Financial liabilities at fair value through profit or loss	2	9	19	13	16
Debt securities issued	1,762	1,755	1,799	1,190	2,898
Provisions	3	3	2	1	51
Deferred tax liability	103	70	62	65	66
Insurance liabilities	193	193	222	221	420
Other liabilities	90	71	88	53	194
Liabilities directly associated with assets classified as held for sale	-	-	-	1,273	1,093
<b>Total liabilities</b>	<b>12,141</b>	<b>14,050</b>	<b>14,316</b>	<b>14,028</b>	<b>23,002</b>
Share capital	428	431	458	446	421
Share premium reserve	6	6	6	6	5
Treasury shares	(307)	(309)	(329)	(320)	(311)
Retained earnings and other reserves	1,758	1,870	2,126	2,210	2,306
Non-controlling interest	-	-	-	-	2
<b>Total equity</b>	<b>1,885</b>	<b>1,997</b>	<b>2,262</b>	<b>2,342</b>	<b>2,423</b>

# Financial Overview of Halyk Bank

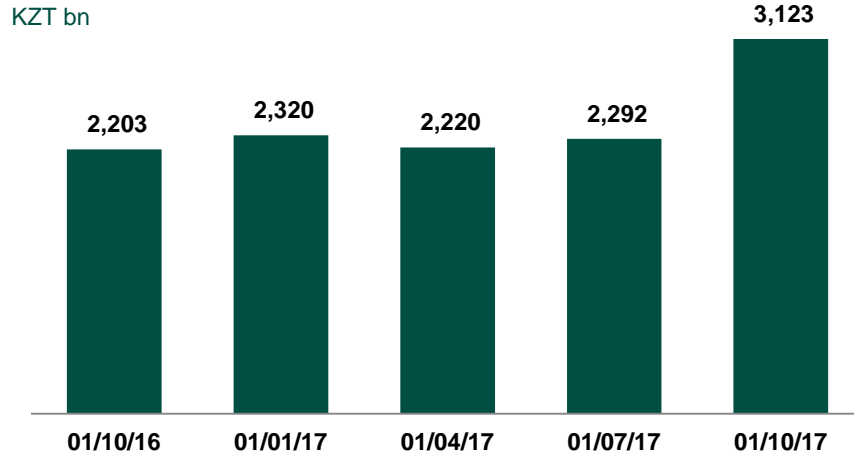


Income Statement (KZT mln)						Income Statement (USD mln)					
	3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017		3Q 2016	4Q 2016	1Q 2017	2Q 2017	3Q 2017
Interest income	92,948	94,520	96,208	94,241	154,347	Interest income	272	282	298	299	465
Interest expense	(43,003)	(44,355)	(46,299)	(42,310)	(86,314)	Interest expense	(126)	(132)	(144)	(134)	(260)
<b>Net interest income before impairment charge</b>	<b>49,945</b>	<b>50,165</b>	<b>49,909</b>	<b>51,931</b>	<b>68,033</b>	<b>Net interest income before impairment charge</b>	<b>146</b>	<b>150</b>	<b>155</b>	<b>165</b>	<b>205</b>
Impairment charge	(8,314)	(6,668)	(4,855)	(5,868)	(13,322)	Impairment charge	(24)	(20)	(15)	(19)	(40)
<b>Net interest income</b>	<b>41,631</b>	<b>43,497</b>	<b>45,054</b>	<b>46,063</b>	<b>54,711</b>	<b>Net interest income</b>	<b>122</b>	<b>130</b>	<b>140</b>	<b>146</b>	<b>165</b>
Fees and commissions income	15,130	15,874	14,751	15,602	28,893	Fees and commissions income	44	47	46	50	87
Fees and commissions expense	(2,540)	(3,067)	(3,160)	(3,167)	(9,922)	Fees and commissions expense	(7)	(9)	(10)	(10)	(30)
Net gain from financial assets and liabilities at fair value through profit or loss	(5,428)	(3,655)	(11,493)	4,234	67,018	Net gain from financial assets and liabilities at fair value through profit or loss	(16)	(11)	(36)	13	202
Net realized gain from available-for-sale investment securities	1,847	2,234	222	2	609	Net realized gain from available-for-sale investment securities	5	7	1	0	2
Net gain on foreign exchange operations	7,333	7,417	15,133	(1,162)	(61,699)	Net gain on foreign exchange operations	21	22	47	(4)	(186)
Insurance underwriting income	7,607	8,129	8,948	11,337	16,143	Insurance underwriting income	22	24	28	36	49
Other income	1,209	2,521	889	1,377	7,174	Other income	4	8	3	4	22
<b>OTHER NON-INTEREST INCOME</b>	<b>12,568</b>	<b>16,646</b>	<b>13,699</b>	<b>15,788</b>	<b>29,245</b>	<b>OTHER NON-INTEREST INCOME</b>	<b>37</b>	<b>50</b>	<b>42</b>	<b>50</b>	<b>88</b>
Operating expenses	(17,719)	(23,059)	(18,821)	(20,790)	(27,870)	Operating expenses	(52)	(69)	(58)	(66)	(84)
Recoveries of provisions/(provisions)	9	(71)	243	97	151	Recoveries of provisions/(provisions)	0.03	(0.2)	1	0.3	0
Insurance claims incurred, net of reinsurance	(6,848)	(6,756)	(8,309)	(10,774)	(13,785)	Insurance claims incurred, net of reinsurance	(20)	(20)	(26)	(34)	(41)
<b>NON-INTEREST EXPENSES</b>	<b>(24,558)</b>	<b>(29,886)</b>	<b>(26,887)</b>	<b>(31,467)</b>	<b>(41,504)</b>	<b>NON-INTEREST EXPENSES</b>	<b>(72)</b>	<b>(89)</b>	<b>(83)</b>	<b>(100)</b>	<b>(125)</b>
<b>INCOME BEFORE INCOME TAX EXPENSE</b>	<b>42,231</b>	<b>43,064</b>	<b>43,457</b>	<b>42,819</b>	<b>61,423</b>	<b>INCOME BEFORE INCOME TAX EXPENSE</b>	<b>124</b>	<b>129</b>	<b>135</b>	<b>136</b>	<b>185</b>
Income tax expense	(5,367)	(5,653)	(4,975)	(5,069)	(7,524)	Income tax expense	(16)	(17)	(15)	(16)	(23)
<b>NET PROFIT FROM CONTINUING OPERATIONS</b>	<b>36,864</b>	<b>37,411</b>	<b>38,482</b>	<b>37,750</b>	<b>53,899</b>	<b>NET PROFIT FROM CONTINUING OPERATIONS</b>	<b>108</b>	<b>112</b>	<b>119</b>	<b>120</b>	<b>162</b>
Minority interest in net income				(50)		Minority interest in net income					(0)
<b>Net Profit from continuing operations</b>					<b>53,849</b>	<b>Net Profit from continuing operations</b>					<b>162</b>
NET PROFIT FROM DISCONTINUED OPERATIONS	-	-	-	2,650	2,590	NET PROFIT FROM DISCONTINUED OPERATIONS	-	-	-	8	8
<b>NET INCOME</b>	<b>36,864</b>	<b>37,411</b>	<b>38,482</b>	<b>40,400</b>	<b>56,439</b>	<b>NET INCOME</b>	<b>108</b>	<b>112</b>	<b>119</b>	<b>128</b>	<b>170</b>

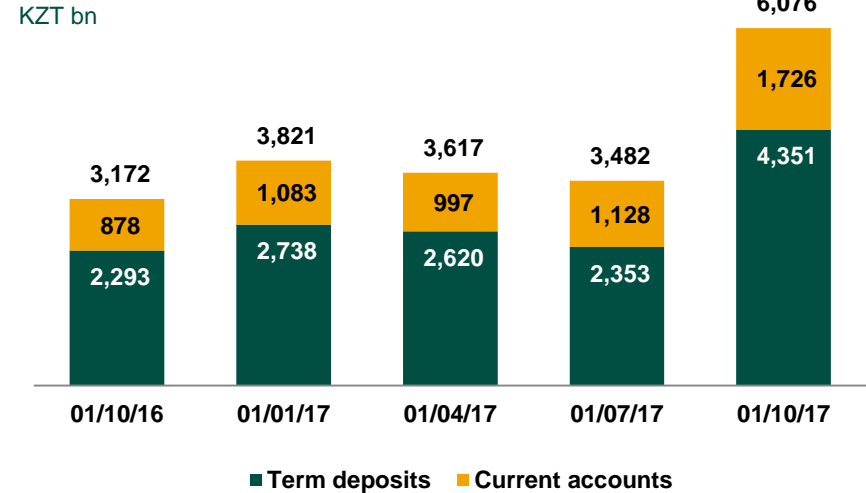


# Financial Overview of Halyk Bank

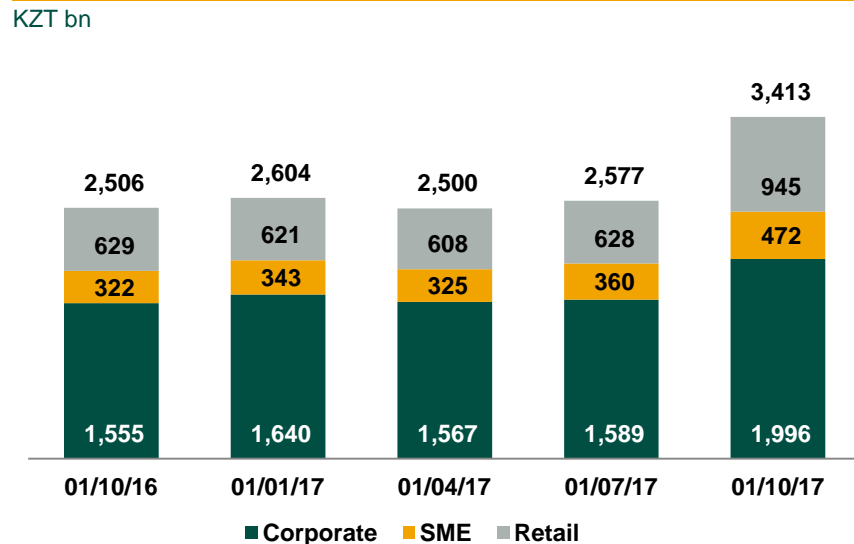
Net Loans



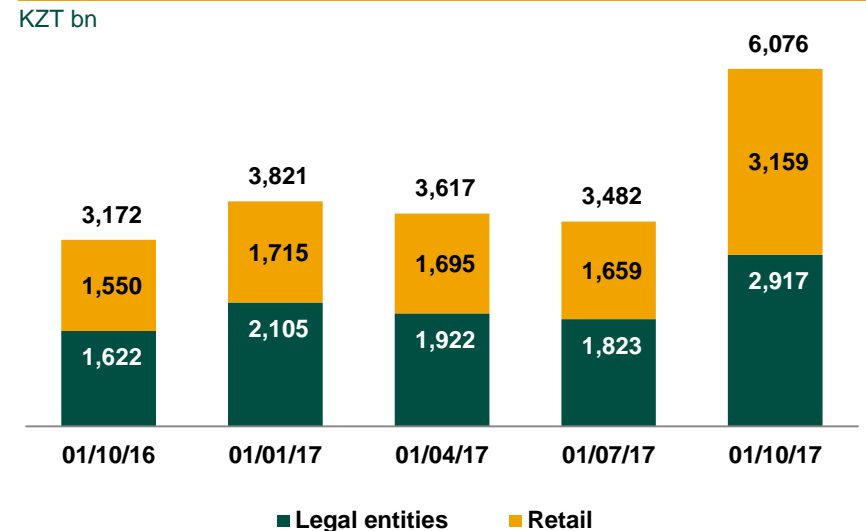
Deposits by Type



Breakdown of Gross Loans



Deposits by Type of Depositors



# Financial Overview of Halyk Bank

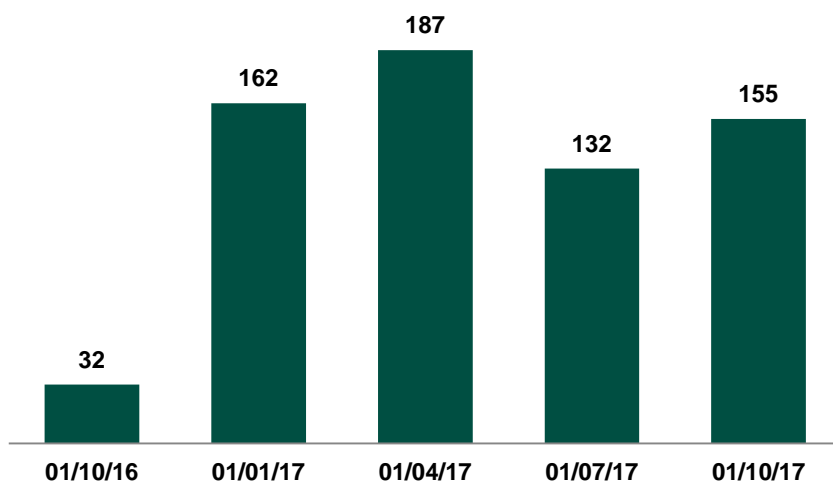


## Bonds Outstanding

ISIN (NIN)	Currency	Issue Date	Maturity Date	Tenor, years	Initial Amount	Outstanding Amount, 01.10.2017	Coupon, 01.10.2017
KZP07Y10C591 (KZ2C00002855)	KZT	18.11.2014	18.11.2024	10	100,000,000,000	100,000,000,000	7.50%
KZP01Y10E855 (KZ2C00003077)	KZT	12.02.2015	12.02.2025	10	131,651,750,000	131,651,750,000	7.50%
XS0583796973 / US46627JAB08	USD	28.01.2011	28.01.2021	10	500,000,000	500,000,000	7.25%
XS0867478124/ XS0867573890	USD	21.12.2012	21.12.2022	10	750,000,000	748,012,457	5.5%
KZP02Y10C725 (KZ2C00000792)	KZT	10.11.2008	10.11.2018	10	10,000,000,000	10,000,000,000	7.5%
KZP03Y10C723 (KZ2C00000800)	KZT	23.04.2009	23.04.2019	10	10,000,000,000	3,529,900,000	7.8%
KZP02Y05D707 (KZ2C00002863)	KZT	12.11.2014	12.11.2019	4	60,000,000,000	59,889,163,000	8.4%
KZP03Y07D701 (KZ2C00003069)	KZT	14.01.2015	14.01.2022	7	100,000,000,000	94,176,511,000	8.75%
KZP01Y10F076 (KZ2C00003457)	KZT	21.10.2015	21.10.2025	10	200,000,000,000	101,143,563,000	9.5%
XS0625516157/ US48668AAA79	USD	11.05.2011	11.05.2018	7	300,000,000	300,000,000	8.5%
XS0234398245	USD	09.11.2005	09.11.2049	termless	100,000,000	100,000,000	7.5%

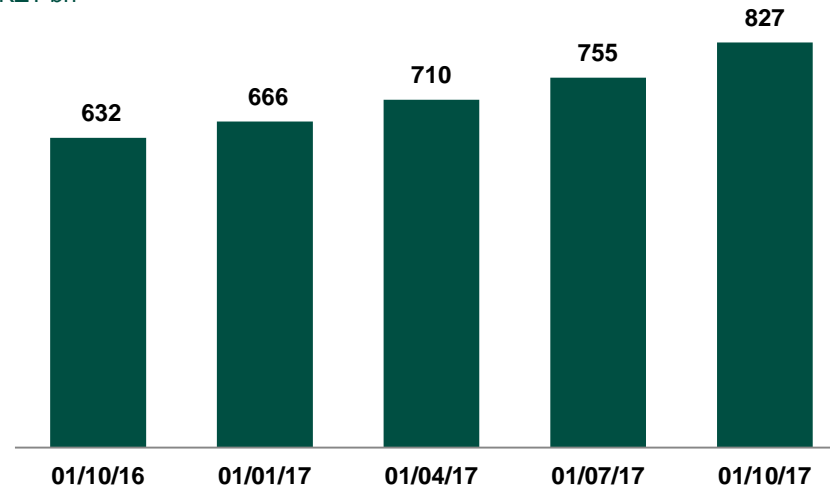
## Amounts Due to Credit Institutions

KZT bn



## Equity

KZT bn

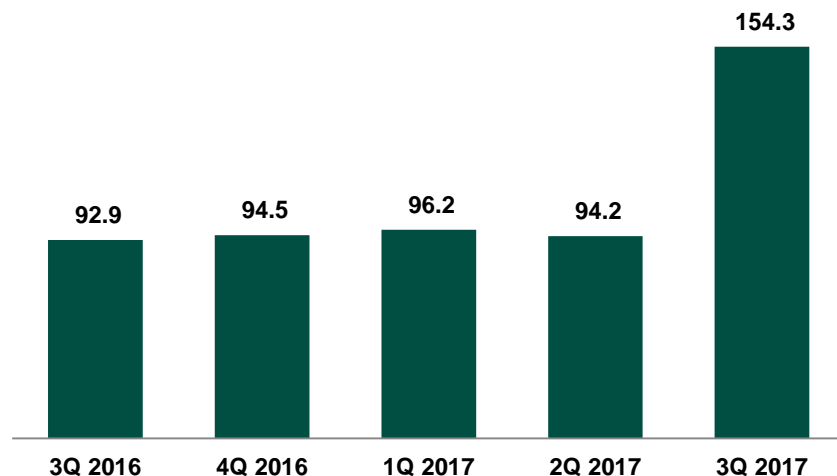


# Financial Overview of Halyk Bank



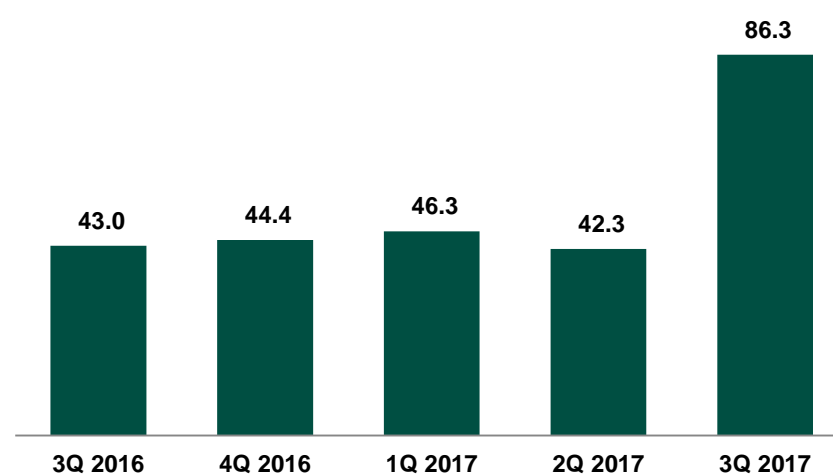
## Interest Income

KZT bn



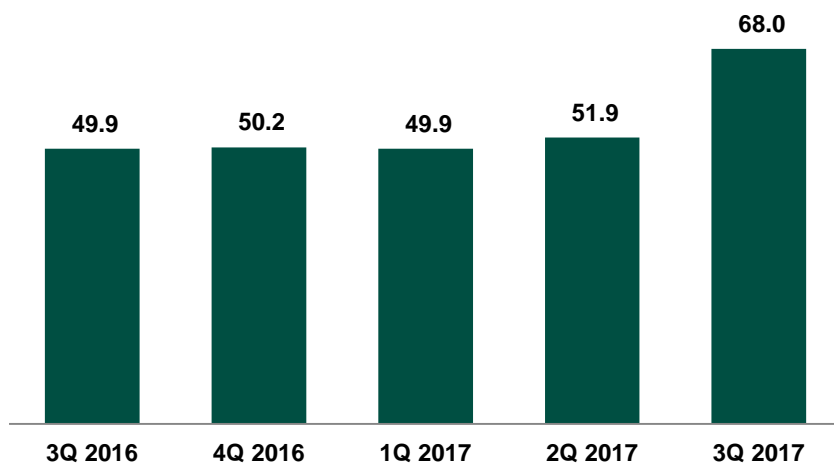
## Interest Expense

KZT bn



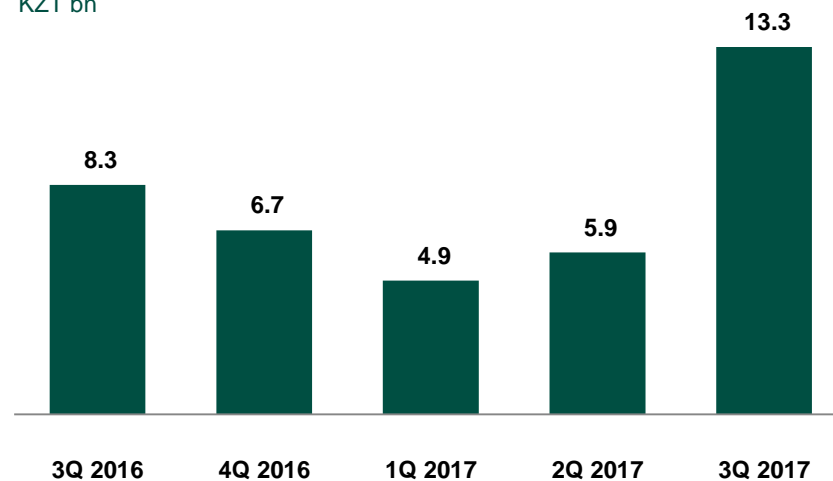
## Net Interest Income before Impairment Charge

KZT bn



## Impairment Charge

KZT bn

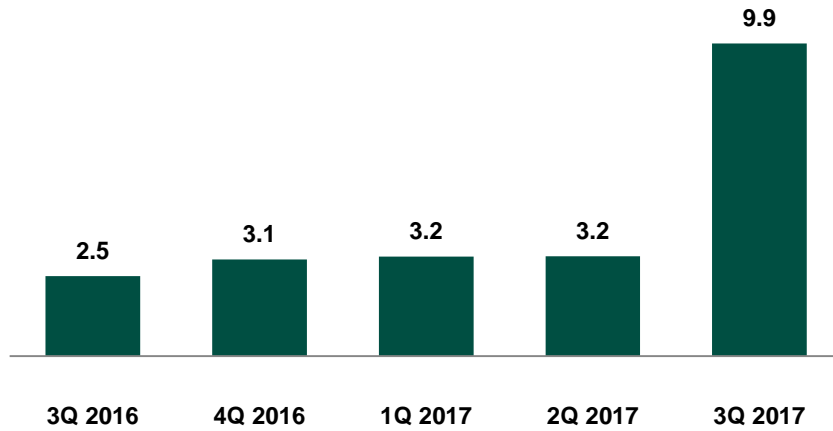


# Financial Overview of Halyk Bank



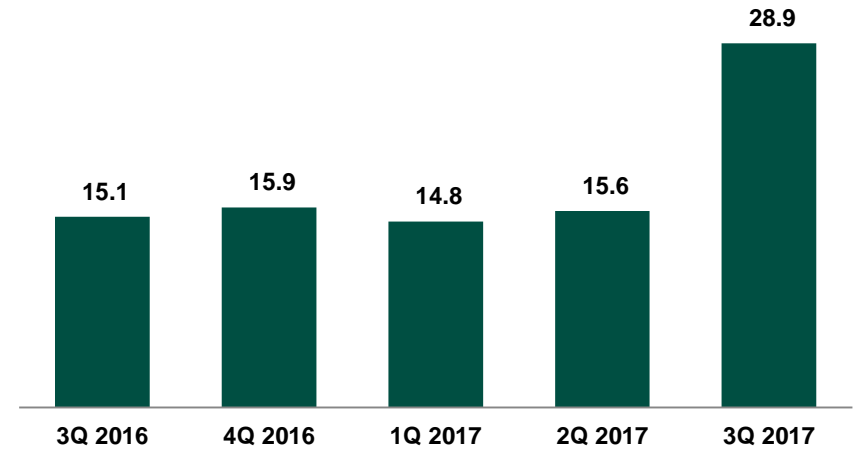
## Fee and Commission Expense

KZT bn



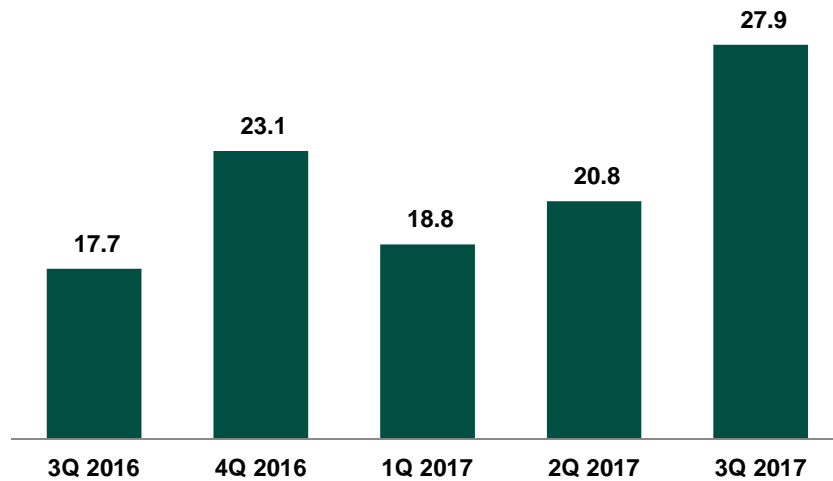
## Fee and Commission Income from Transactional Banking

KZT bn

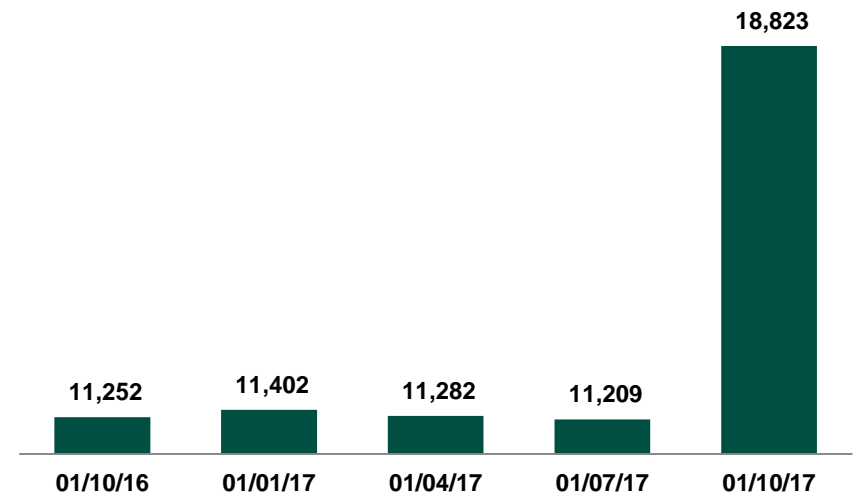


## Operating Expenses

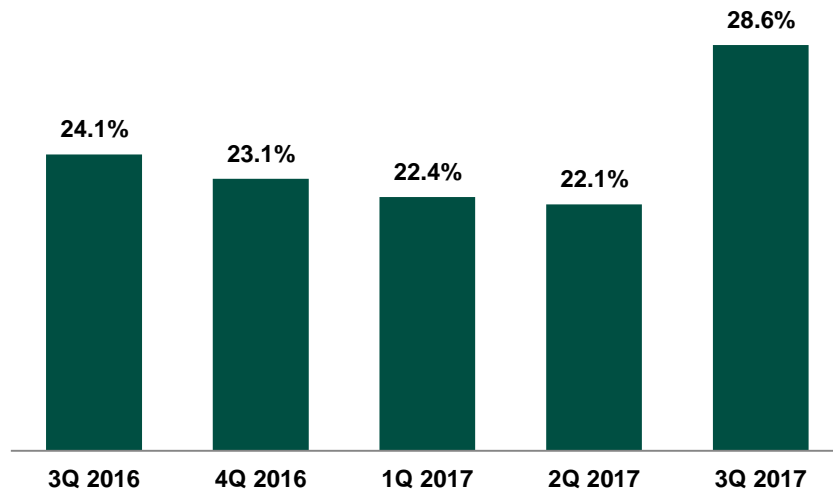
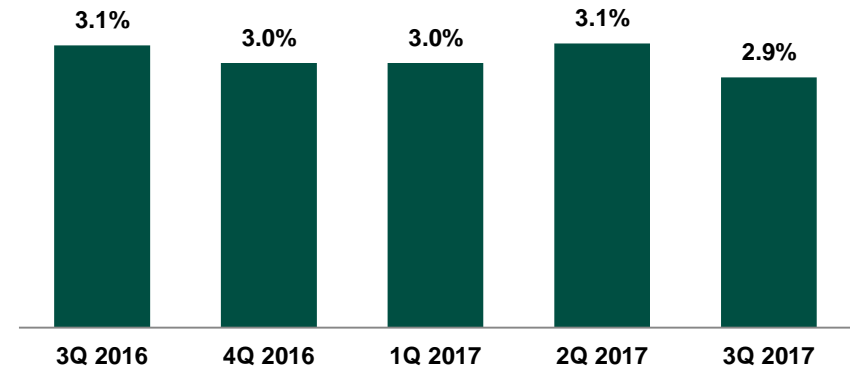
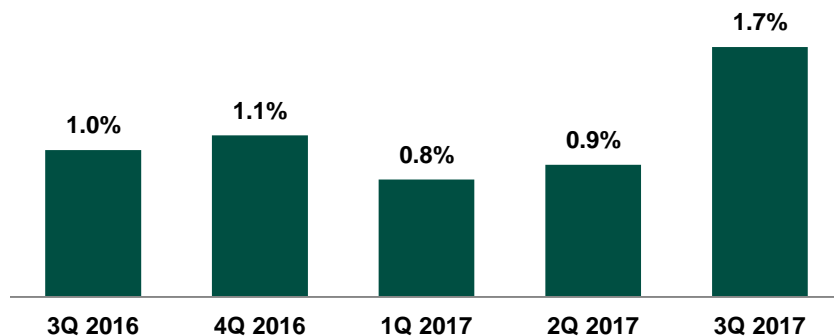
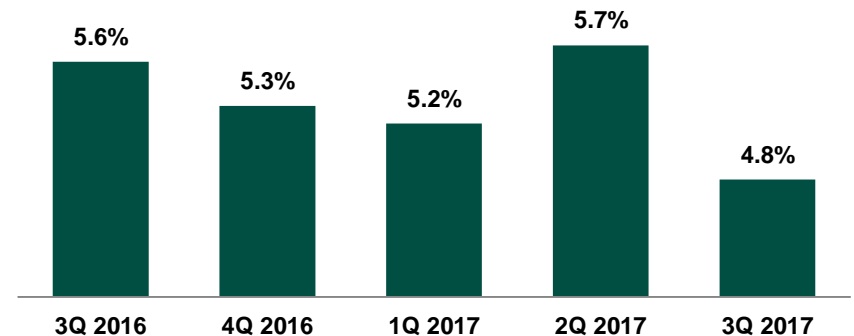
KZT bn



## FTE (Full Time Employees)



# Financial Overview of Halyk Bank

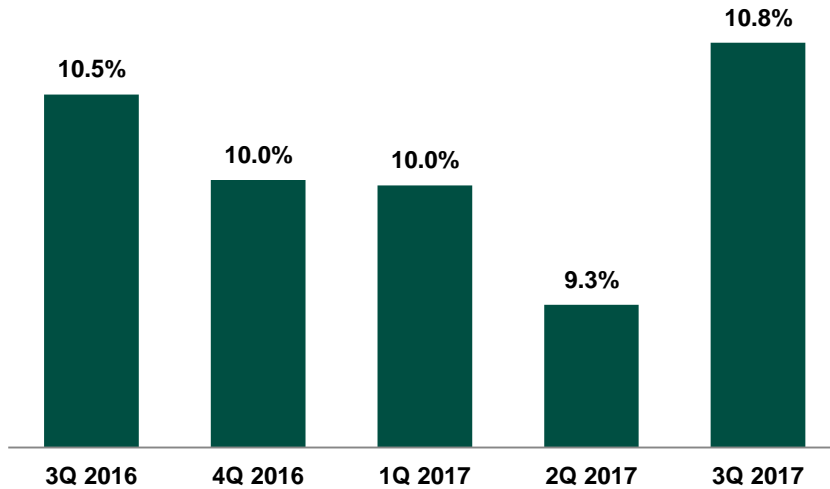
RoAE <sup>(1)</sup>RoAA <sup>(1)</sup>Cost of Risk <sup>(1)</sup>NIM <sup>(1)</sup><sup>(1)</sup> annualised

Source: Halyk Bank's Consolidated Financial Statements

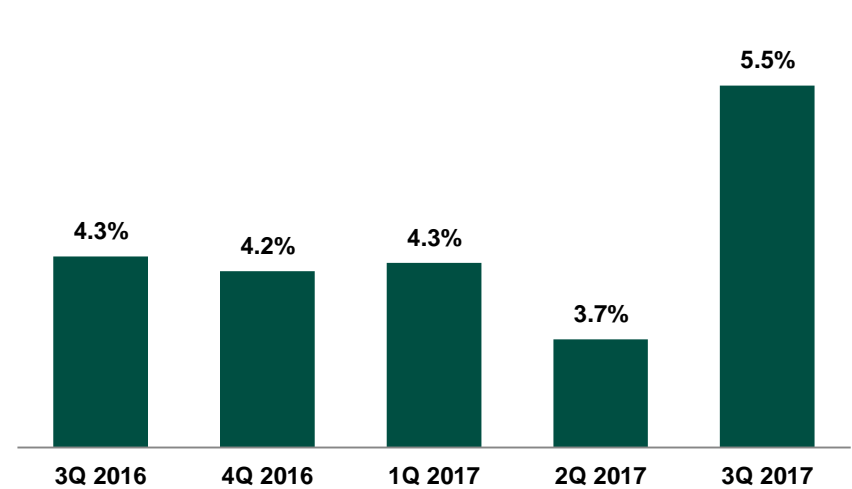
# Financial Overview of Halyk Bank



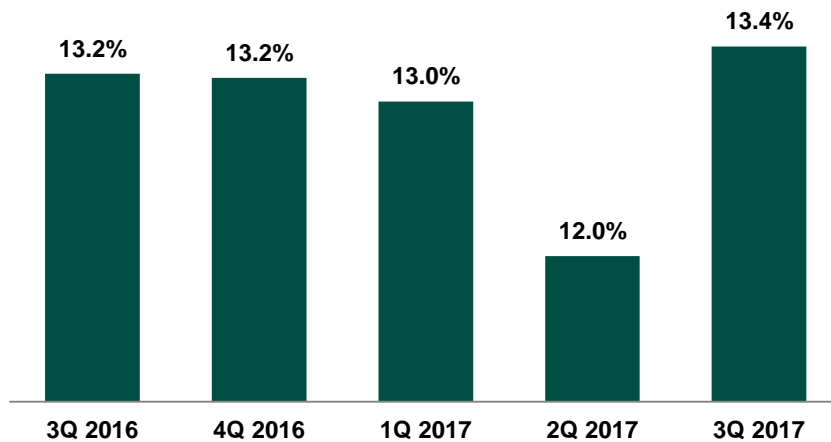
## Average Interest Rates on Interest-Earning Assets <sup>(1)</sup>



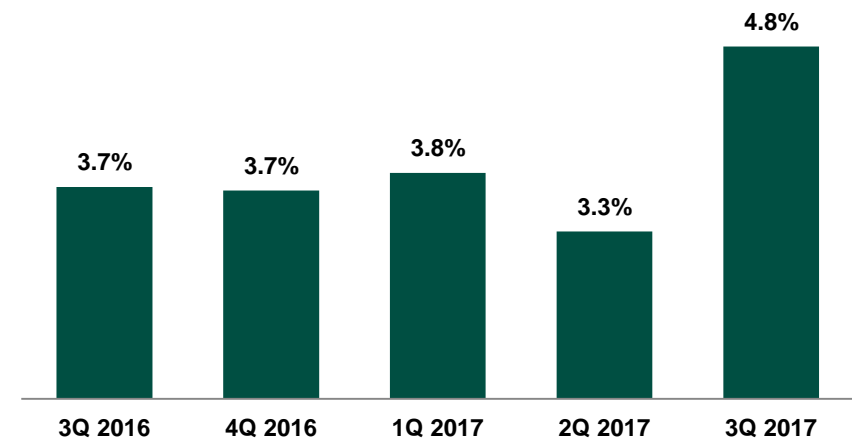
## Average Interest Rates on Interest-Bearing Liabilities <sup>(1)</sup>



## Average Interest Rates on Loans <sup>(1)</sup>



## Average Interest Rates on Deposits <sup>(1)</sup>



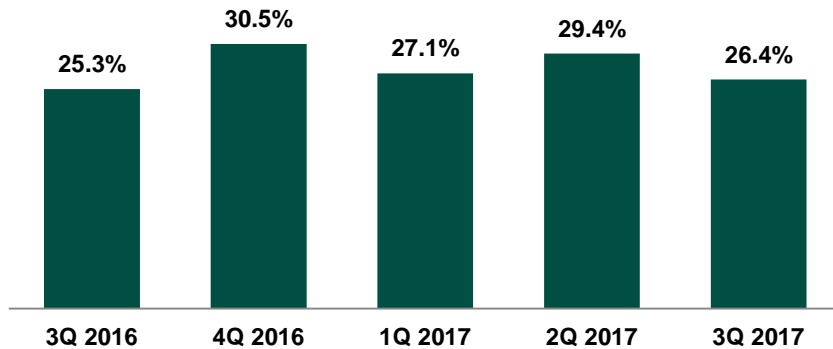
<sup>(1)</sup> annualised

Source: Halyk Bank's Consolidated Financial Statements

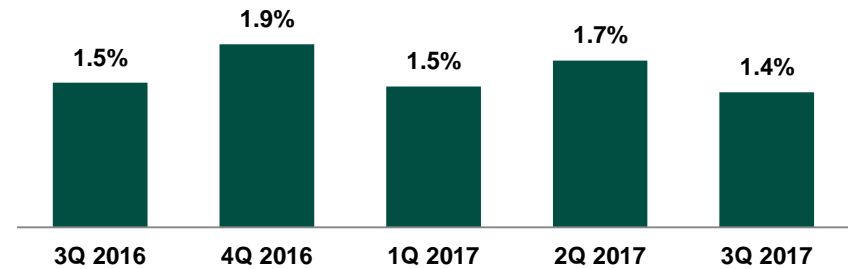
# Financial Overview of Halyk Bank



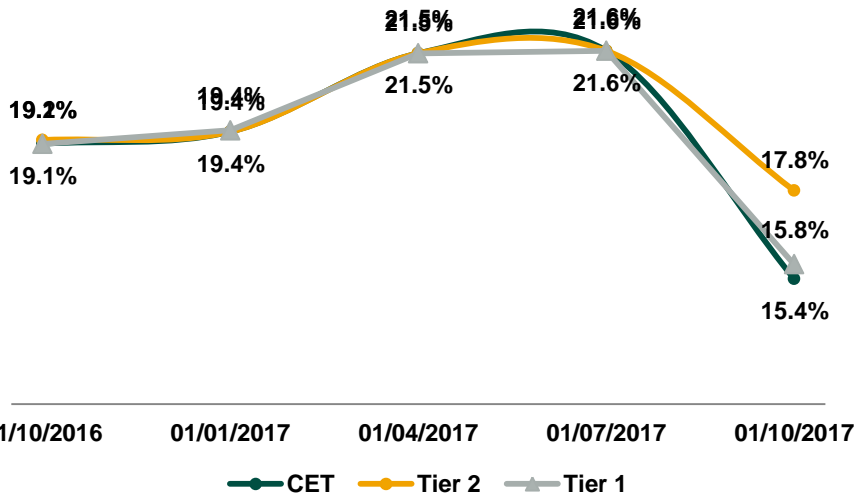
## Cost-to-Income



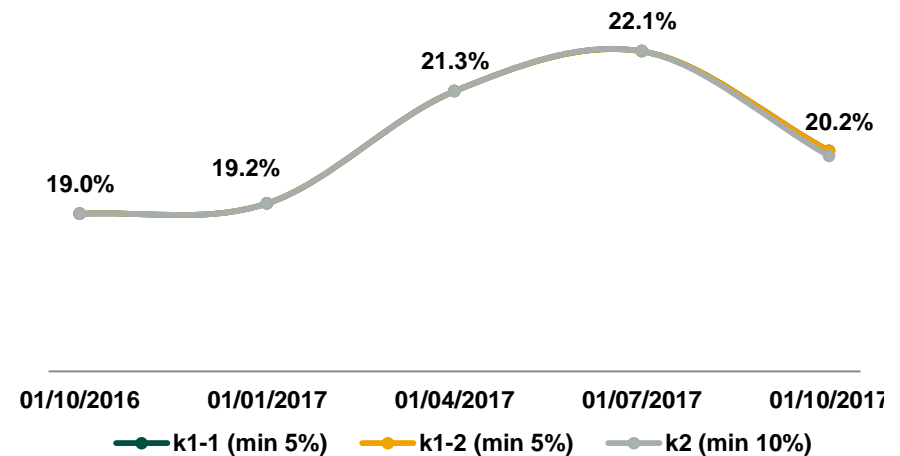
## Cost-to-Average Assets <sup>(1)</sup>



## Capital Adequacy Ratios, consolidated<sup>(2)</sup>



## Capital Adequacy Ratios of Halyk, Bank only<sup>(1)</sup>



<sup>(1)</sup> Annualised

<sup>(2)</sup> starting from 1 January 2016, the Bank calculates its capital (both consolidated and unconsolidated) taking into account the principals, methods and coefficients employed by Basel III Committee

Source: Halyk Bank's Consolidated Financial Statements, National Bank of Kazakhstan