

Annex 9
to minutes to the meeting of the Board of Directors
of Halyk Bank JSC by absent voting
No.55 dated 5 October 2026

“Annex 1
to minutes to the meeting of the Board of Directors
of Halyk Bank JSC by absent voting
No.6 dated 8 February 2022

BROKERAGE AND NOMINEE HOLDING SERVICES (ACCESSION) AGREEMENT

Halyk Bank JSC (the “Broker”) shall render brokerage services and nominee holding services to individuals (the “Customer”) on the basis of this Brokerage and Nominee Holding Services (Accession) Agreement (the “Agreement”).

After the Customer has entered into the Agreement with the Broker, the Customer and the Broker shall also be referred to in the Agreement collectively as the “Parties” and individually as the “Party”.

Article 1. Basic Terms of the Agreement

1.1. The following definitions shall be used herein:

- 1) Customer Assets – financial instruments.
- 2) Broker – a professional participant in the securities market who conducts transactions in issue-grade securities and other financial instruments on behalf of, at the expense of, and in the interests of the Customer;
- 3) Internal documents – internal regulations of the Broker governing its relations with the Customer, the terms and conditions of operation of its structural subdivisions, officials, and employees, as well as the terms and conditions of the Broker’s performance of operations within the scope of its brokerage activities, including Halyk Bank JSC the Rules for Brokerage Activities in the Securities Market for Individuals and this Agreement;
- 4) global bank – Custodian – a professional securities market participant, who keeps records of customers’ securities and money and confirms rights thereto, keeps customers’ documentary financial instruments and undertakes obligations to keep them safe, and performs other activities in accordance with current the laws of the Republic of Kazakhstan;
- 5) coupon payment schedule - a fixed schedule for the payment of interest income (coupons) on bonds; the schedule determines how often (monthly, quarterly, semi-annually, annually) and on what specific dates the issuer will pay interest income to securities holders.
- 6) AML/CFT legislation – a set of statutory regulations governing issues related to anti-money laundering and combating as well as financing of terrorism;
- 7) Application for accession to the Brokerage and Nominee Holding Services (Accession) Agreement (the “Application for Accession”) in the form established by the Broker.
- 8) Customer Code – a set of records in the accounting systems of Central Securities Depository JSC and AIXCSD, through which the Customer’s financial instruments are accounted for;
- 9) Customer’s Order or Order – a document drawn up in accordance with the Broker’s internal documents and the legislation of the Republic of Kazakhstan, provided by the Customer and containing an instruction (directive) to the Broker to execute a transaction with financial instruments at the expense and in the interests of the Customer on organized and unorganized markets on the terms specified in such document
- 10) Conflict of Interest – a situation where the interests of the Broker and its Customer do not coincide with each other.
- 11) Customer’s Personal Account – a set of records in the Broker’s nominee holding accounting system enabling to identify explicitly the registered person for the purpose of registration of transactions and recording the rights to issue-grade securities and other financial instruments
- 12) Astana International Financial Center (AIFC) – a territory within the city of Astana with precisely established boundaries determined by the President of the Republic of Kazakhstan, where a special legal regime in the financial sector is in effect.
- 13) Halyk SuperApp mobile application – the Bank’s software installed on a cell phone that supports installation of the Bank’s software and allows the Customer to send Orders and Instructions to the Bank to receive the Bank’s Services;

14) Nominal value of a bond – monetary expression of the value of a bond as determined by the issue prospectus;

15) Redemption of bonds – action to withdraw placed bonds from circulation by paying remuneration and nominal value in accordance with the procedure established by the bond issue prospectus;

16) Order – a document containing instructions for performing actions (operations) on the Customer's personal account (crediting/debiting securities, money, etc.), which must be executed by the Broker in accordance with its internal documents and the legislation of the Republic of Kazakhstan;

17) Bond – a security certifying, in accordance with the terms of issue, the right to receive from the issuer of the bond remuneration on it and the nominal value of the bond in money or other property equivalent;

18) Omnibus account – an account for accounting of financial instruments opened with the Central Securities Depository of the Republic of Kazakhstan, where a nominee holder may account for assets of several customers;

19) Third-party organizations – Central Securities Depository (the “Central Securities Depository”), Kazakhstan Stock Exchange (the “Exchange” or “KASE”), Astana International Exchange (AIX), AIX CSD, Custodian, second-tier bank / Settlement Organization, where the Broker has opened bank accounts for accounting and storage of customers' money within the framework of brokerage services and personal accounts for accounting and storage of the Customer's financial instruments, foreign custodian and/or Settlement Organization (including foreign settlement organization), counterparties;

20) Authorized body for the regulation, control, and supervision of the financial market and financial organizations (the “authorized body”) – a state body that exercises state regulation, control, and supervision of the financial market and financial organizations.

21) Financial instrument – money, securities, including derivative securities, derivative financial instruments, debt instruments, and other financial instruments, as a result of transactions involving which a financial asset arises for one person and a financial liability or equity instrument arises for another person at the same time.

22) Stock Exchange – a legal entity established as a joint stock company wherein at least twenty-five percent of the total number of voting shares are owned by the National Bank of Kazakhstan, and providing organizational and technical support of trades by conducting them using trading systems thereof.

23) Central Securities Depository – a specialized non-profit joint stock company engaged in the activities stipulated by the Law “On the Securities Market”.

24) AIX CSD – central securities depository of AIFC Stock Exchange engaged in the activities in accordance with the Law of the AIFC;

25) Halyk Invest – a service available in the Halyk SuperApp mobile application that provides individuals with access to the stock and international markets, as well as various financial instruments for individuals.

The main functions of the service include:

- submitting orders (with the option of using an electronic digital signature, as well as one-time or multiple-use codes);

- viewing the value of your portfolio;

- obtaining information about individual financial instruments and their prices on various stock exchanges and/or on the international securities market in the “What to buy” and “Search” sections, where real-time information may differ from the data presented on various stock exchanges and/or on the international securities market;

- generate reports in the “Transactions” section;

- view own transaction history and other information provided by the Halyk Invest service”;

26) Coupon Bond – a debt security that entitle its holder to receive a fixed income in the form of interest (coupons) throughout the entire term of the bond;

27) Discount Bond – a debt security that is issued at a price below its face value and, as a rule, does not have a fixed coupon yield;

28) Accrued Coupon Interest (ACI) – part of the interest income on a bond that accumulates daily between coupon payment dates.

29) clean price of a bond – the price excluding the accrued coupon interest;

30) dirty price of a bond – the price that includes the accrued coupon interest up to the relevant date;

31) coupon rate of a bond – a fixed or floating percentage of the bond's face value that the issuer of the bond undertakes to pay regularly to the investor in the form of income (coupon) over the life of the security.

32) minimum trading lot for a bond – the minimum number of securities established by the stock exchange for purchase or sale. One lot may contain, for example, the following number of securities: 1, 10, 1,000, 10,000, 100,000, etc.

Article 2. Subject Matter of the Agreement

2.1. In accordance with this Agreement and on the basis of the Application for Accession signed by the Customer and submitted through Halyk SuperApp mobile application, the Broker shall provide the Brokerage and Nominee Holding Services in the securities market, and the Customer shall pay for those services.

2.2. Brokerage services shall mean the Broker's services for transactions and deals with financial instruments in the securities market at the Customer's expense on the basis of the Customer Instructions submitted thereby and accepted for execution by the Broker.

2.3. Maintenance of the Customer account as a Nominee Holder shall mean the Broker's actions performed on the basis of the Customer Instructions and written orders submitted by the Customer and accepted by the Broker for execution in accordance with the laws of the Republic of Kazakhstan:

2.3.1. Customer's Personal Account transactions: changing information about a securities holder, cancellation of financial instruments, debiting/crediting financial instruments from/to securities holder accounts, conversion of financial instruments, dematerialization of financial instruments, making entries on changes in the number of financial instruments on the Customer's Personal Account, encumbering financial instruments and releasing encumbrance, blocking and unblocking financial instruments, closing accounts;

2.3.2. information operations: issue of a report on personal account transactions, preparation and issue of other reports on personal account status, including for the purpose of confirmation of Customer's rights with regard to financial instruments transferred to the Broker's nominee holding;

2.3.3. other types of operations in the Nominee Holder accounting system stipulated by current the laws of the Republic of Kazakhstan, the Broker's internal documents and the IFCA Regulations.

2.4. Provision of services by the Broker shall be regulated by the terms and conditions of this Agreement, internal documents of the Broker and the laws of the Republic of Kazakhstan.

2.5. The title to the financial instruments of the Customer in the Broker's nominee holding system and the Customer's rights to the money accounted for on the Customer's bank accounts/personal accounts with the Broker shall remain with the Customer for the entire term of this Agreement.

2.6. The Broker shall personally render services hereunder. To protect the interests of the Customer, the Broker may instruct another broker to execute a transaction with financial instruments. The Broker shall instruct another broker to execute the transaction with financial instruments in accordance with the laws of the Republic of Kazakhstan.

2.7. The terms and conditions of the Agreement shall not apply to transactions concluded on conditions of margin lending.

2.8. The Customer understands and accepts all risks connected with entering into, execution and termination of the Agreement, including transactions in the securities market, conclusion of transactions of purchase and sale of derivative financial instruments, foreign financial instruments, conclusion of transactions of purchase and sale of structured notes, etc.

Article 3. Opening of Current Account

3.1. Within 3 (three) calendar days upon registration of the Application for Accession received from the Customer and the Payment Card Application, the Broker shall open for the Customer a personal account in the nominee holding accounting system, and accounts in the Central Securities Depository accounting system. When opening the personal account, accounts in the Central Securities Depository accounting system, the Broker and the Customer shall comply with the requirements of the laws of the Republic of Kazakhstan and the IFCA Regulations, and internal documents of professional securities market participants, and the Agreement. On the basis of the Customer Instruction, the Broker shall open a personal account for the Customer for the purpose of securities accounting.

3.2. Upon accession to the Agreement, the Broker shall open an account for the Customer to record and store funds in both the national currency and foreign currencies with the purpose "investments", within 1 (one) to 3 (three) business days. The currencies of the bank accounts to be opened may be changed by the Broker. The Broker shall maintain the bank account in accordance with the terms and conditions of the payment card issue and maintenance accession agreement, this Agreement, the laws of the Republic of Kazakhstan and the Broker's internal documents.

3.3. For the purpose of entering into the Agreement and during the entire term hereof, the Customer shall agree to mutual exchange of the Customer's personal data with the Broker.

3.4. The Broker shall be entitled to request other documents from the Customer when opening the Customer's bank account and/or when executing this Agreement during the whole term hereof. The Broker shall be entitled to

unilaterally suspend the performance of obligations under this Agreement until the Customer submits the documents requested by the Broker.

3.5. Upon accession to this Agreement, the Customer shall not be required to immediately credit any financial instruments to the account opened in the Broker's accounting system.

3.6. The Broker shall be entitled to refuse to open a personal account, bank account and/or render services to the Customer thereon, by suspending or terminating this Agreement in cases as follows:

3.6.1. the Customer has not submitted or has not submitted in full the documents required and requested by the Broker;

3.6.2. the Customer submitted documents and information containing unreliable information;

3.6.3. the documents and information submitted by the Customer do not comply with the requirements of the Broker's internal documents;

3.6.4. the Customer fails to perform or improperly performs obligations hereunder;

3.6.5. the Customer does not agree to amendments and/or supplements to this Agreement, whereon the Customer notifies the Broker in writing;

3.6.6. the Customer is not an individual being a resident of the Republic of Kazakhstan;

3.6.7. the Customer is under international and/or country economic sanctions, and/or included in the list of those involved in terrorist activities, in the list of organizations and those related to the financing of proliferation of weapons of mass destruction, and (or) in the list of organizations and those related to the financing of terrorism and extremism.

3.7. In cases stated in clause 3.6 hereof, the Broker shall notify the Customer on refusal to open a personal account, bank account and/or provide services until the Customer eliminates the reasons of refusal or terminates this Agreement, except for cases when under the laws of the Republic of Kazakhstan, according to international and country economic sanctions the customer is not notified of the refusal to establish business relations. The Broker shall render services hereunder only after the Customer eliminates the grounds for the Broker's suspension of services.

3.8. The Broker shall be entitled to develop and, upon compliance with the set criteria, apply various customer servicing programs. The Broker shall be entitled to apply a differentiated approach to customers, depending on the service programs selected by the Customer and confirmed by the Broker.

3.9. If the Customer intends to obtain the status of a qualified investor and to conduct transactions with financial instruments permitted for acquisition by qualified investors only, the Customer needs to apply to the Broker with required documents in the manner prescribed by the laws of the Republic of Kazakhstan and internal documents of the Broker.

3.10. After obtaining the status of a qualified investor, the Customer is aware of the increased risks of financial losses, including those exceeding the amount of investments, and failure to receive the expected income from investments, as well as the restrictions established by the legislation of the Republic of Kazakhstan in relation to transactions, securities, and other financial instruments intended for qualified investors.

Article 4. Procedure for Giving Customer Instructions and Orders

4.1. Transactions with Customer's financial instruments shall be executed solely on the basis of customer instructions and orders received and accepted by the Broker for execution. Crediting of funds received from dividends, coupon payments, redemption of nominal value of securities will take place without the customer instruction.

4.2 The Customer Order for crediting, writing off of securities, change of the place of storage of securities shall be accepted on paper.

4.3. All risks related to submission of the Customer Instruction shall be borne solely by the Customer.

4.4. Confirmation that the Customer Instruction/Order has been accepted for execution shall be indicated by the Broker in the software used for submitting instructions/orders in the stated manner.

4.5. The Broker shall be entitled to suspend all operations on the Customer's personal or bank account in the following cases:

4.5.1. the Customer is in arrears in payment of the Broker's and/or third parties' fees that ensure execution and settlement of transactions, and accounting of the Customer assets;

4.5.2. the Customer has not notified about the changes of details thereof and, as a consequence, the Customer is in arrears on customer orders with outdated data specified above.

4.5.3. the Customer is under international and/or country economic sanctions, and/or is included in the list of those involved in terrorist activities, in the list of organizations and those related to the financing of proliferation of weapons of mass destruction, and (or) in the list of organizations and those related to the financing of terrorism and extremism.

4.6. The Customer may place an order for any transaction in accordance with this Agreement using alternative means of communication, in which case the Customer shall notify the Broker of such order by telephone or email.

4.7. The Broker shall not be entitled to accept an order submitted through alternative means of communication if all the necessary details and mandatory conditions of the order are not specified when such an order is transmitted. In addition to the general grounds provided for in this Agreement and the legislation of the Republic of Kazakhstan, the Broker shall have the right, without any liability on its part, not to execute orders submitted via alternative means of communication if, in the opinion of the Broker, there are doubts as to the authenticity and reliability of such orders, as well as if the order contains instructions for opening and closing the Customer's personal accounts, withdrawing money, and changing the Customer's authorized persons. If, during the Broker's business day on which the order was received through alternative means of communication, the Broker has not received verbal confirmation of the order from the Customer, the Broker has the right, without any liability on its part, to postpone the execution of the order until the next business day. If the Broker does not receive verbal confirmation during the next business day, the Broker shall be entitled not to execute the order received through alternative means of communication, without any liability on its part. The Broker shall verbally notify the Customer of the refusal to register the order.

Article 5. Terms and conditions for receiving and executing customer orders/instructions in Halyk Invest service.

5.1. To transmit instructions/orders, the Broker shall provide the Customers with access to Invest Financial Portal in Halyk SuperApp mobile app, using dynamic identification of the Customer, after accepting the relevant application from the Customer as per the form of the Broker.

5.2. To connect the Customer to the dynamic identification service, the Customer's cell phone number shall be used with the code of the mobile operator of the Republic of Kazakhstan.

5.3. The form and content of the instruction/order submitted through Halyk Invest service using dynamic identification of customer must comply with the requirements for instructions/orders executed in hard copy. The Broker shall be entitled not to accept an electronic instruction/order upon absence of all required details and mandatory terms of the instruction/order being submitted. Each electronic instruction/order signed with EDS and received by the Broker shall be deemed as coming from the Customer, if verification of the Customer's EDS establishes that EDS is up to date (valid) (the Public Key corresponds to the Private Key). Each electronic instruction/order confirmed by a one-time code and received by the Broker shall be deemed to be coming from the Customer if, during verification, entered one-time code matches the one-time code generated by the Broker.

5.4. The Broker shall be entitled to perform additional verification of the Customer. In the event of discrepancies in the Customer data, the Broker may refuse to accept and execute the instruction/order before submitting it electronically or before the Broker receives updated data from the Customer.

5.5. Upon receiving information from the Customer about the threat of unauthorized access to the data of the phone connected to the dynamic identification service of the Customer, confirmed by a one-time code, the Broker shall suspend the provision of the service until receiving written confirmation from the Customer that there is no threat of the phone connected to the service being used by third parties.

If the Customer fails to notify the Broker in a timely manner or fails to notify the Broker of the threat of unauthorized access to the phone connected to the dynamic customer identification service, the Broker shall not be liable for the execution of the Customer's electronic documents. In this case, the Broker's actions to accept and execute electronic documents shall be deemed lawful.

5.6. The Customer may submit an electronic instruction/order for any operation by signing a one-time code, if such function is available in remote channels and if the Broker is technically capable of accepting and processing the instruction/order.

5.7. The Broker, apart from the grounds stipulated by the Agreement and the laws of the Republic of Kazakhstan, without any responsibility on its part shall be entitled not to execute instructions/orders confirmed by a one-time code if, in the Broker's opinion, there are doubts about authenticity and reliability of such instructions/orders, the Broker shall notify the Customer via electronic communication channel about non-execution of the instruction/order.

5.8. The Customer shall bear the risk of any use or results of use of the telephone connected to the customer dynamic identification service by third parties, regardless of the reason why the third party gained access to such data (including but not limited to: due to fraud or ignorance, due to concurrence of circumstances, intentionally or accidentally, due to legal/illegal actions of third parties, due to information availability as a result of computer (Internet) network hacking), tapping of telephone conversations by third parties, damage to telephone lines or in any other way.

5.9. The Broker shall not be liable to the Customer and/or any third parties for any losses incurred due to the use of the telephone connected to Customer dynamic identification service by third parties and actions taken by the Broker and confirmed by the one-time code.

5.10. The Broker shall not be liable for disruption of the software of third parties and computer network failures resulting in failure to receive and execute the Customer instructions/orders.

5.11. The Broker shall be entitled to suspend all operations on Customer's personal account, bank account in the cases specified in clause 3.6 hereof.

5.12. The Broker shall not be liable for, and the Customer shall bear all and any risk of, using dynamic identification of the Customer, including but not limited to, sending erroneous or unreliable instructions/orders on behalf of the Customer, possibility of any unauthorized third party intervention, including fraud, unauthorized or improper use of dynamic identification, password etc., including after receipt of notification from the Customer about the possibility of using dynamic identification by an unauthorized person.

5.13. The original order, identical to the order submitted via alternative means of communication, must be submitted by the Customer within 10 (ten) calendar days from the date of its submission via alternative means of communication. The Broker has the right to require the Customer to submit the original order, corresponding in content to the order previously submitted via alternative means of communication. In cases of failure to submit the original order or submission of an original order that differs from the order submitted via alternative means of communication, as well as failure to notify of changes to their details or change of authorized representative, the order submitted via alternative means of communication shall be considered the original, and the Customer loses the right to dispute its submission and subsequent execution by the Broker and to demand compensation from the Broker for losses.

5.14. In addition to other cases provided for in this Agreement, the Broker also has the right to suspend all operations on the Customer's personal account in the following cases:

5.14.1. The Customer has not provided the originals of orders submitted more than 10 (ten) calendar days ago via alternative means of communication, or the Customer has not signed the register of orders submitted via alternative means of communication for more than 1 (one) month;

5.14.2. the content of the original order provided by the Customer differs from the order submitted via alternative means of communication;

5.14.3. the Customer has outstanding debts for the payment of commissions to the Broker and/or third parties providing for the execution and settlement of transactions, as well as the accounting of the Customer's assets.

Article 6. Procedure for Execution of Customer Instructions/Orders and Broker's Reporting

6.1. Prior to submitting the customer order or within the term set by the Broker, the Customer shall ensure a sufficient amount of money and/or quantity of financial instruments to execute the customer order. In addition to the above, the Customer shall also ensure that the bank account has sufficient funds to pay the Broker fee and commission fee of third parties servicing the transaction/instruction to execute the customer order (CSD, KASE/AIX, AIX CSD, Global Custody, counterparty, etc.).

6.2. The customer order shall be executed by the Broker in the manner prescribed by the Broker's internal documents, the Agreement, within the term specified in the customer order, and taking into account the operating hours of those involved in execution thereof.

The Broker shall accept orders for conclusion of a transaction with financial instruments if the Customer has sufficient funds in the respective currency (including in case of conversion of another currency into this currency).

The Customer shall convert the amounts on the account into relevant currency to ensure settlement of the concluded transactions, and to pay fee, commission fees and expenses in accordance with this Agreement. In this case, from the moment of receipt of the instruction to execute trades, the money on the customer account shall be blocked by the Bank and shall serve as security for the performance of obligations under the transactions, including for the clearing activities with financial instruments of the clearing institution.

6.3. Orders are classified as follows:

6.3.1. By direction:

- for sale – orders submitted by the Customer for the sale of financial instruments;
- for purchase – orders submitted by the Customer for the purchase of financial instruments;

6.3.2. By status:

6.3.2.1. accepted:

6.3.2.1.2. executed:

6.3.2.2.2. fully executed;

6.3.2.2.4. partially executed;

6.3.2.2. unexecuted:

6.3.2.2.1. expired (no matching order at the required price);

6.3.2.3. canceled:

- 6.3.2.3.1. canceled by the Customer;
- 6.3.2.3.2. canceled by exchanges;
- 6.3.2.3.3. canceled by a broker (including international brokers);
- 6.3.2.4. rejected:
- 6.3.2.4.1. rejected by exchanges;
- 6.3.2.4.2. rejected by a broker (including international brokers);

6.3.3. by type:

6.3.3.1. limit orders – specifying the price and quantity of financial instruments; for debt instruments, specifying the yield and quantity of financial instruments;

6.3.3.2. market orders – specifying only the quantity of financial instruments and without specifying the price (submitting market orders means that the Customers who submitted them are ready to conclude transactions at the best possible prices on the market at the time of execution. At the same time, the actual execution price may vary depending on market conditions).

6.4. Placing, canceling, and rejecting orders.

Placing a limit order means that the Customer is willing to enter into transactions at the price specified in the order or

- when selling, at a price equal to or higher than that specified in the order;
- when purchasing at a price equal to or lower than that specified in the order.

Submitting an order does not guarantee its acceptance by the exchange and does not exclude the possibility of its rejection. An order submitted by the Customer cannot be fulfilled if it is not accepted by the exchange or broker (including international ones).

The Customer shall be entitled to cancel a submitted order during the trading session until it is fully executed and its status changes (reflected in the securities portfolio).

The order is valid for one trading day. At the end of the trading session, the exchange cancels all unexecuted orders and balances on partially executed orders. It is not possible to cancel a transaction concluded on the exchange.

6.5. Acceptance of orders during trading and formation of quotes (exchange glass).

Quotes, the so-called exchange “order book,” are a table of unsatisfied limit orders placed by trading participants on the exchange. It reflects the current supply and demand for a specific financial instrument. The “book” displays buy and sell orders sorted by price, and within a single price, by time of submission. Quotes in the “book” may change depending on a variety of market conditions.

Unfilled orders are ranked in descending order of price from top to bottom. Sell orders are highlighted in red, and buy orders are highlighted in green. When prices are equal, orders are queued in chronological order of submission, and the order submitted earlier at the same price will be filled first.

Orders are filled when there is an opposite (counter) order at the same price.

Partially unfilled orders remain in the corresponding queues of unfilled orders.

A previously entered order is canceled by deleting it. In all cases, cancellation is only permitted for the portion of the order that has not been filled during trading.

6.6. Limit orders.

When placing a limit order, the Customer specifies the following parameters:

- price per financial instrument;
- number of financial instruments to be purchased (or sold).

After specifying the price and quantity:

- the order form displays the order amount;
- the commission amount.

For a limit order, a transaction is concluded if there are opposite (counter) orders in the same direction:

- at the price specified by the Customer in the order;
- or at a more favorable price for the Customer:
- when selling – higher;
- when buying – lower.

When submitting a limit order for bonds, the Customer shall specify the following parameters:

- yield as a percentage;
- the number of bonds to be purchased (or sold).

After specifying the yield as a percentage and the number of bonds to be purchased (or sold), the order form displays:

- the automatically calculated net price of the bond as a percentage;
- the minimum trading lot of the bond;
- the number of securities (taking into account the minimum trading lot of the bond);
- the fee amount;
- automatically calculated accrued coupon interest (only for coupon bonds);

- order amount.

By submitting this order, the Customer agrees that, in the case of a limit order, the transaction will be executed if there are opposite (counter) orders on the exchange, and the actual transaction amount upon execution may differ from the calculated amount when submitting the order in the Halyk Invest service — to a greater extent when buying, or to a lesser extent when selling.

The order will be automatically rejected by the exchanges at the end of the trading day due to the expiration of the order if no transaction was concluded during the trading session.

6.7. Market orders.

When placing a market order, the Customer specifies only the quantity of financial instruments, which implies the execution of the transaction at all available favorable prices at the time of placing the order.

After entering the order:

- in case of a purchase in the form of an order, the estimated transaction amount and commission are calculated and displayed (the estimated transaction amount in the form of a market order may differ from the actual transaction amount);

- In case of a sale in the form of an order, the estimated transaction amount and commission are calculated and displayed (the estimated transaction amount in the form of a market order may differ from the actual transaction amount).

The estimated amount is calculated as follows:

- The weighted average price is calculated only for available limit orders that are in the exchange “glass” at the time the order is placed.

- When buying, the estimated amount is calculated based on the weighted average price of all visible limit orders for sale placed in the “glass”.

When selling, the estimated amount is calculated based on the weighted average price of all visible limit orders to buy placed in the “glass”.

Market orders are filled:

- at all available prices of counter limit orders at the time of submission, based on the specified quantity;

- if there are no opposite direction quotes, the order is removed from trading;

- the volume of order fulfillment at the time of confirmation may vary depending on the market situation, liquidity, and parameters of available orders in the “glass”;

- the actual parameters of market order execution may differ from the parameters in the submitted order.

6.8. Settlement procedure for transactions:

6.8.1. Settlement under the T0 scheme: the T0 settlement code refers to the type of settlement in which the parties' obligations are fulfilled on the day of the transaction, with mandatory verification of full collateral at the time of order placement.

When an order is placed through the Halyk Invest service, an automatic check is performed:

1) for purchases – the availability of sufficient funds in the Customer's account;

2) for sales – the availability of financial instruments corresponding to the order volume;

3) the availability of funds to cover transaction fees.

All settlements for T0 transactions with full collateral are made before the end of the Bank's business day. Before the settlement is completed:

1) when buying, the corresponding amount of money is blocked;

2) when selling, financial instruments are blocked.

After settlements are made:

1) when buying, financial instruments are credited to the Customer;

2) when selling, money is credited to the Customer;

3) if there are unused balances of money or financial instruments, the service automatically unblocks them.

If the Customer submits an order to cancel a previously submitted order in the Halyk Invest service:

1) cancellation of the concluded transaction is not possible;

2) if the execution is partial, only the unexecuted part of the order is canceled, while the remaining assets (money or financial instruments) are blocked until the settlement is completed;

6.8.2. T+1 settlements: this settlement procedure applies, inter alia, to transactions involving foreign financial instruments traded on international trading platforms and means that settlements are made on the next business day after the transaction date.

When buying:

1) the Customer's money is blocked at the time of placing the order and concluding the transaction until the settlement date;

2) financial instruments are credited to the Customer's current account on the next business day (T+1).

When selling:

1) financial instruments are blocked upon conclusion of the transaction until the settlement date;

2) the money is credited to the Customer on the next business day (T+1).

When placing an order through the Halyk Invest service, the system automatically checks for full collateral:

- 1) when buying – the availability of sufficient funds;
- 2) when selling – the sufficiency of financial instrument assets.
- 3) the availability of funds to collect transaction fees.

If the Customer initiates the cancellation of a previously submitted order through the Halyk Invest service:

1) cancellation of a concluded transaction is not possible;

2) if the execution is partial, only the unexecuted part of the order is canceled, while the remaining assets (money or financial instruments) are blocked until the settlement is completed.

6.8.3. T+2 settlements: this settlement procedure applies, inter alia, to transactions involving foreign financial instruments traded on international trading platforms and means that settlements are made two business days after the transaction date:

1) T – the day the transaction is concluded on the exchange;

2) T+2 – the settlement date on which the parties' obligations under the transaction are fulfilled.

When buying:

1) the Customer's funds are blocked at the time of placing the order and concluding the transaction until the settlement date;

2) financial instruments are credited to the Customer's current account two business days later (T+2).

When selling:

1) financial instruments are blocked when the transaction is concluded until the settlement date;

2) the money is credited to the Customer after two business days (T+2).

When placing an order through the Halyk Invest service, the system automatically checks for full collateral:

- 1) when buying – the availability of sufficient funds;
- 2) when selling – the sufficiency of financial instrument assets;
- 3) the availability of funds to collect transaction fees.

Until the settlement date (T+2), the money (for purchases) or financial instruments (for sales) are blocked until settlement.

After settlement is complete:

1) The financial instruments purchased are credited to the Customer;

2) or the proceeds from the sale are received.

If the Customer initiates the cancellation of a previously submitted order through the Halyk Invest service:

1) cancellation of the concluded transaction is not possible;

2) if the order is partially executed, only the unexecuted part of the order is canceled, while the remaining assets (money or financial instruments) are blocked until the settlement is completed.

6.8.4. The logic of processing trading orders on the AIX

When processing trading orders on the AIX, a mechanism is used to prevent the Customer from executing transactions with themselves (Self-Trade Prevention).

If the Customer has an active trading order for a purchase or sale for a specific security, no counter trading order for the same security may be submitted until it is executed, cancelled, or expires.

Thus, if there is an active trading order to buy, the Customer cannot place a trading order to sell the same security, and if there is an active trading order to sell, the Customer cannot place a trading order to buy the same security.

If an attempt is made to place a counter trading order, such an order shall be rejected in accordance with the applicable trading order processing mechanism.

6.9. Profit/loss on securities transactions is calculated in accordance with the Methodology set forth in the Annex to this Agreement.

6.10. If the need arises to change the terms of the transaction, the Broker shall coordinate its actions with the Customer in order to re-issue or revoke the customer order submitted previously.

6.11. Upon execution/non-execution of the customer order, the Broker shall provide the Customer with the relevant report according to the Broker's internal documents.

6.12. The report on the execution/non-execution of the accepted order submitted via dynamic Customer identification shall be sent to the customer in the form of a push notification from the Broker's automated system.

6.13. The Broker shall neither accept nor execute the customer order in the following cases:

6.13.1. if content of the customer order contradicts current the laws of the Republic of Kazakhstan and this Agreement;

6.13.2. if the customer order has not undergone automatic verification in Halyk Invest service in Halyk SuperApp mobile app in respect whereof the customer order was submitted, encumbered and/or blocked;

6.13.3. if the customer does not have sufficient funds or financial instruments to execute the order submitted thereby in Halyk Invest service provided in Halyk SuperApp mobile application;

6.13.4. in case the terms of the transaction intended for execution at the Customer's expense and in the Customer's interests meet the conditions set forth in Article 56 of the Securities Market Law, the Broker requests the Customer to confirm his intention to execute such transaction, the Customer's order is accepted by the Broker and placed on/off the KASE. At the same time, the Broker simultaneously sends to the customer a notification on restrictions and special conditions in relation to this transaction. The Broker sends a copy of this notification to the authorized body;

6.13.5. in case when a transaction is concluded on the organized securities market, it is aimed at establishing and (or) maintaining prices for securities above or below those established as a result of objective correlation of demand and (or) supply or at creating the appearance of trading in a security in Halyk Invest service provided in Halyk SuperApp mobile application;

6.13.6. The customer is subject to international and/or national economic sanctions and/or is included in the list of persons involved in terrorist activities, in the list of organizations and persons associated with the financing of the proliferation of weapons of mass destruction, and/or in the list of organizations and persons associated with the financing of terrorism and extremism.

6.13.7. in other cases stipulated by the brokerage agreement, or internal documents, or the laws of the Republic of Kazakhstan;

6.14. The Broker shall issue a notification in any form stating the reasons for non-execution of the order in Halyk SuperApp mobile app:

6.14.1. non-compliance of the Customer Order details with details of Customer's personal account opened in the Broker's nominee holding system;

6.14.2. absence of the required number of securities (rights of claim on issuer's obligations related to equity securities) on personal accounts and (or) funds on bank accounts of the Customer;

6.14.3. resolution of relevant state authorities or court decision on suspension or termination of securities circulation;

6.14.4. personal account, bank account or custody account indicated in the order is blocked;

6.14.5. encumbrance on securities (rights of claim on obligations of the issuer with regard to equity securities) specified in the order;

6.14.6. in other reasonable cases.

6.15. If the customer order has not been executed, the Broker shall, within 2 (two) business days upon non-execution, provide the Customer with the report on non-execution of the transaction or on non-execution of the customer order, specifying the reasons therefore. This report is prepared in the Broker's automated system and sent to the Customer as specified in clause 6.12 hereof.

6.16. If within 1 (one) business day after the Broker sends the reports specified in clause 6.11 and 6.12 hereof, the Customer has not submitted written objections to the Broker, the reports shall be deemed to have been agreed and duly accepted by the Customer.

6.17. Upon court decision regarding the Customer's financial instruments and/or based on resolution of state authority and other persons authorized to pass such resolution, the Broker shall unilaterally suspend the Customer's operations under the Agreement and register changes and/or termination of Customer's financial instrument rights in accordance with the laws of the Republic of Kazakhstan, IFCA Regulations, with simultaneous notification of the Customer thereon.

6.18. Customer's rights to and obligations under financial instruments arise after registration of the transaction in the Broker's nominee holding system on Customer's personal account.

6.19. The rights to financial instruments are confirmed by submitting a statement from Customer's personal account opened in Halyk Invest service in Halyk SuperApp mobile app.

6.20. In the course of executing this Agreement, the Broker shall keep records of receipt and distribution of income on Customer's financial instruments in nominee holding of the Broker.

6.21. The Broker shall credit income from Customer's financial instruments immediately to Customer's bank account, unless otherwise provided for in this Agreement or internal documents of the Broker.

6.22. Since transfer of reporting documents via electronic or postal communication does not ensure proper security, the Customer shall assume all and any risk of using such types of communication, including, but not limited to, receipt of reporting documents by an unauthorized person, receipt of reporting documents in improper form, possibility of any unauthorized interference of third parties, including fraud, unauthorized or improper use of electronic or postal addresses, etc. The Customer shall notify the Broker in writing and in due time about the changes to the details of the email or postal address. In this regard the Broker shall not be liable for the failures of persons and entities ensuring sending and receiving the reporting documents via electronic or postal services, and for sending the reporting documents to an outdated email and/or postal address or to an unauthorized person. Any changes in the details of the recipient, e-mail or postal address shall be deemed to have been made from the moment of receipt by the Broker of the relevant written notice from the Customer, or the relevant order – in the cases stipulated by the laws of the Republic of Kazakhstan.

6.23. At the Customer's request, the Broker may provide the relevant report for a specified period in accordance with the forms approved in Halyk Bank JSC Rules for Brokerage Activities in the Securities Market for Individuals. The deadline for providing the report for a specified period is up to 15 (fifteen) business days from the moment the Broker receives the Customer's request via mail / phone call / applying to the Bank outlet. The Customer may express their disagreement with the information provided in the report by sending a written objection to the Broker no later than 3 (three) business days from the date the report is sent to the Customer. If the Customer has not submitted a written objection to the Broker within the specified period, the report shall be considered accepted by the Customer without any comments, and the Customer expresses their full agreement with all the items specified in the received report. The Customer may submit an objection electronically via an authorized email address, or personally submit the objection in writing to the Bank.

6.24. The Broker may refuse to provide a statement as of the end of the reporting period if there are no financial instruments in the Customer's portfolio.

Article 7. Rights and Obligations of the Broker

7.1. Under this Agreement, the Broker shall be obliged to:

7.1.1. execute transactions and operations with financial instruments of the Customer in accordance with terms hereof and requirements of the laws of the Republic of Kazakhstan;

7.1.2. suspend or not execute the Customer Instructions/Orders in the event of receipt of relevant notifications from judicial or state authorities or authorized persons in accordance with international, country-specific economic sanctions and AML/CFT legislation;

7.1.3. in the course of executing a transaction with financial instruments, make all possible efforts for the best execution of the customer order. In case of a conflict of interest, the Broker shall be obliged to execute a transaction with financial instruments proceeding from the priority of the Customer's interests over its own;

7.1.4. notify the Customer of all circumstances known to the Broker that prevent the execution of financial instrument transactions;

7.1.5. not advise the Customer to execute a transaction with financial instruments if such execution will result in a conflict of interest, and notify the Customer of the possibility and facts of a conflict of interest;

7.1.6. provide the Customer with reports on execution/non-execution of the Customer Order in accordance with the procedure determined hereby;

7.1.7. inform the authorized body about transaction with financial instruments executed or planned to be executed hereunder and in respect whereof the laws of the Republic of Kazakhstan establishes restrictions and special conditions, not later than the day following the day of such transaction or refusal of the Broker to execute such transaction;

7.1.8. keep the information contained in the system of nominee holding accounting on Customer's custody account;

7.1.9. make changes to Customer's personal account in the manner and within the terms stipulated by the laws of the Republic of Kazakhstan;

7.1.10. provide, at the request of the CSD and the issuer of securities, information on the Customer securities whereof are in its nominee holding;

7.1.11. receive dividends/coupon interest sent by issuers of securities and credit them to Customer's bank account;

7.1.12. notify the Customer of any changes in tariffs in accordance with this Agreement;

7.1.13. fulfill other obligations stipulated by the laws of the Republic of Kazakhstan, including AML/CFT legislation, AIFC rules.

7.1.14. apply fees and tariffs established by third parties and international organizations on the basis of the relevant agreements or contracts, or in accordance with the published tariffs both on the official resources of third parties and on the Broker's corporate website. The application of such rates, fees, and tariffs shall not require any additional decision by the Broker or notification to the Customers.

7.2. Under this Agreement, the Broker shall be entitled to:

7.2.1. receive fee according to its tariffs;

7.2.2. suspend the provision of services under the brokerage agreement in case the Customer fails to fulfill the obligations and commitments under the brokerage agreement, if there is not enough money on the customer bank account opened with the Broker to conduct transactions to pay for the services of the Broker;

7.2.3. request necessary additional information from the Customer when executing transactions with financial instruments;

7.2.4. in accordance with the established procedure, write off the amount of fee under this Agreement, expenses and penalties, including those provided for in clause 10.3 hereof, other amounts payable by the Customer under this Agreement, by direct debiting of the bank account. The Customer shall provide the Broker (since the Broker is the bank maintaining the Customer's account) with the consent for the Broker to withdraw the amounts

specified in this sub-clause from the bank account using the payment order, by direct debiting of Customer's bank account;

7.2.5. provide consulting and information services;

7.2.6. refuse to establish business relations with the Customer in the event of failure to take measures for due diligence as stipulated by the laws of the Republic of Kazakhstan, AIFC rules, in accordance with international, country economic sanctions;

7.2.7. demand that the Customer (representative thereof) provide information and documents necessary for provision of services, to identify the Customer (representative thereof), identify the beneficiary (if any), and provide information on tax residency, occupation and source of financing of transactions and (or) operations executed;

7.2.8. terminate business relations with the Customer by unilateral repudiation of the Agreement in cases, as follows, including, but not limited to:

- in the course of examining transactions and (or) operations, occurrence of suspicions that business relations are used by the Customer for the purpose of money laundering or terrorism financing;

- repeated refusals to execute Customer's instructions, transactions, operations or suspension of all transactions and/or operations thereof;

- direct and/or indirect international, country economic sanctions¹ against the Customer and/or affiliates thereof, transactions, participants of transactions, operations;

- the Broker has reasons to believe that Customer and/or the Customer Counterparty's transaction and/or operation is subject to international economic sanctions or is aimed at avoiding international economic sanctions;

- cases stipulated by Broker's internal documents on AML and CFT;

7.2.9. the Broker shall be entitled to refuse to execute Customer's instruction, transaction and (or) operation:

- according to international sanctions directly or indirectly applying to the Customer and/or affiliates thereof, transaction, participants of the transaction, operation;

- in case of any suspicions, including in the course of studying transactions and operations performed by the Customer, that such transactions and operations are performed or used by the Customer for the purpose of money laundering or terrorism financing;

- on the grounds stipulated by the Law of the Republic of Kazakhstan "On Anti-Money Laundering and Combating of Terrorism Financing" in the cases stipulated by international treaties ratified by the Republic of Kazakhstan and by the Broker's internal regulatory documents;

- in the event the Customer submits instructions/orders and documents that do not comply with the requirements of applicable the laws of the Republic of Kazakhstan, AIFC rules, and the Broker's internal documents;

- on other grounds set forth herein, by the laws of the Republic of Kazakhstan and the Broker's internal documents, or arising therefrom, international, country economic sanctions.

In case of refusal, the Broker shall not be liable for losses, damages that the Customer has incurred or may incur due to the Broker's refusal to execute the instruction/order and (or) transaction.

7.2.10. exercise other rights stipulated by the laws of the Republic of Kazakhstan and AIFC rules.

Article 8. Rights and Obligations of the Customer

8.1. Under this Agreement, the Customer shall be obliged to:

8.1.1. pay any Broker's expenses related to transactions with financial instruments, including (but not limited to):

- any expenses, or a portion thereof, related to the conclusion and settlement of transactions in the Customer's interests and the conduct of mutual settlements thereunder, and other expenses, including the payment of registration fees for transfer agents, exchanges, multilateral trading platforms, dues and other payments to the exchange or multilateral trading platform where the transaction was concluded, bank fees, and operating fees.

- currency conversion costs (if applicable), when the Customer's instruction to purchase, sell and transfer financial instruments and/or transfer money must be executed in a currency other than the currency of the instruments included in the Customer's portfolio;

- costs for paying the services of custodians, foreign depositories, counterparties and other third parties;

- fees for banking transactions that are not related to the payment for trading operations in the securities market.

8.1.2. the Broker fee in the manner and on the terms set forth in this Agreement;

8.1.3. ensure availability of financial instruments required for conducting transactions and operations with them in accordance with submitted customer instructions/orders without any deductions, including taxes and

¹ Coercive measures of a political, diplomatic or economic nature imposed by any international organization (including but not limited to FATF and United Nations), foreign government or an authorized government agency of a foreign country (e.g., OFAC), which impose a partial or total ban on trade, financial or other transactions with the sanctioned state/territory and/or its residents.

transaction payments, including the Broker fee and commission fees of servicing third parties, and any payments established by the laws of the Republic of Kazakhstan, and AIFC rules;

8.1.4. ensure that the financial instruments provided to the Broker under this Agreement are free of any claims of third parties, any payments, pledge, other encumbrance or retention;

8.1.5. notify the Broker in writing of any changes to personal details thereof within 3 (three) business days upon such changes, including by sending instructions/orders in the Broker's form, if the same are required in accordance with the Broker's internal regulations;

8.1.6. submit on a timely basis all documents required for execution of transactions, operations in financial instruments;

8.1.7. reimburse the Broker for any losses or expenses incurred thereby for any reason, except for the cases when the Broker is at fault for such payments, liabilities, expenses or losses as a result of negligence or deliberate non-performance of liabilities by its employees;

8.1.8. accept from the Broker the results of services rendered thereby under this Agreement;

8.1.9. release the Broker from the obligations undertaken thereby to any third party in relation to conclusion of any transaction, if it has not resulted in submission to the Broker of the respective customer instructions/orders under this Agreement;

8.1.10. notify the Broker in writing of intention to conduct any transactions/operations with individuals and/or legal entities registered in, residing or located in offshore zones, within 3 (three) business days upon such intention;

8.1.11. during the term of the Agreement, notify the Broker in writing on becoming a tax resident of another country (rather than the Republic of Kazakhstan), within 3 (three) business days upon gaining such status;

8.1.12. provide the Broker with the documents required for conducting transactions and/or operations, according to the list provided by the Broker and prescribed by its internal documents, AIFC rules, and applicable the laws of the Republic of Kazakhstan, applicable foreign and international laws, and the information on beneficiaries, the source of financing of transactions and/or operations conducted;

8.1.13. perform other duties stipulated by the laws of the Republic of Kazakhstan and AIFC rules.

8.2. Under this Agreement, the Customer shall be entitled to:

8.2.1. require that the Broker fulfill obligations provided for by this Agreement;

8.2.2. receive from the Broker the information on personal account thereof;

8.2.3. exercise other rights stipulated by the laws of the Republic of Kazakhstan and AIFC rules.

Article 9. Broker Fee and Settlement Procedure

9.1. The Broker fee shall be calculated in accordance with the tariffs in accordance with the Broker's internal document. Information on current tariffs shall be posted by the Broker on its corporate website.

9.2. The Broker fee shall be withheld by the Broker itself from Customer's bank account without issuing invoices for payment to the Customer.

9.3. Total amount of the Broker fee may be increased by the amount of tax or other obligatory payments established by the laws of the Republic of Kazakhstan and AIFC rules.

9.4. The Customer's settlements with the Broker shall be made on the basis of the executed transactions under Customer Orders, and in accordance with the Agreement. The Broker shall be entitled to deduct the amount of its fee, and the cost of third-party services for performance of this Agreement and Customer Orders submitted on its basis, from the amount of money received after execution of Customer Instructions/Orders, and from the money on Customer's bank account and/or being credited thereto.

9.5. The Customer shall pay for the services of a trade organizer, depositories, custodians, clearing organizations for accounting of Customer's financial instruments. The Broker shall deduct the above commission fees from Customer's bank account within the term set thereby.

9.6. If the Customer does not have sufficient funds to make all necessary payments, the Broker shall be entitled, unless otherwise provided by this Agreement, to unilaterally perform one of the following actions. If the customer does not have sufficient funds to make all necessary payments, the Broker shall be entitled, unless otherwise specified in the agreement on the provision of Brokerage and Nominee Holding Services (Accession) Agreement, to unilaterally perform the following actions:

- convert the necessary amount from foreign currency into national currency at the current exchange rate of the servicing broker-custodian effective on the date of the conversion transaction;

- or, conversely, automatically convert a sufficient amount from the national currency into foreign currency at the current exchange rate on the date of the automatic conversion transaction to make the payment.

The costs associated with conversion and automatic conversion to make the necessary payments shall be borne by the Customer.

9.6-1. All amounts payable to the Broker and/or third parties providing services to the Broker shall be debited from the Customer's account with the Bank, without the Customer's written or oral consent. The Customer shall

authorize the Broker, at any time, at the Broker's discretion and without notice to the Customer, to offset counterclaims and/or deduct the necessary amounts from any of the Customer's assets to settle any of the Customer's obligations to the Broker and/or third parties.

9.7. The Broker may unilaterally revise the Broker fee (tariffs). The Broker shall post the Information on changes in the amount of fee and introducing new tariffs on its corporate website. The Broker shall notify the Customer no later than 15 (fifteen) calendar days prior to entering of the changed and/or new tariffs into force.

9.8. The Broker shall be entitled to impose penalties in accordance with the terms of this Agreement entered into with the Customer in case of untimely payment of the fee and reimbursement of expenses by the Customer.

9.9. The Broker shall be entitled to sell the required number of the financial instruments to repay the Customer's debt for the Broker's fee and reimbursable expenses of third parties, in case the Customer fails to repay the debt within more than 30 calendar days. This operation shall not require the Broker to obtain the customer's order for the sale of the financial instrument, unless otherwise stipulated herein or in accordance with the written request of the Customer.

9.10. If there is no money on the Customer's bank account, or in case of non-payment of the fee and failure to reimburse expenses incurred by the Broker, the Broker shall be entitled to submit a written request to the Customer to repay the debt, take other measures provided for in this Agreement, and in case of inaction of the Customer - to apply to court in the manner prescribed by the legislation of the Republic of Kazakhstan.

9.11. If the Customer has any outstanding debts hereunder (outstanding Broker's and third party fees), the Broker shall be entitled not to accept any Customer orders/instructions from the Customer for execution. This restriction shall remain in force until the Customer has paid off the debt in full.

9.12. In cases where there is a negative balance in the Customer's personal (investment) account, the Broker shall be entitled, and the Customer expresses their consent, to restore the positive balance of the personal (investment) account by transferring funds from the Customer's personal (banking) account.

9.13. The Broker shall be entitled to receive and hold funds and financial instruments held in the Customer's portfolio until the Customer's obligations under the completed transactions with financial instruments are due.

9.14. If, as a result of a corporate action taken by the securities issuer, the Customer is entitled to a number of securities containing a fractional part, and the higher-level broker, due to the specifics of taking such a corporate action, does not credit the fractional part of the securities, rather transfers to the Broker monetary compensation corresponding to the value of such fractional part, the Broker shall pay the received monetary compensation to the relevant Customer.

If the monetary compensation received from the higher-level broker relates to fractional parts of securities owed to several Customers, the Broker shall distribute such monetary compensation among the relevant Customers in proportion to the amount of the fractional part of the securities owed to each of them.

Article 10. Liability of the Parties and Risks

10.1. For non-fulfillment and/or improper fulfillment of obligations under this Agreement, the Parties shall be liable in accordance with the laws of the Republic of Kazakhstan, AIFC rules, and this Agreement.

10.2. In the event of a breach of the requirement established by clause 7.1.5 hereof, the Broker shall pay the Customer for losses incurred by the latter as a result of such breach and the penalty of 0.001% (zero point one hundredth percent) of the transaction amount.

10.3. In the event of disruption of a transaction due to Customer's fault, the Customer shall pay the Broker a penalty of 15% (fifteen percent) of the total amount of the disrupted transaction, and all penalties set by the internal documents of KASE/AIX for disruption of the transaction. The Broker shall be entitled to withhold the amounts of penalties paid or supposed to be paid by the Broker by writing off the respective amounts through direct debiting of the bank account using the payment order.

10.4. The claim for payment of penalties represents the right of the aggrieved Party, and shall be submitted by the latter in writing.

10.5. The Broker shall not be liable to the Customer for the losses incurred as a result of non-fulfillment or improper fulfillment of Customer's obligations under this Agreement, including those related to Customer's failure to notify/untimely notifying the Broker about changes in personal details thereof (bank details, validity of powers of proxies, etc.).

10.6 The Broker shall not be liable to the Customer for actions or inactions of the issuers of financial instruments, and of any third parties. The Broker shall not be liable to the Customer for actions or inactions of third parties that provide services on or participate in transactions under the submitted orders, and those that execute or participate in execution of Customer Orders.

10.7. The Broker shall not be held liable for provided services (consultations, analyses, reports, trading ideas, recommendations and other results of the services provided under this Agreement, and for the results of their further use by the Customer or those related to the Customer. The Customer shall use the result of the services at own risk and property responsibility.

10.8. The Customer shall be responsible for assessing the risks associated with the purchase and sale of securities.

10.9. The Customer assumes any potential risks associated with investments in financial markets under this Agreement. The Broker shall not provide any consulting services to the Customer regarding income taxation, and the Broker shall not act as its tax agent, unless otherwise required by applicable regulation.

10.10. The Broker shall provide the Customer with access to regulated markets both in the Republic of Kazakhstan and abroad. The tax regime applicable to transactions on organized markets may differ. The specifics of the tax regime will, among other things, depend on: the jurisdiction, the trading organizer (the tax regime may differ for similar transactions carried out on Kazakhstan Stock Exchange (KASE), Astana International Exchange (AIX)).

Taking the above into account, the Customer agrees to the possible tax consequences and undertakes to pay all relevant taxes and tax fees in accordance with the generally established procedure. The application of a reduced rate or exemption from taxation cannot be guaranteed by the Broker in accordance with the above-mentioned provisions of the Agreement, even if the Customer completes and submits W-8BEN forms or any other forms that are substantially similar.

10.11. Once executed by the Broker, the Customer Instruction/Order cannot be cancelled, and the Customer shall remain obliged to pay the Broker fee and third party commission fees. The Customer shall also be obliged to reimburse the Broker for the documented expenses incurred as a result of execution of the Customer Order.

10.12. If the Customer fails to fulfil liabilities on concluded transaction, the Broker shall be entitled to notify KASE/AIX, participants of the transaction and other parties involved.

10.13. The Broker shall not be liable for any damage related to the use or inability to use the Halyk Invest service for reasons beyond the Broker's control and/or in connection with the implementation of improvements to the Halyk Invest service, changes to operating algorithms, preventive maintenance, or technological changes.

10.14. The Broker shall not guarantee the possibility of selling financial instruments that are not traded on an organized market. To avoid any doubts, in cases where a financial instrument that was previously traded on the Regulated Market and is held in the Customer's personal account ceases to be traded on organized trading (as a result of delisting, a corporate event, or other circumstances beyond the Broker's control), the Broker shall be entitled to independently determine the procedure for holding the relevant financial instrument in the Customer's personal account.

10.15. The main risks associated with investing in financial instruments on international/local financial markets:

10.15.1 *investment risks related to bonds/long-term debt obligations (currency risk):*

when selling a bond before maturity, the value of securities with a fixed income rate may decrease if the interest rate on bonds with a comparable maturity period rises. And vice versa, bonds will increase in price if the interest rate on bonds with a comparable maturity period falls;

10.15.2. *bond liquidity risk:*

in a low-liquidity market, there is a risk that certain bonds cannot be sold, and they will have to be held until maturity;

10.15.3. *investment risks related to stocks (market risk):*

the value of stocks is influenced by various factors, including the business area of the relevant company, market conditions, and the overall political situation;

10.15.4. *credit risk:*

shareholders own a stake in the company. This means that their financial investments may turn out to be worthless, especially if the company goes bankrupt;

10.15.5. *stock liquidity risk:*

in a low-liquidity market, risks may arise related to the inability to sell shares without significant losses (changes in the asset's value);

10.15.6. *investment risks associated with investment funds (risks related to investment fund shares):*

risks related to investment fund shares depend on the fund's investment policy and market conditions. Investment fund shares can, as a rule, be sold at any time; in practice, they generate profits provided they are held for a long period of time (on average, three years or more), except for money market funds. Investment fund shares can, as a rule, be sold at any time; in practice, they generate profits provided they are held for a long period of time (on average, three years or more), except for money market funds;

10.15.7. *tax calculations:*

the tax regime applied to profits from investment funds may vary depending on the type of investment fund;

10.15.8. *risks in the Halyk Invest service:*

when the Customer submits requests through the Halyk Invest service, the following risks may arise:

- high internet traffic may cause delays in accessing the Customer's account data due to system bandwidth limitations;

- market volatility conditions may negatively affect the system's response speed;

- system disruptions and/or delays may occur as a result of power supply failures, software malfunctions, or high trading activity.

- during periods of heightened volatility (this is a statistical indicator that characterizes the trend in price variability), there may be a problem with the inability to place a buy or sell order, or with its untimely submission;

- equipment malfunction, software failure, communication issues, power supply problems, or other technical issues, as a result whereof submitting an Order may become impossible at a certain point in time, or the Customer's Order may not be executed (partially or fully) or may be executed in a manner inconsistent with the Customer's instructions.

- quotation delays, reduced system performance, and other factors dependent on the computer system and the Internet service provider, and outside the Broker's control;

- the Customer making accidental errors when submitting an Order (the Customer submitting an Order not in accordance with their actual intentions), including due to the Customer's insufficient knowledge of how to use the Halyk Invest service and/or insufficient practical skills.

- unauthorized access by third parties to the Customer's Halyk Invest service, actions performed using the Customer's dynamic identification and/or password, or other confidential Customer data by a person who does not have the authority to do so.

10.16. The Customer hereby express their consent to the fact that they have read and understood the information provided by the Broker in the Rules and the Agreement, and the risks associated with conducting transactions in the securities market (Information about the risks associated with conducting transactions in the securities market of Halyk Bank JSC), which were provided to the Customer during the account opening process. This information is also available on the Bank's website.

10.17. In the event of corporate events (including, but not limited to: spin-off, split, reverse split, consolidation and other actions by the issuer) that result in securities and/or funds remaining in the Bank's omnibus account that are not subject to distribution among customers in strict accordance with the issuer's terms (including due to rounding, fractional values or discrepancies between aggregated accounting and individual customer positions), the Bank reserves the right to distribute such assets at its discretion, to which the Customer give their unconditional and irrevocable consent.

10.18. The specified balances (surpluses) shall be distributed by the responsible employee of the accounting department, taking into account the principles of good faith, reasonableness and fairness, based on the following criteria (including, but not limited to):

- in proportion to the number of securities held in customers' accounts as of the record date;
- in favor of customers with the largest number of relevant securities (in descending order);
- taking into account previously made rounding adjustments within the framework of this corporate event.
- in favor of customers whose rights were partially not exercised due to the application of the issuer's terms (for example, when fractional shares are formed);
- by equitable distribution among all affected customers (if the balance amount is insignificant);
- by crediting money instead of fractional securities (if this is permitted by the terms and conditions of the corporate event or the Bank's internal procedures);
- by any other method that ensures the most fair and economically justified distribution.

Article 11. Validity and Termination

11.1. This Agreement shall enter into force upon receipt by the Broker of Customer's signed Application for Accession, and be valid for an indefinite period of time.

11.2. This Agreement can be terminated for the following reasons:

11.2.1. repudiation of the Agreement by one of the Parties by sending a written notice to the other Party no less than 30 (thirty) calendar days prior to the intended date of termination, except other notification term provided for in the Agreement. The Customer may terminate the Agreement using the order;

11.2.2. if the Customer has informed the Broker in writing of disagreement with the amendments and/or supplements to this Agreement;

11.2.3. if the Broker repudiates the Agreement in cases of termination of business relations with the Customer provided for in the Agreement, by notifying the Customer in writing no less than 1 (one) calendar day prior to the intended termination date;

11.2.4. by mutual agreement of the Parties;

11.2.5. due to force majeure circumstances in accordance with the terms and conditions of this Agreement.

11.3. This Agreement shall be terminated:

11.3.1. in case of suspension or revocation of Broker's license to perform brokerage activities;

11.3.2. in the event of liquidation of the Broker as a legal entity;

11.3.3. in the event of declaring the Customer deceased or declaring him/her dead on the basis of the death certificate and (or) the relevant court decision and in the event of absence of securities on his/her custody account.

11.4. The Broker shall be entitled to close the personal account if it contains no funds, securities (claims against the issuer's obligations under issued securities), or account activity over the past twelve months, based on a decision by the Broker's executive body. In this case, the Broker shall send the Customer a notice at least 15 (fifteen) calendar days before the expected date of termination of the agreement.

11.5. Termination of this Agreement shall not affect the transactions or the rights and obligations which have arisen or could arise on the date of termination. Transactions that are in the process of execution as of the date of termination of the Agreement must be completed by the Broker and paid for by the Customer. The exceptions are the cases of termination of business relations between the Broker and the Customer, when there can be another procedure of termination of the Agreement. In the event that the Customer is deceased or declared deceased, the Agreement shall also be terminated taking into account the requirements of the laws of the Republic of Kazakhstan.

11.6. Upon termination of this Agreement, the Customer assets shall be transferred to the Customer in accordance with the laws of the Republic of Kazakhstan and the IFCA Regulations, unless otherwise provided for cases of termination of business relations in the laws of the Republic of Kazakhstan.

11.7. The Customer's money and securities on the Customer's custody account at the time of termination of the Agreement shall be returned to the Customer within 3 (three) business days upon termination of this Agreement, net of the Broker fees and expenses incurred for fulfillment of this Agreement, penalties, including forfeit and other expenses incurred by the Broker when transferring the Customer's securities and funds to the account thereof with a new broker, registrar and/or custodian, and provided the Broker receives comprehensive information in writing about the accounts which the Customer assets are to be transferred to.

11.8. Termination of this Agreement shall not affect the fulfillment of obligations undertaken by the Parties and other provisions of this Agreement, unless other consequences would be stipulated by the laws of the Republic of Kazakhstan and AIFC rules in cases of termination of business relations concerning:

11.8.1. accounting by both Parties of costs as of the date of termination hereof;

11.8.2. calculation of costs arising at termination hereof;

11.8.3. accounting of any losses arising upon execution or termination of transactions/operations with Customer's securities due to termination of this Agreement by the Customer.

Article 12. Force Majeure

12.1. The Parties shall be exempted from responsibility for partial or full non-fulfillment of obligations hereunder if such non-fulfillment was caused by force majeure circumstances arisen after execution hereof resulting from extraordinary events which the Party could not expect or prevent by reasonable measures.

12.2. Force majeure includes events beyond the Party's control for which it is not responsible, such as war, hostilities, riots, epidemics, accidents, fires, earthquakes, flood, blockades or embargoes, adoption of laws and regulations and requirements by state authorities, and any malfunction or failure of communication, transmission and computer systems, interruptions in the operation of banks, trade organizers, commodity exchanges, clearing organizations, central securities depository, registrars, transfer agent and other circumstances that make it impossible to fulfill the obligations under this Agreement.

12.3. In the event of force majeure circumstances, the Broker shall be entitled, without notifying the Customer, to take one of the following actions:

- suspend or modify the application of all or any of the terms and conditions of this Agreement while the force majeure circumstances make it impossible or impracticable for the Broker to comply therewith; or
- take any actions that the Broker believes are reasonable under such circumstances in relation to the Broker and the customers.

12.4. The Party referring to force majeure shall inform the other Party about occurrence of the same in writing within 10 (ten) calendar days upon provision of certifying documents issued by authorized bodies. The information shall contain nature of force majeure, and an assessment of their impact on fulfillment by the Party of its obligations under this Agreement and the expected term of validity of such force majeure. The term stipulated by this clause shall not apply if it appears to be impossible to notify the other Party of the effect of a force majeure due to that circumstance. In case the information about the force majeure is disseminated in mass media or is of public knowledge, the requirement of this clause on submission of certifying documents issued by authorized bodies, does not apply.

12.5. The Party unable to fulfill the obligations under this Agreement due to force majeure shall make every effort to compensate the non-fulfillment as soon as possible.

12.6. In the event of force majeure, the period of fulfillment of obligations under this Agreement shall be postponed in proportion to the time during which such force majeure and consequences thereof are in effect, and, if possible, with the third parties involved in the execution of the transaction.

12.7. If the non-fulfillment of the obligations arising out of this Agreement continues for more than 3 (three) months, each Party shall be entitled to send to the other Party a written notice of repudiation of the Agreement no

later than 3 (three) calendar days before the date of termination hereof. In this case mutual settlements between the Parties shall be made within 15 (fifteen) calendar days from the date of termination of the Agreement.

Article 13. Confidentiality

13.1. Each Party hereto has agreed to consider the entire volume of information and data transferred and transmitted by the Parties to each other at execution and during fulfillment of this Agreement to be commercial and/or proprietary information to the extent permitted by the applicable laws of the Republic of Kazakhstan and AIFC rules (the “Confidential Information”).

13.2. No public statements, press releases, messages or other information related to execution, fulfillment, and termination of this Agreement shall be distributed or transmitted by either Party without prior consent of the other Party, unless the laws of the Republic of Kazakhstan and AIFC rules provide for the cases when such consent is not required.

13.3. The Broker shall provide access to the Confidential Information to those only who need it for fulfillment of this Agreement, including Customer’s authorized representatives information whereon the Customer has provided in advance in writing, to state authorities, other persons entitled to receive this information in accordance with the laws of the Republic of Kazakhstan, AIFC rules, the Agreement, the Application for Accession.

13.4. If any of the Parties discloses or distributes the Confidential Information in violation of the requirements hereof, the Party at fault shall be liable in accordance with the laws of the Republic of Kazakhstan and AIFC rules, reimbursing the losses incurred by the other Party as a result of disclosure of such information.

Article 14. Representations and Warranties of the Parties

14.1. The Parties hereby represent and warrant to each other that:

14.1.1. the Parties are legally able to execute and fulfill their obligations under this Agreement;

14.1.2. this Agreement is offered by the Broker to the Customer for execution provided that the Broker holds a license for brokerage activities, and is entered into at the sole discretion of both Parties;

14.1.3. this Agreement constitutes a legally valid and enforceable obligation of the Parties that can be enforced against the defaulting Party in accordance with the terms and conditions hereof.

14.2. The Customer hereby represents being fully aware of the existence of systemic and non-systemic risks related to the activities on the securities market. The Broker shall not be liable for any damages incurred by the Customer in connection with activities thereof on the securities market, since the Broker acts on the terms and within the scope of Customer Instruction/Order submitted.

14.3. The Customer is aware that market prices of the financial instruments can both rise and fall, and the change of these prices is beyond the Broker’s control.

14.4. The Customer is aware that the Broker also provides services similar to those specified herein to other individuals, and accepts orders from individuals under other agreements, conducts transactions and other operations with financial instruments in the interests of other individuals and in its own interests. Such transactions and operations for other individuals can be performed by the Broker on terms and conditions different from those of the services provided to the Customer hereunder.

14.5. By signing the Application for Accession, the Customer guarantees having obtained the consent of spouse thereof (if applicable) for execution and fulfillment by the Customer of this Agreement, and for execution of transactions pursuant to this Agreement. The Customer undertakes the obligation to settle property disputes and property responsibility arising from these guarantees.

14.6. The Broker hereby undertakes to inform the Customer of restrictions and special conditions set by the laws of the Republic of Kazakhstan and AIFC rules in relation to the transaction with financial instruments intended for execution at the expense and in the interests of the Customer, by sending a written notice via postal and/or courier service, and/or by e-mail, and/or by fax, and/or by transfer agent or other possible types of communication on the day when the ground for sending such notice occurs.

14.7. The Broker hereby undertakes to inform the Customer by posting the relevant notice on the Broker’s corporate website within 3 (three) business days when the grounds for such notice arise:

14.7.1. on sanctions, except for administrative penalties applied by the authorized body to the Broker within the last 12 (twelve) consecutive calendar months. Information about administrative sanctions imposed on the Broker for the last 12 (twelve) consecutive calendar months from the date of termination of the resolution on imposing an administrative sanction shall also be provided;

14.7.2. on non-compliance of indicators characterizing the Broker’s risk coverage with the requirements set by Resolution No.188².

² Resolution No.188 of the Management Board of the National Bank of the Republic of Kazakhstan dated 12 November 2019 “On Approval of the Rules for Establishment of Risk Management and Internal Control System for Second-Tier Banks, Branches of Republic of Kazakhstan Non-Resident Banks”

14.8. The Broker hereby undertakes to inform the Customer about possibility and facts of a conflict of interest, by sending a written notice via postal and/or courier service and/or by e-mail and/or by fax or via transfer agent or other possible types of communication on the day when the grounds for sending such notice arise.

14.9. In the event of license suspension, the Broker hereby undertakes to notify the Customer thereon within 2 (two) business days of receipt of the notification from the authorized body, by sending an individual notice and placing relevant announcements in places easily accessible for the Customer (in the premises of the Broker's head office and branches and on its corporate website).

14.10. In the event of license revocation, the Broker hereby undertakes to notify the Customer within 2 (two) business days upon receipt of the notification from the authorized body, by sending an individual notice of termination of this Agreement due to license revocation.

In case of license revocation, the Broker shall transfer the assets within thirty calendar days after receipt of the notification from the authorized body on the basis of the Customer Instruction to the central depository or to a new broker, upon a concluded agreement, and place a relevant announcement in places easily accessible for customers (in the premises of the Broker's head office and branches).

14.11. Execution of this Agreement shall mean that the Customer is familiar and agrees with Broker's tariffs and with the possibility of their unilateral change by the Broker.

14.12. The Customer hereby confirms planning to use personal savings or funds received from own entrepreneurial activities as sources of income.

Article 15. Dispute Resolution and Applicable Law

15.1. Any disputes and/or disagreements hereunder shall be settled by the Parties by means of negotiations.

15.2. If it is impossible to conduct negotiations or to resolve disputes, controversies and disagreements through negotiations, they shall be resolved in a judicial procedure established by the laws of the Republic of Kazakhstan.

15.3. This Agreement shall be governed by the applicable laws of the Republic of Kazakhstan, and for operations and transactions on the territory of Astana International Financial Center ("AIFC") – by the law thereof.

15.4. Appeals, complaints and settlement of disputes between the Broker and Customers shall be considered in accordance with the current laws of the Republic of Kazakhstan and the internal rules of the Bank.

Article 16. Final Provisions

16.1. By agreement of the Parties, if at any time one or more provisions hereof are or become invalid, illegal or unenforceable under any conditions or under any law, the validity, legality and enforceability of the other provisions hereof shall remain unchanged.

16.2. Participation of each of the Parties in this Agreement is not priority in relation to other similar agreements, neither does it limit the rights of the Parties on their participation in other agreements.

16.3. This Agreement shall form an integral part of the Broker's internal documents.

16.4. The Agreement shall represent the entire text of the agreement reached between the Parties and replace all previous agreements, promises and intentions of the Parties, both oral and written, with respect to the subject matter hereof.

16.5. The Broker may unilaterally amend and/or supplement this Agreement and shall notify the Customer by posting the notice and the amendments and/or supplements on the Broker's corporate website no less than 15 calendar days before the amendments take effect. If during that period of time, the Broker does not receive the Customer's written consent or disagreement with the amendments and/or supplements to this Agreement, the Parties agree that this Agreement continues to be in effect on amended and/or supplemented terms, and the Customer agrees with the amendments and/or supplements made to the Agreement. If prior to the expiration of the term specified in the preceding sentence, the Customer sends to the Broker a written disagreement with the amendments and/or supplements to this Agreement, this Agreement shall be subject to termination.

16.6. In cases where amendments are necessary to ensure compliance with the current applicable laws of the Republic of Kazakhstan and/or the requirements of authorized bodies, when amendments and their entry into force in a shorter period are necessary in the Broker's opinion, provided that the amendments do not impose additional obligations on Customers to the Broker and do not worsen the conditions for providing services to Customers within the framework of the Agreement, the Broker shall be entitled to make changes to this Agreement effective before the expiration of the period specified in clause 16.5 (including those effective on the date of publication of such amendments and notification to Customers thereof).

16.7. The Parties hereby agree that if the Broker makes amendments to this Agreement with an effective date of less than 15 (fifteen) calendar days from the date of publication thereof, the minimum notice period for unilateral termination of the Agreement on the Customer's initiative shall not apply, and the Customer shall be entitled to initiate early termination of the Agreement, specifying the effective date of the relevant amendments as the date of termination of the Agreement. At the same time, the Broker shall not be responsible for losses, including lost profits,

expenses incurred, lost income, or other legal and financial consequences incurred by the Customer related to the Customer's decision to terminate the Agreement as a matter of urgency before the relevant amendments take effect.

16.8. Neither of the Parties may transfer the rights and obligations under this Agreement to any third party without the written consent of the other Party or the cases provided for in the Agreement.

16.9. The Application for Accession shall be made in one (1) original copy; the Customer shall be entitled to receive a copy of the Application for Accession accepted by the Broker."

Methodology

1. The methodology for calculating profit/loss on securities transactions in the “Statistics” section of the Halyk Invest service is based on the use of the FIFO (First In, First Out) method. The broker uses this method to calculate profit/loss on securities transactions. The FIFO method means that securities are recorded in chronological order for the calculation of financial results.

2. Determination of the value of securities sold.

The cost of securities sold is determined in the order in which they were acquired. That is, the securities that were acquired earlier are “sold” first.

3. Calculation of profit/loss.

For each security sold, the profit or loss is calculated based on the difference between the sale price and the acquisition price using the FIFO method.

4. Calculation of profit/loss in the “Securities sold” section of the Halyk Invest service.

The calculation is made for each sale transaction, taking into account all previous purchases of the same security, starting from the date of opening the personal account.

The financial result is determined by the formula:

Financial result = (selling price - purchase price) * number of securities sold.

If the selling price is higher than the purchase price, a profit is recorded; if it is lower, a loss is recorded.

5. The Halyk Invest service offers two data display modes in the Statistics section:

- 1) the last 30 days;
- 2) the last 12 months.

Important:

1) for the selected period, the Customer only sees those sales transactions that were actually made during the selected period;

2) at the same time, the calculation of profit/loss takes into account all previous purchases of this security for the entire term of the account;

3) the calculations are for informational purposes only and depend on the market situation and the exact time of the transactions.

To obtain data for a longer period than that available in the application, the Customer may send a request to the Broker’s service department for more detailed information.